

November 3, 2023

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q2 of FY 2023-24

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q2 of FY 2023-24.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com.

This investor presentation is being submitted based on the financial results approved by the Board of Directors in its meeting held today i.e., November 3, 2023, which concluded at 7:30 p.m.

You are requested to take the above on your records.

Thanking you,
For Timex Group India Limited

Dhiraj Kumar Maggo
Vice President – Legal, HR and Company Secretary



TIMEX GROUP

Timex Group India Limited

Investor Presentation

November 03, 2023

Disclaimer

This presentation may contain certain forward looking statements concerning Timex's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of its group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.

Business Update

Improvement in financials over previous year

- The Company launched Phillip Plein and Plein Sport watches in India
- Revenue grew by 5% over the same quarter last year
- Growth was led by the luxury segment and E-Commerce channel



Q2'FY24 Highlights

Phillip Plein Launch



Phillip Plein embodies the extraordinary, beauty, and a rock and roll spirit, forging a brand renowned for unapologetic luxury and edgy style.

A trailblazer in the global fashion scene, Phillip Plein redefines standards, infusing fashion shows with unforgettable, extravagant parties. With a commanding presence on social media, he stands as the most social and influential designer of our time.

Phillip Plein's timepieces are fun, provocative, and maximalist, echoing a passion for rock and roll. They epitomize the new luxury, representing the expression of unconventional freedom for the contemporary, unapologetically bold individual.

Plein Sport Launch



Plein Sport, distinct from Philipp Plein with its unique DNA, offers hyper-futuristic activewear. Plein Sport Watches stand out with their sporty, modern designs, showcasing oversized faces, defined lines, and vibrant color combinations. These high-performance timepieces cater to an active lifestyle, prioritizing bold, robust designs, functionality, and durability. The iconic tiger symbol and Plein Sport logo make a captivating statement.

UFC Event

Exclusive Watch Unveiling & Partnership with UFC

An evening with Mr. Anshul Jubli with key media and influencers to witness the launch of Timex X UFC and experience the special edition watches.

Concluded two interaction for Anshul Jubli with publications like Zee News and News18.

The event witnessed interactive moments like Spar Fights and fun challenge for the audience.



Guess / GC FW Showcase

Guess / GC FW 23 Showcase - Invite Only Event @ Bougie, Delhi



An exclusive, Invite Only, event to showcase the Fall Winter 2023 newness for Guess and GC brands.

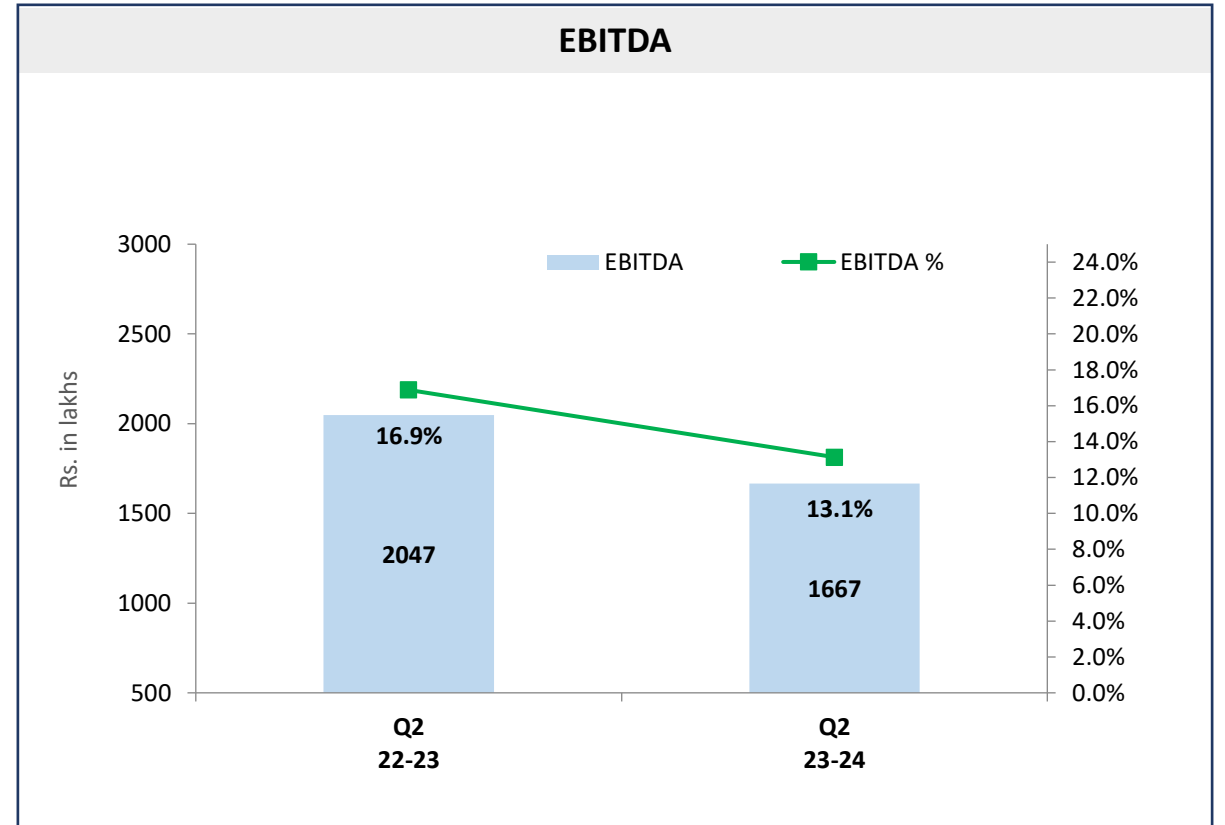
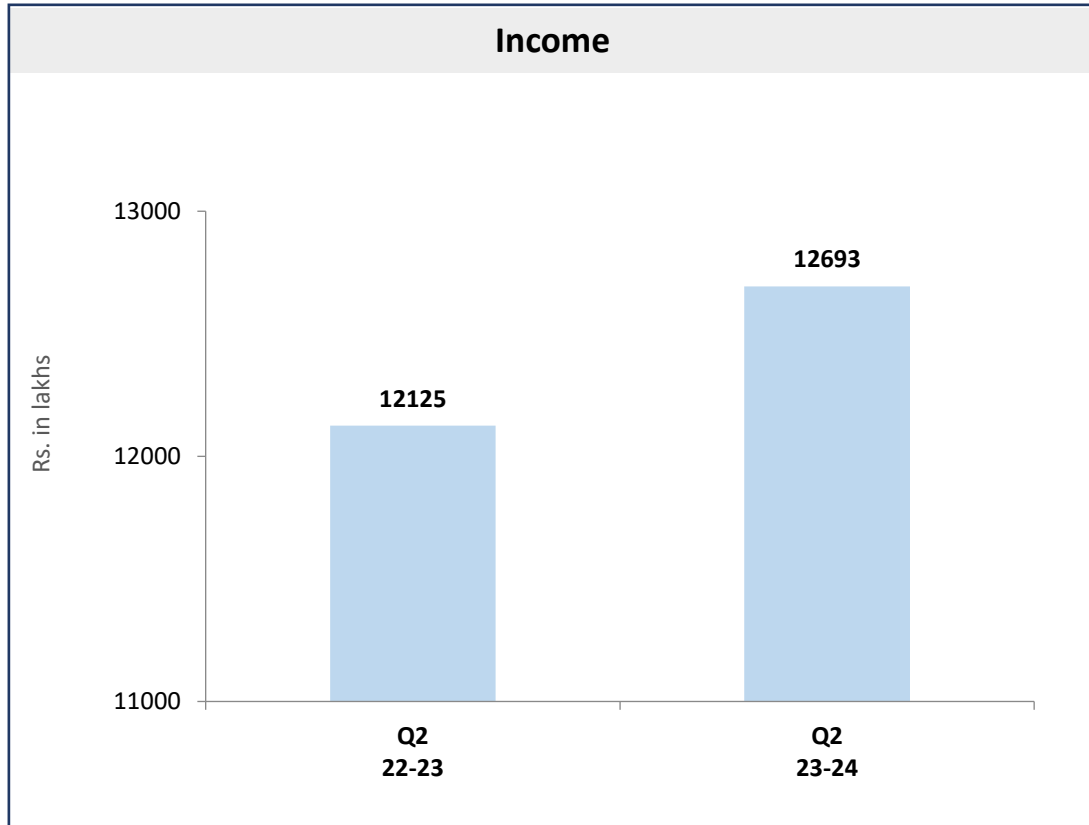
54 guests including influencers, content creators, and key media like Watch Time India, and Hello

