

19/09/2022

To
The Listing Department
Bombay Stock Exchange Limited,
Phiroz Jeejeeboy Tower,
Dalal Street,
Mumbai-400001

Ref- BSE Code: 511447, ISIN: INE706F01013

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Respected Sir/Madam

With reference to our letter dated 19.09.2022, regarding outcome of Board meeting, whereby the Board of Directors has approved the Re-classification of Shares from existing Promoters/promoter Group to Public under Regulation 31A of SEBI (LODR), (Sixth Amendment) Regulations, 2018.


Further; in accordance with Regulation 31A of SEBI (LODR), (Sixth Amendment) Regulations, 2018, the Extract of the minutes of the meeting of the Board of Directors approving the request for reclassification of shares as stated above is attached herewith.

Thanking you

Yours faithfully

For; **SYLPH TECHNOLOGIES LIMITED**

AMARLAL
ARJANDAS
KUKREJA

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Amarlal Arjandas Kukreja
Managing Director
(DIN: 09634971)

Sylph Technologies Limited

G-18A, Rajani Bhawan, 569/2, M.G.Road
INDORE (M.P.) 452001

E-mail: info@sylphtechnologies.com, sylph.t@yahoo.com

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CIN L36100MP1992PLC007102

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SYLPH TECHNOLOGIES LIMITED HELD ON MONDAY 19TH SEPTEMBER, 2022, AT 5:00 PM AT THE CORPORATE OFFICE OF THE COMPANY AT SF/S/A, (205/A), SHANGRILA ARCADE, NR. SHYAMAL CROSS ROAD, VEJALPUR, AHMEDABAD 380051 GJ IN.

Re-classification of the existing promoters of the Company

The Board members were informed that request letter dated, September 7, 2022 has been received from Mr. Rajesh Jain and Mrs. Jayshri Jain, Promoters of the company for reclassifying them from 'Promoter/Promoter Group' to 'Public ' under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The request letter was placed before the Board for their perusal.

The shareholding of existing Promoters and Promoter Group i.e. as of September 19, 2022 as follows:

S.No.	Name of Promoters	Shareholding
1.	Rajesh Jain	NIL
2.	Jayshri Jain	NIL

Further, The board was also informed about the rationale for such re-classification that the Promoters seeking reclassification having nil holding and do not have control over the affairs of the Company or in any decision making process of the Company and hence together made request for the reclassification from "Promoter and Promoter Group" to "Public".

Further, Promoters has specifically mentioned in the Request Letter that they are satisfying all the conditions specified in Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015), and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulation 31A of the SEBI LODR Regulations, 2015.

In view of the provisions of Regulation 31A of the SEBI LODR Regulations, 2015 and on satisfaction of the conditions specified in Regulation 31A (3)(b) SEBI LODR Regulations, 2015 and compliance of Regulation 31A (4) of SEBI LODR Regulations, 2015, the members of the Board are of the view that application for reclassification from Promoter & Promoter Group to Public be accepted and be placed before the Members of the Company for their approval. On approval of the same by the members, application be made by the Company to BSE Limited and/or to any other authority for their approval, as may be necessary.

The Board considered the matter and passed the following resolution:

"RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and subject to the consent of Members of the Company and approval of the Stock Exchanges where the Company's shares are listed i.e. BSE Limited and such other authorities as may be required, consent of the Board of the Directors of the Company be and is hereby accorded for the proposed reclassification of the

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existing Promoters as mentioned herein below from the 'Promoter/Promoter Group' category to 'Public' of the Company under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Name of Promoters	Shareholding
1.	Rajesh Jain	NIL
2.	Jayshri Jain	NIL

RESOLVED FURTHER THAT request for reclassification be placed before shareholders for their approval as required under Regulation 31A of the SEBI Listing Regulations.

RESOLVED FURTHER THAT the any of the Managing Director, Directors and the Company Secretary of the Company be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions including but not limited filing of the application with the stock exchanges.

RESOLVED FURTHER THAT a certified copy of this resolution duly signed by any of the Directors or the Managing Director or the Company Secretary of the Company be forwarded to relevant statutory and regulatory authorities, as and when required.

Thanking You,

Yours faithfully

For; **SYLPH TECHNOLOGIES LIMITED**

AMARLAL

ARJANDAS KUKREJA

Digitally signed by AMARLAL
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Amarlal Arjandas Kukreja
Managing Director
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