

Date: September 29, 2023

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir / Madam,

Sub:- Proceedings of 30TH Annual General Meeting (AGM) of the Company held on Friday, September 29, 2023

Ref:- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam;

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 30th Annual General Meeting of the Members of the Company was held on Friday, September 29, 2023 at 12.00 noon through video-conferencing (VC)/other audio visual means (OAVM) mode.

The proceedings of the aforesaid 30th Annual General Meeting of the Members of the Company have been enclosed herewith for your information.

Kindly update the same in your records.

Thanking you.

For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer



Proceedings of the 30th Annual General Meeting (AGM) of Khandwala Securities Limited held on Friday, September 29, 2023

This is to inform you that the 30th Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 29, 2023 at 12.00 noon through Video Conferencing (VC)/other audio visual means (OAVM).

The Company Secretary welcomed all the Directors/Members of the Company present in the AGM through VC/OAVM and being requisite quorum was present, the meeting was called to order.

Mr. Homiar N. Vakil, Chairman of the Board and Independent Director of the Company, chaired the meeting. He welcomed all the Directors and Members of the Company to the AGM. Following Directors of the Company were present in the AGM through VC/OAVM:-

| | | | |
|---|----------------------------|---|-------------------------|
| 1 | Mr. Homiar N. Vakil | - | Independent Director |
| 2 | Mr. Paresh Khandwala | - | Managing Director |
| 3 | Mr. Pranav Khandwala | - | Whole-time Director/CFO |
| 4 | Mrs. Bhagyashree Khandwala | - | Non-Executive Director |
| 5 | Mr. Pratik Khandwala | - | Non-Executive Director |
| 6 | Mr. Shyam M. Seshadri | - | Independent Director |

The Company Secretary informed that Authorized Representative of M/s. Aniket Kulkarni & Associates, Statutory Auditor and Mr. Bhwnesh Bansal, Proprietor of Bhwnesh Bansal & Associates, Secretarial Auditor of the Company were also present in the meeting. He also explained the statutory and general instructions to the Members for attending the AGM, for continuing the AGM and commenced the AGM proceedings.

With the consent of the Members present at the Meeting, the AGM Notice dated August 14, 2023, Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2023, Director's Report, Statutory Auditor Report and Secretarial Auditor Report was taken as read.

Mr. Paresh Khandwala, Managing Director and Mr. Pranav Khandwala, Whole-time Director/CFO of the Company had also welcomed all the Members present in the AGM through video-conferencing. They both addressed the Members and given their views on the current market developments, Indian economy and current financial performance of the Company.

The Company Secretary informed the Members that pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Companies (Management and Administration) Amendments Rules, 2015, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the AGM through e-voting platform provided by NSDL. The remote e-voting facility was commenced on Tuesday,

September 26, 2023 from 9.00 a.m. and ended at 5.00 p.m. (IST) on Thursday, September 28, 2023

He further informed that those Members who are present in this AGM and had not voted through remote e-voting process, were eligible to vote through the e-voting facility provided during the AGM and those who had already voted through remote e-voting process were eligible to participate in the meeting but he/she was not entitled to e-vote again in the AGM. The Board of Directors had appointed Mr. Bhunesh Bansal, Proprietor of Bhunesh Bansal & Associates, as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and for e-voting facility provided during the AGM in a fair and transparent manner.

The following items of businesses, as per the AGM Notice dated August 14, 2023 was transacted at the Meeting:

Ordinary & Special Business:

| Sr. No | Particulars | Resolution |
|--------|---|---------------------|
| 1 | Consideration and Adoption of : (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Directors and the Auditors thereon; and (b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Auditors thereon. | Ordinary Resolution |
| 2 | Appointment of Mr. Pratik Khandwala (DIN: 00519147), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 3 | Alteration of the Object Clause of the Memorandum of Association of the Company | Special Resolution |
| 4 | Increase in Borrowings Limits under Section 180(1)(c) of the Companies Act, 2013 | Special Resolution |
| 5 | Creation of Charges, Mortgages, Hypothecation on the Assets/Properties of the Company under Section 180(1)(a) of the Companies Act, 2013 | Special Resolution |
| 6 | Authorization for giving loan(s), providing Guarantee(s), securities or to make Investment(s) pursuant to Section 186 of the Companies Act, 2013 | Special Resolution |
| 7 | Revision in Remuneration of Mr. Pranav Khandwala, Whole-time Director of the Company | Special Resolution |

In the end, the Company Secretary informed the members that:

- E-voting on NSDL platform would continue for another 15 minutes to enable the Members to cast their votes who have not casted their votes through remote e-voting.
- E-voting Results shall be announced within 48 hours of the conclusion of this AGM and the said results along with the Scrutinizer report will be uploaded on the website of the Company and website of the NSDL and will also be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

Thereafter, the Meeting concluded at 12.21 p.m. with a vote of thanks to the chair.