Financial Performance Q2'FY24

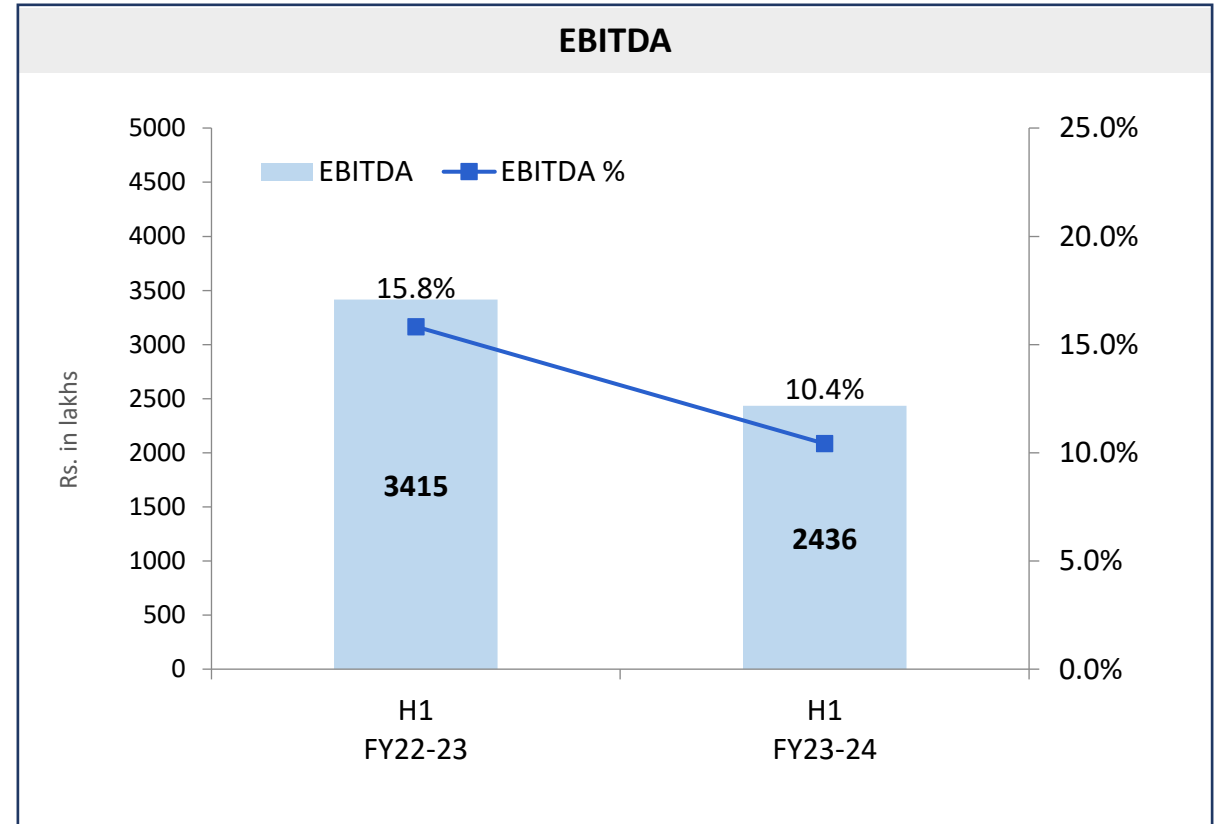
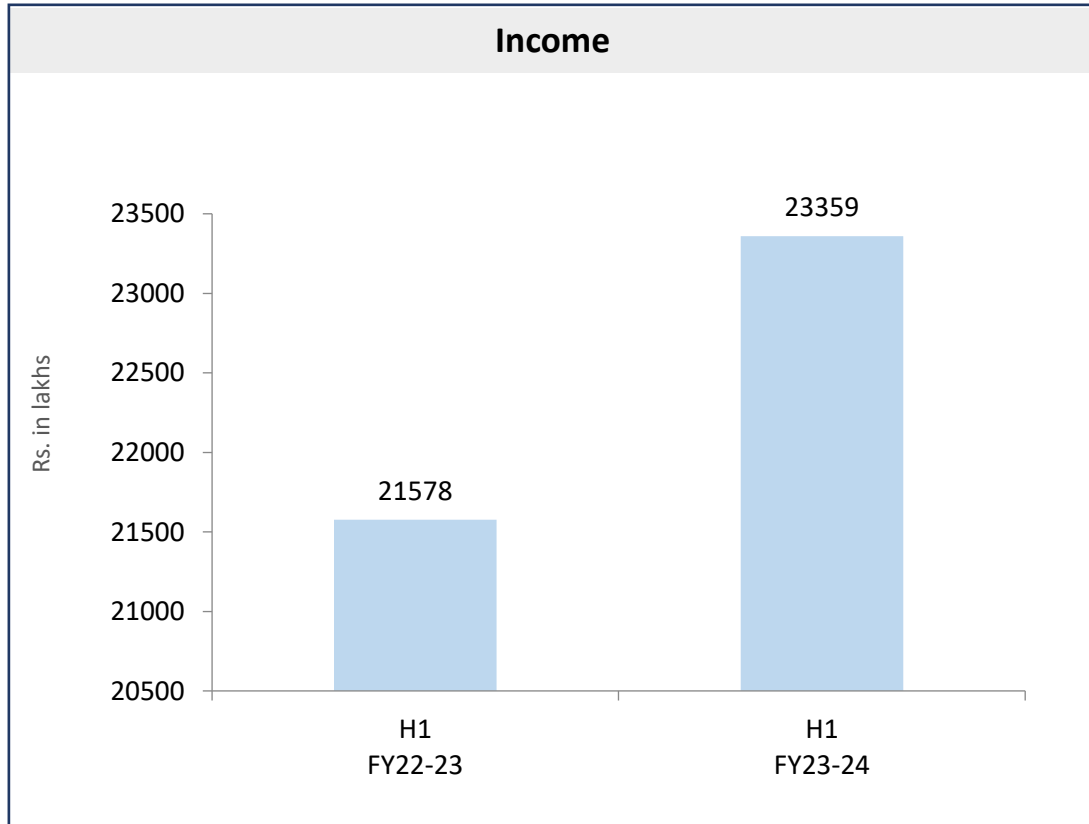
TGIL Financial Performance Q2 & Half Year 2023-24

- Total Income at Rs. 12,693 lacs (grown by 5%) during the quarter as compared to Rs. 12,125 lacs last year. During the half-year revenue has grown by 8% over last year.
- EBITDA at Rs. 1,667 lacs during the quarter as compared to Rs. 2,047 lacs last year. EBITDA for half-year is at Rs. 2,436 lacs as compared to Rs. 3,415 lacs last year.
- Profit before tax for the quarter is at Rs. 1,470 lacs as compared to Rs. 1,881 lacs last year. Profit before tax during the half-year is at Rs. 2,037 lacs as compared to Rs. 3,082 lacs last year.
- Other expenses include advertising & sales promotion expenses of Rs. 984 lacs during the quarter as compared to Rs. 629 lacs last year and Rs. 2,483 lacs during the half-year as compared to Rs. 1,354 lacs last year.

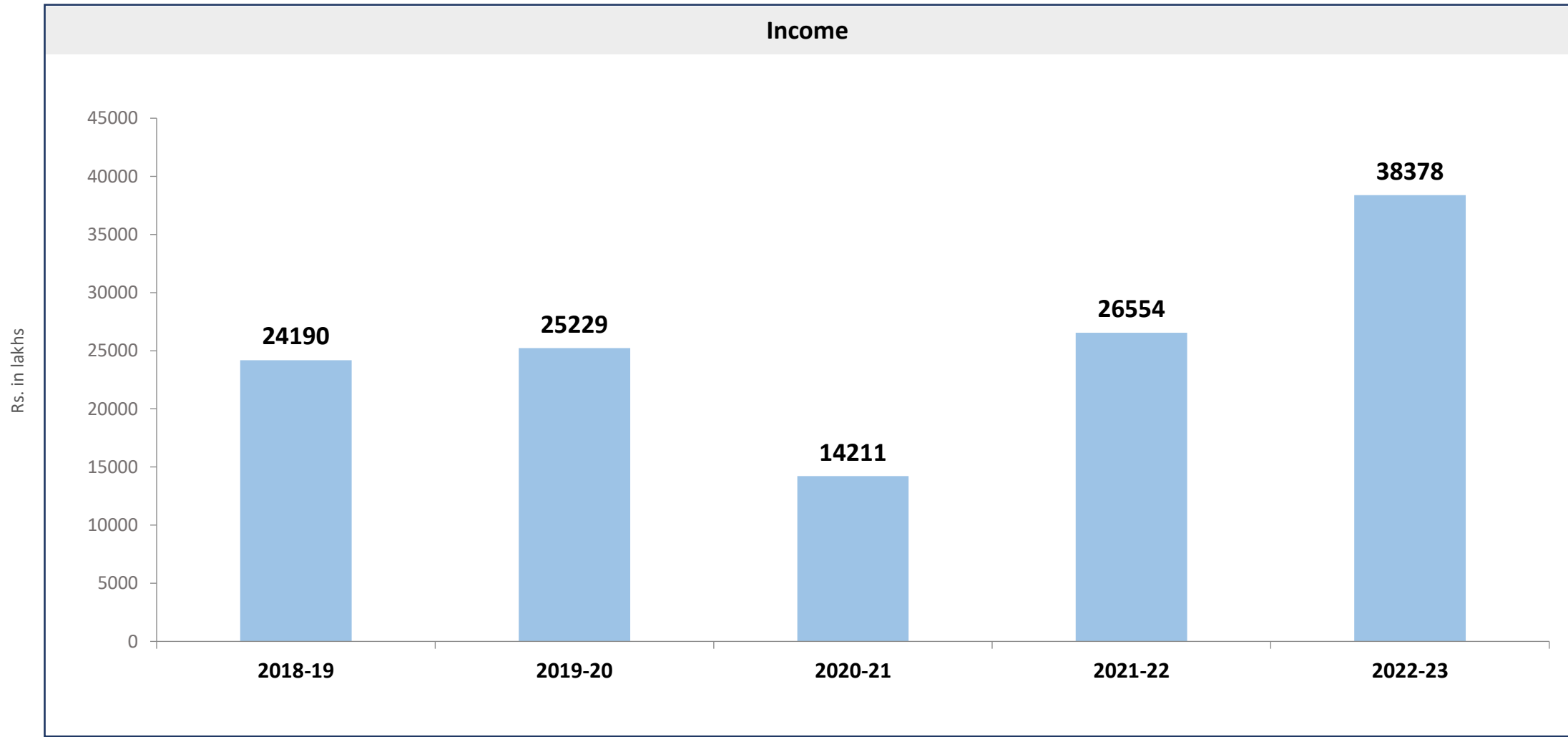
TGIL Financial Performance – Quarter ended 30th Sep 2023



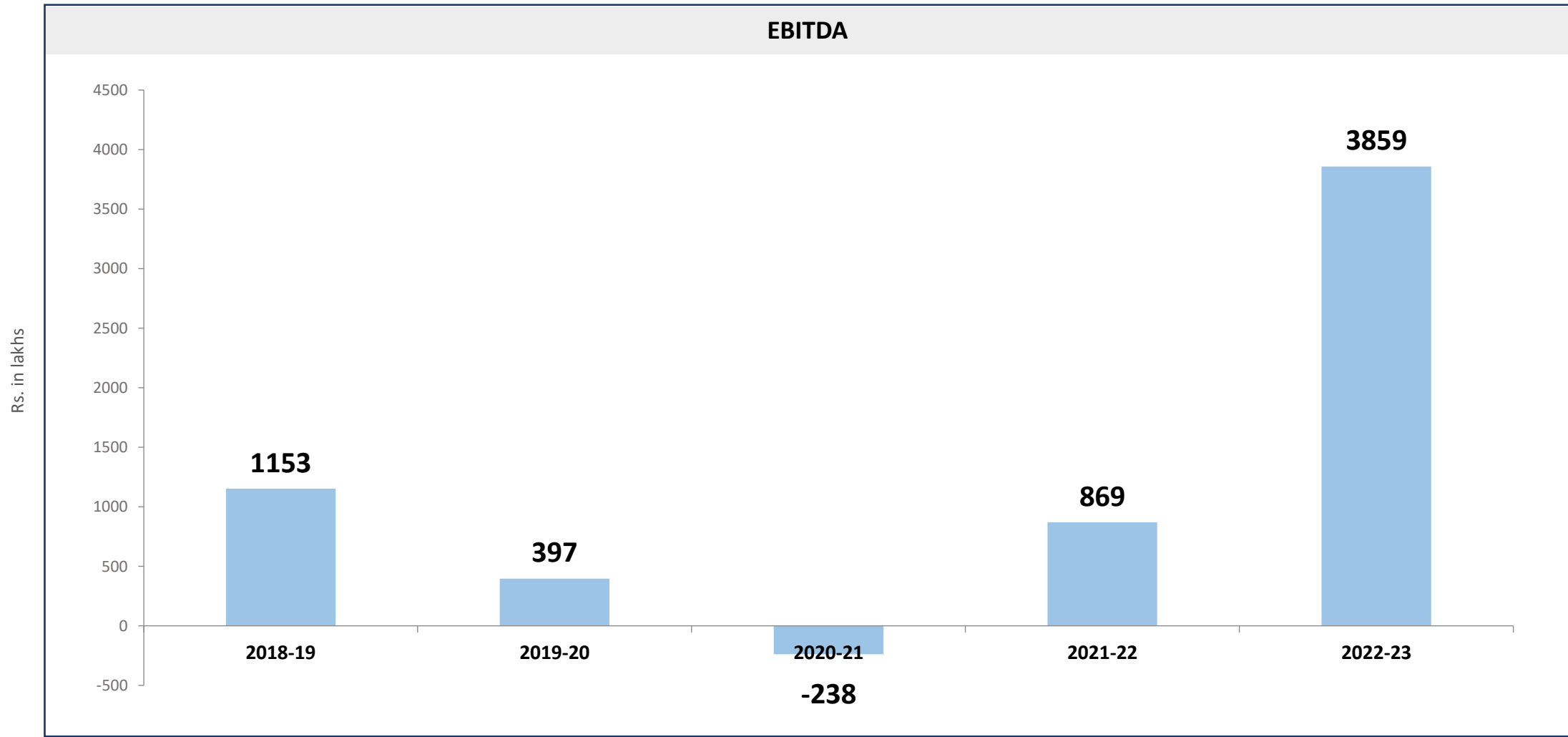
TGIL Financial Performance – Half Year ended 30th Sep 2023



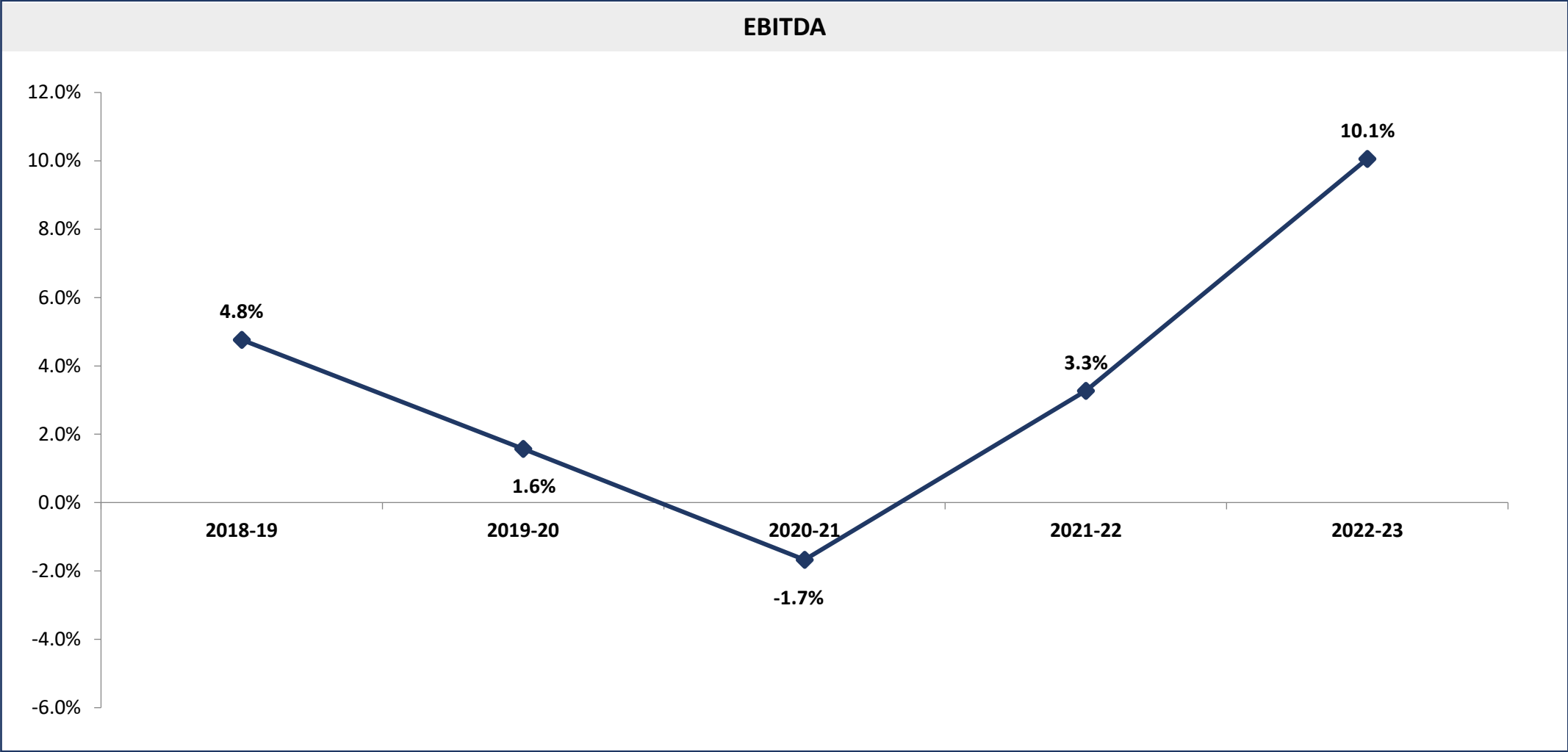
TGIL Financial Performance – Total Income Trend



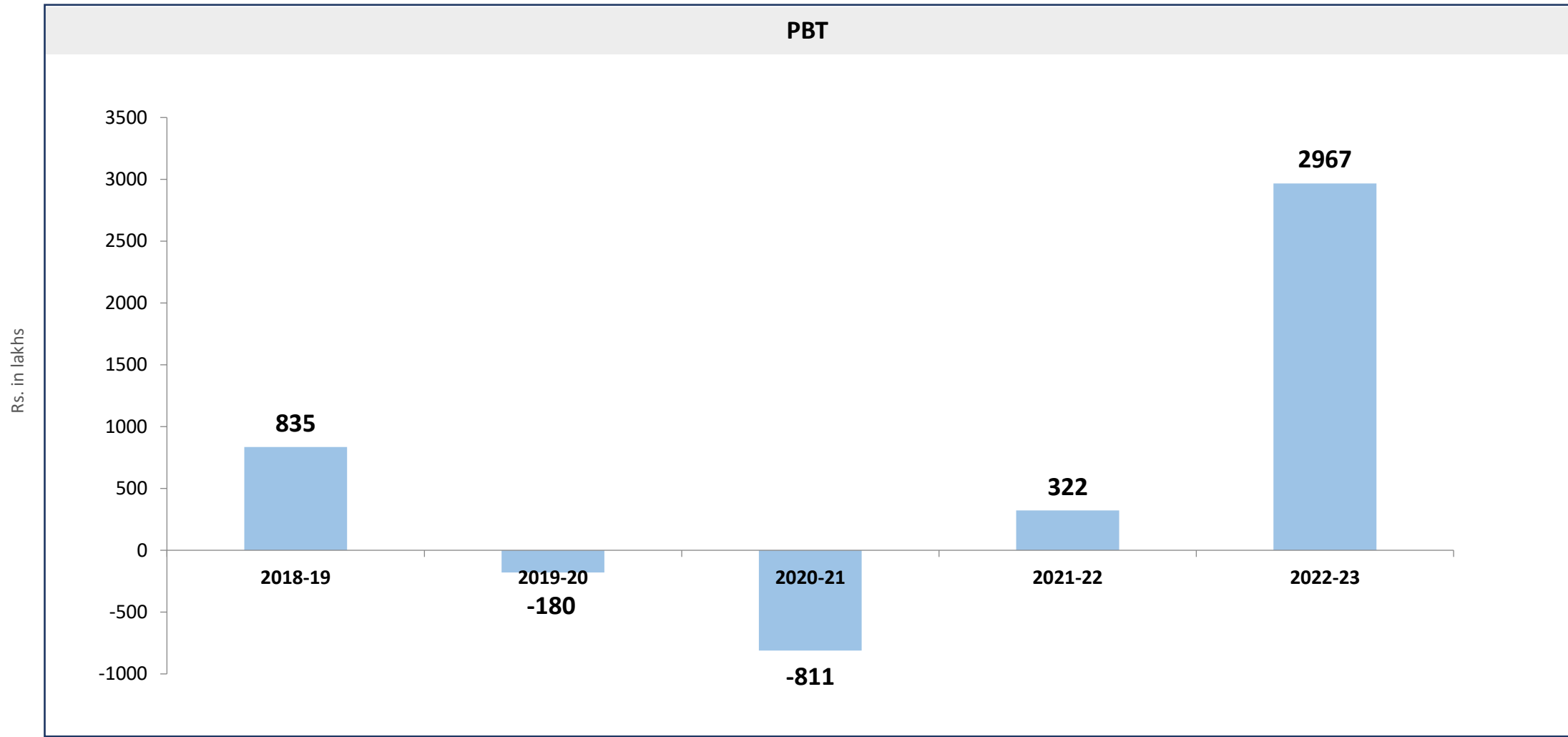
TGIL Financial Performance – EBITDA Trend



TGIL Financial Performance – EBITDA % Trend

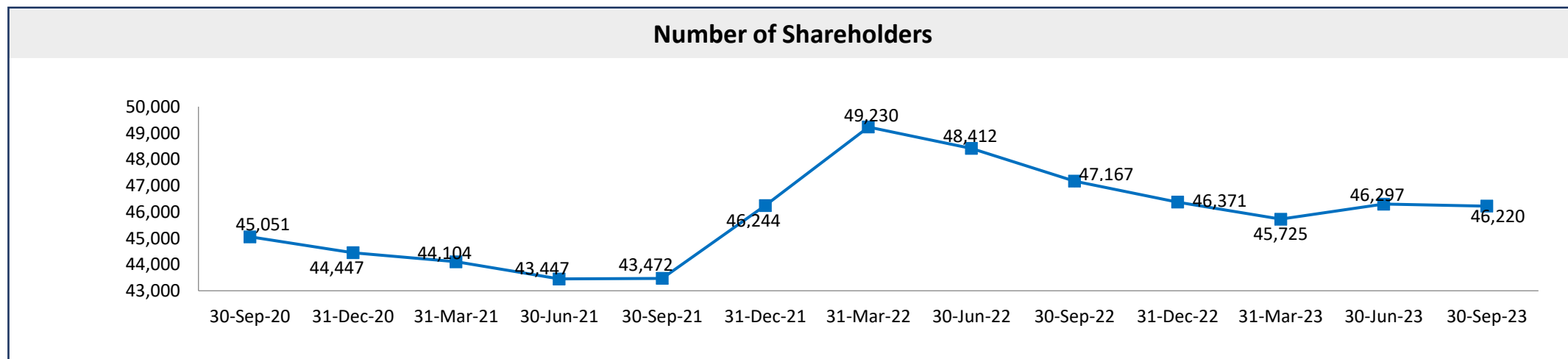


Financial Performance – Profit Before Tax Trend

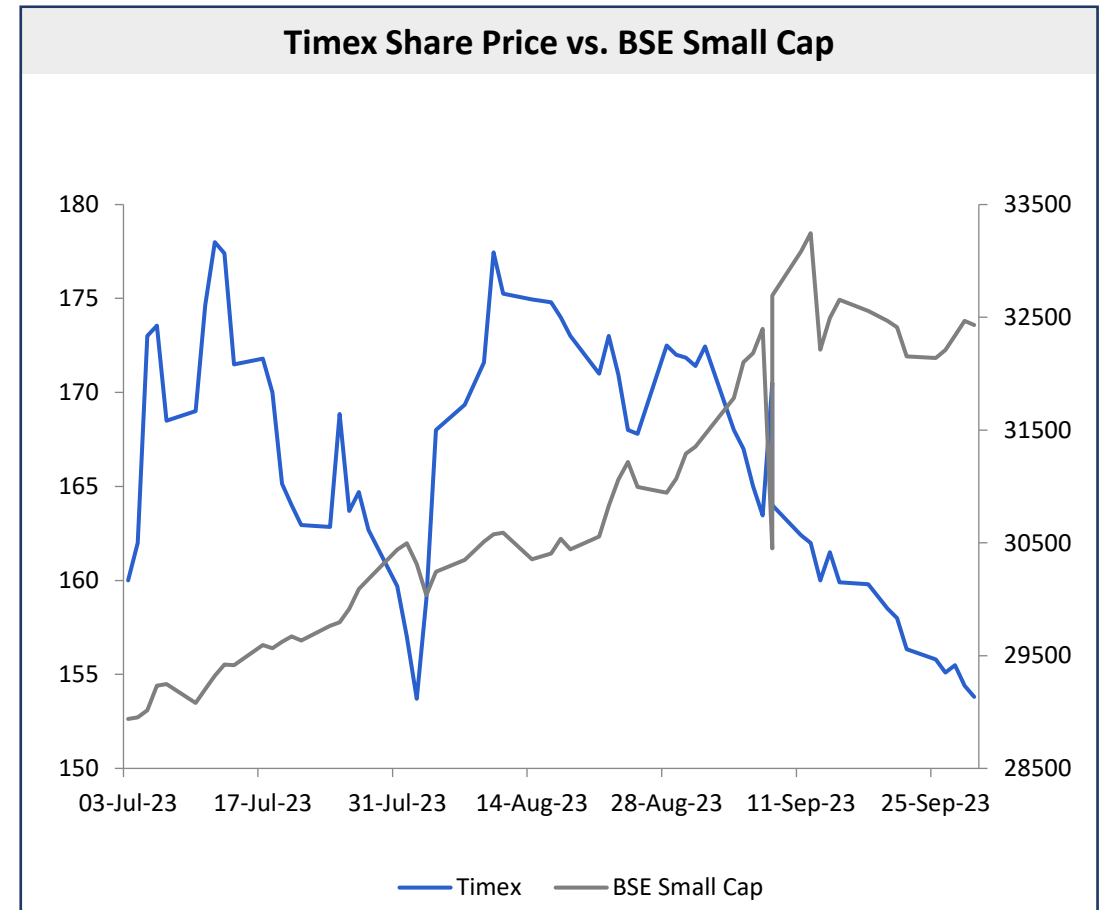
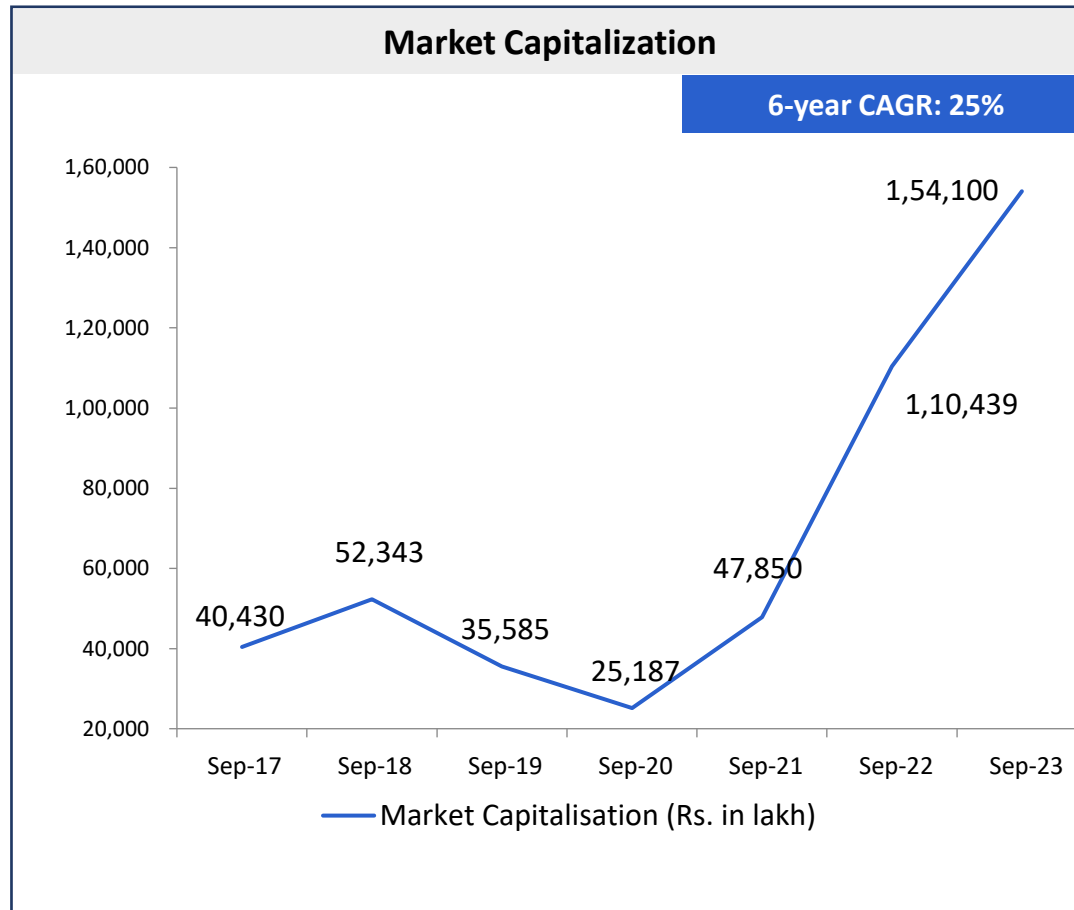


Shareholding Pattern

| Shareholding Pattern | | | | | | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 30-Sep-20 | 31-Dec-20 | 31-Mar-21 | 30-Jun-21 | 30-Sep-21 | 31-Dec-21 | 31-Mar-22 | 30-Jun-22 | 30-Sep-22 | 31-Dec-22 | 31-Mar-23 | 30-Jun-23 | 30-Sep-23 |
| Promoters | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% | 74.93% |
| Institutional Investors | 0.03% | 0.03% | 0.06% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.04% | 0.04% | 0.04% |
| Public & other shareholding | 25.04% | 25.04% | 25.01% | 25.04% | 25.04% | 25.04% | 25.04% | 25.04% | 25.04% | 25.04% | 25.03% | 25.03% | 25.03% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Total no. of shareholders | 45,051 | 44,447 | 44,104 | 43,447 | 43,472 | 46,244 | 49,230 | 48,412 | 47,167 | 46,371 | 45,725 | 46,297 | 46,220 |



Market Capitalization



Note: The market capitalization is based on BSE closing prices at the end of the period

About Timex Group

TIMEX GROUP

*An Introduction to the Most Consumer-focused
Watch & Jewelry Maker in the World*

ESTABLISHED 1854





TIMEX

VERSACE

GUESS

FERRAGAMO

MISSONI

PHILIPP PLEIN



TED BAKER
LONDON



NAUTICA

PLEIN **SPORT**

FURLA
SINCE 1927 ITALY



We are America's oldest watchmaker. In 1854, as the Waterbury Clock Company, we combined traditional European watchmaking with American industrial ingenuity to disrupt a 300 year-old industry and make quality attainable for millions.

For generations, we've brought consumer focus, innovative craftsmanship and thoughtful design to market. Today, we design, manufacture and distribute watches and jewelry for the world's most iconic brands.

12 Global Brands

2.7 Billion Accessories Sold

120 Distributors

3,000 Global Employees



Waterbury Clock Tower

Our Experience and Market Behavior Differentiate us From our Competitors in Partnering with Top Global Brands

Selective Brand Portfolio

Private ownership with long-term view serving high-quality and selective brand portfolio

Dedicated Teams

Dedicated brand marketing and product teams create unique design concepts and tell brand stories

Custom Distribution

Deliberate route-to-market on our network of affiliates and distributors aligned with brand positioning

End-to-End Control

Tight end-to-end control of distribution standards and inventories avoids over-distribution and excessive promotions



Our Unique Capabilities Set us Apart in Crafting Beautiful Accessories and Bringing Them to the World

▶ Best-in-Class Design

Brand Management & Storytelling

Powerful Distribution Network

Superior Quality & Agile Supply Chain



“

Courage is the Catalyst that Transforms an Ordinary Creation into an Extraordinary Masterpiece.

—Giorgio Galli, Chief Creative Director

For over 20 years, Giorgio Galli has been one of the most dynamic watch designers in the industry, his name synonymous with innovation, originality and imagination. His success comprises his passion for graphics and design, the ability to create strong, unique identities and a focus on pioneering technology.

Giorgio Galli might be considered the Jony Ives of modern watch design.

WATCHPRO

Timex Pushes Boundaries with Giorgio Galli S2

WORN & WOUND

The Giorgio Galli collection takes the concept to another level.

GEAR PATROL

Galli set his sights not on what had been, but what was to come.

Esquire





Design Fuses Consumer Expectations with the Brand DNA

Immersed in brand DNA and connected to consumer expectations, the design team focuses on individuality and relevance to bring brands to life. Every piece tells a story, written to excite consumers and take them on a journey. The perfect accessory can lift you up and make you feel anything is possible. For consumers, each piece is cherished part of their identity and we strive to ensure it is more than the sum of its parts.

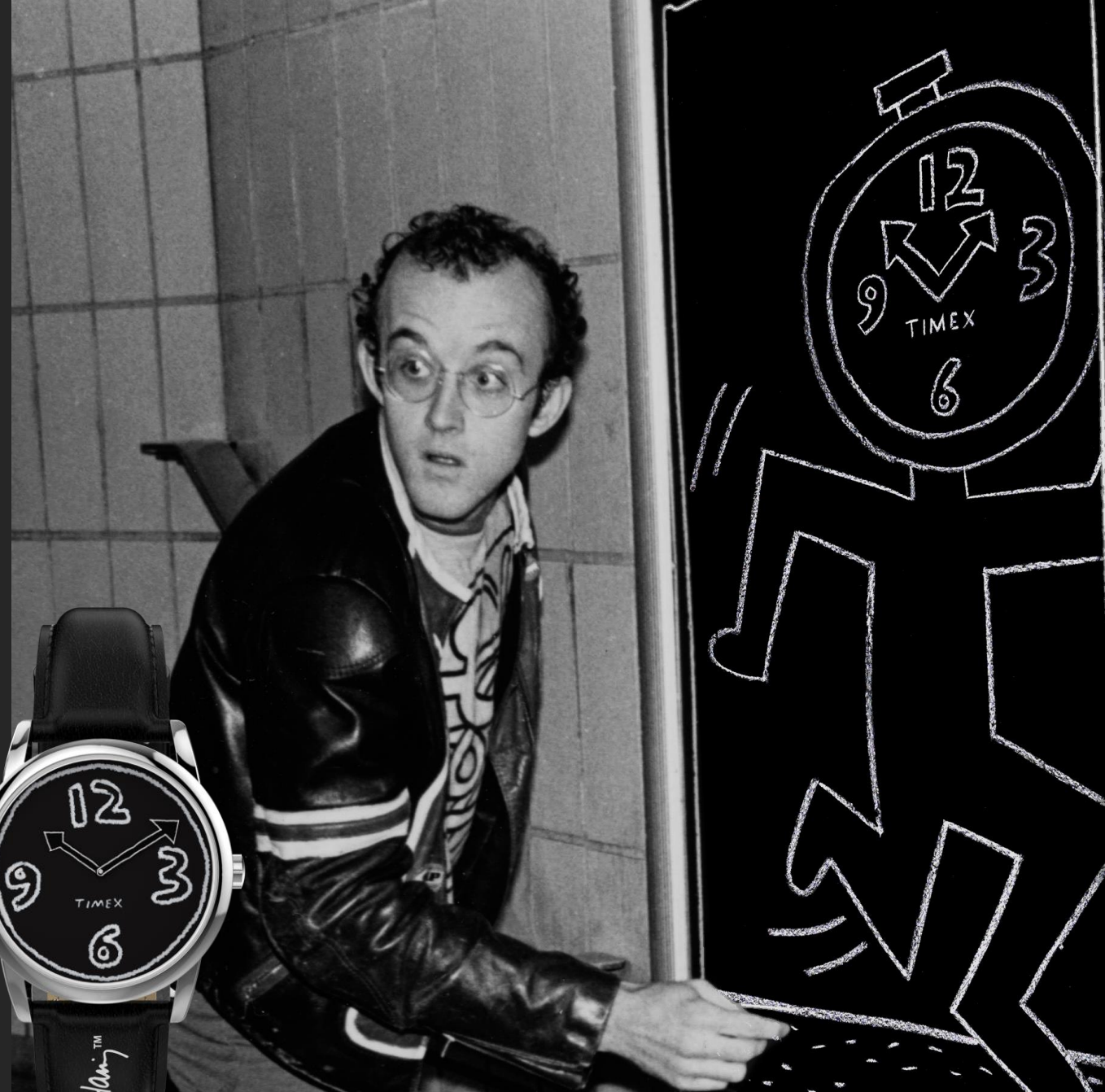
Our Unique Capabilities Set us Apart in Crafting Beautiful Accessories and Bringing Them to the World

Best-in-Class Design

▶ Brand Management & Storytelling

Powerful Distribution Network

Superior Quality & Agile Supply Chain





We Engage Consumers Worldwide with Compelling Marketing Stories

We believe every accessory is a tangible icon of a brand's story. We fully integrate marketing across the globe and across channels to bring brands to life. Accessories give consumers the opportunity to make the brand part of their story, by amplifying yours.

The Art and Science of Marketing Fuses Consumer Experience, Storytelling and Performance Marketing



POS Execution

Drive global brand consistency and visibility with flawless execution on and offline



Newsroom & Social Media

Enrich content and product stories for superior editorial coverage & integrated marketing execution



Digital & Performance Marketing

Amplify storytelling through digital performance marketing

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▶ Powerful Distribution Network

Superior Quality & Agile Supply Chain



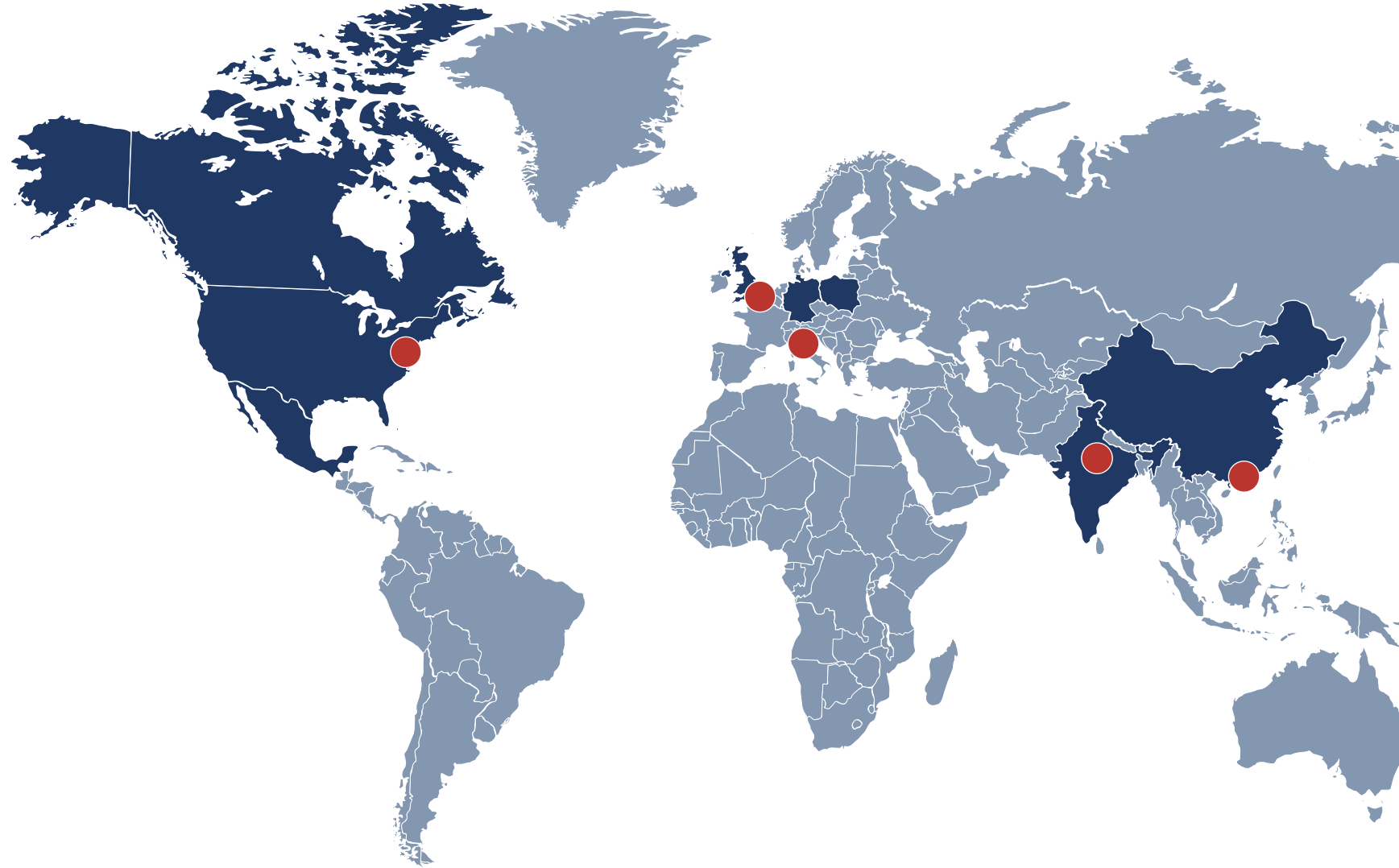
Our Comprehensive Network of Brand Distribution Provides Global Reach and Localization

5 Regional Hubs

9 Global Affiliates

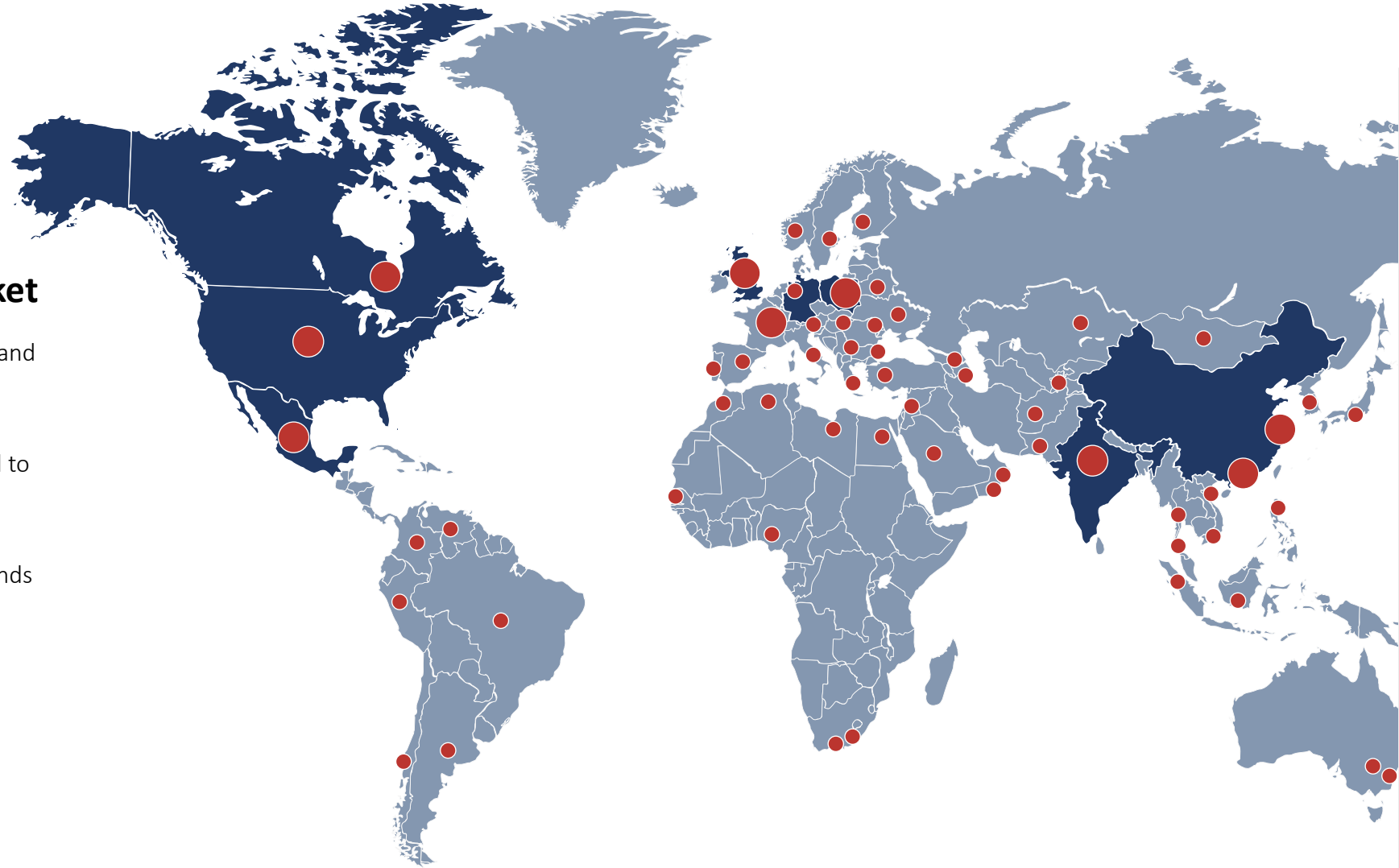
120+ Global Distributors

22,000+ Points of Sale



We have Unparalleled Partnerships and Access to the Right Distribution in Each Market

- Our own affiliates provide portfolio leverage and control in critical markets
- We utilize more than one distributor in many markets to ensure account access is matched to brand positioning
- Our Distributors have brand portfolios that match and elevate the positioning of our brands



Our Unique Capabilities Set us Apart in Crafting Beautiful Accessories and Bringing Them to the World

Best-in-Class Design

Brand Management & Storytelling

Powerful Distribution Network

▶ Superior Quality & Agile Supply Chain



We Have 170 Years of Experience and a Modern Global Supply Chain

Each product starts with an idea and raw materials. From movement R&D through the entire supply chain process, we have fully integrated capabilities to ensure control, innovation and legendary quality at every stage.





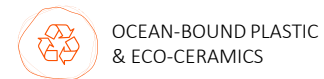
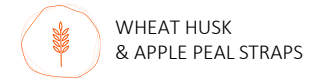
Timex Group Atelier is at the Center of Swiss Production Excellence

In the heart of watchmaking, Ticino, Switzerland, Timex Group Atelier creates our most precious timepieces. Forty watchmakers and support staff combine traditional Swiss craftsmanship with modern innovation to bring the unquestioned quality and allure of “Swiss-Made” to any brand in the group. Timex Group Atelier serves as a center of innovation within the group and an anchor of forward thinking in the region with ISO 14001 accreditation for Environmental Management and an in-house watchmaking school.



We're Making our Product Better to Reduce our Impact on the Planet and Take Care of our People.

We're pioneering new material and manufacturing processes to protect the only planet with watches. We ensure the highest ethical standards in the communities we operate in, both giving back and ensuring everyone who's involved in making our products, can also afford them.



About Timex Group India Limited

About TGIL

Timex Group India Limited (TGIL) is a group company of Tanager Group B.V. (formerly known as Timex Group B.V.)

Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand's individual identity, personality, and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]

Baddi, Himachal Pradesh [Factory]

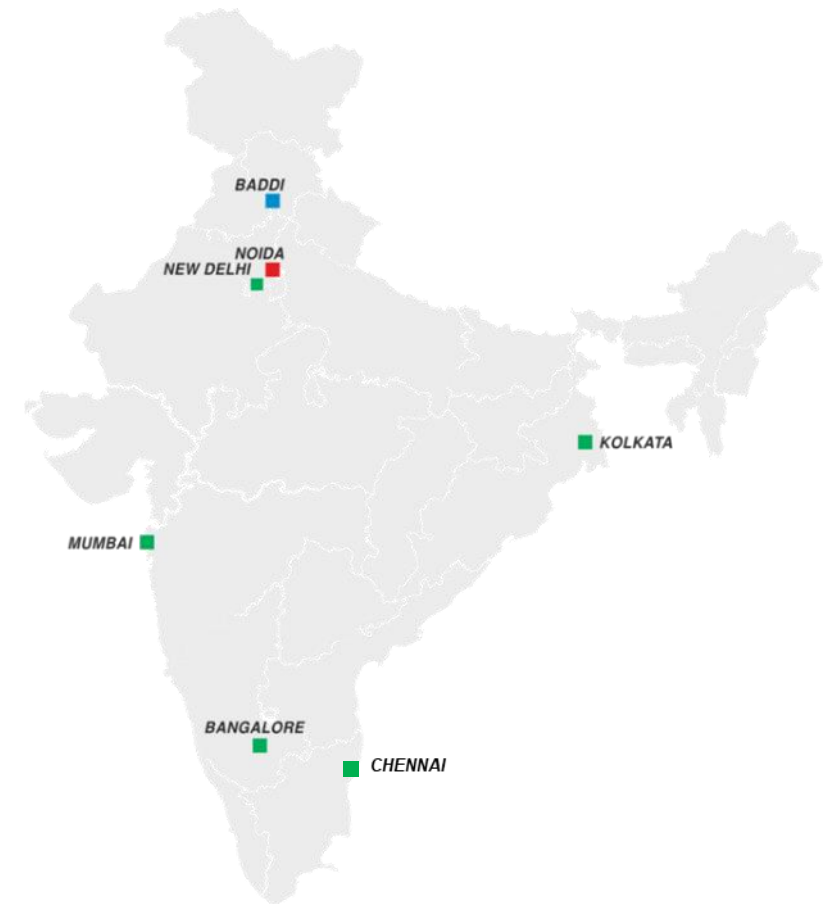
Regional Sales Offices – Noida, Mumbai, Kolkata, Bangalore, Chennai

1988-1990 Joint venture between Timex Group and Jayna Times Industries Ltd.

1990-2000 Joint Venture with Titan Company. JV ended in 2000.

Since 1994 Public Limited Company listed on Bombay Stock Exchange.

Since 2000 Subsidiary of Timex Group Luxury Watches B.V.



David Thomas Payne | Chairman

Experience: 23+ years

Qualification: B. Sc. (Computer Science) - University of Alabama & a Juris doctorate from Washington & Lee University

Deepak Chhabra | Managing Director

Experience: 27+ years

Qualification: Footwear technologist & Marketeer

Sylvain Tatu | Non-Executive Director

Experience: 26+ years

Qualification: Mechanical Engineer, Masters in Business Administration

Pradeep Mukerjee | Independent Director

Experience: 30+ years

Qualification: Masters in Personal Management & Industrial Relations from TISS & IR & B. Sc. from IIT

Gagan Singh | Independent Director

Experience: 30+ years

Qualification: Chartered Accountant and Cost Accountant

Bijou Kurien | Independent Director

Experience: 35+ years

Qualification: PGDBM from XLRI & Science Graduate

Brand Portfolio

One of the strongest portfolios in the watch industry across consumer segments

TIMEXGROUP

TIMEX

VERSACE

GUESS

FERRAGAMO

MISSONI

PHILIPP PLEIN



TED BAKER
LONDON



NAUTICA

PLEIN**SPORT**

FURLA
SINCE 1927 ITALY

TMX

HELIX

UNITED COLORS
OF BENETTON

iconnect[®]
BYTIMEX

Powerful Distribution Network

A strong network of sales touchpoints that enable TGIL to reach consumers across the country

Multi Brand



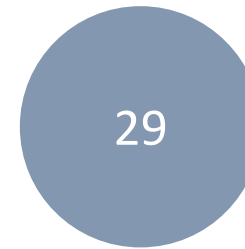
Large Format



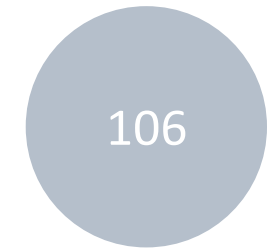
Defence Canteen



Timex World
Showroom



Luxury Retail



TATA
CLIQ | LUXURY

amazon

Flipkart

Myntra

NYKAA
FASHION

AJIO

Baddi Plant: Superior Watchmaking & Supply Chain

**A state of the art, SA8000: 2014 and
ISO 45001:2018 certified, watch assembly unit
in Baddi, Himachal Pradesh, India**

Assembly of watches from piece parts to complete watch. Currently handling over 150 types of watch – movements.

Includes assembly of mechanical, quartz, digital, Analog, Ana-Digi, and connected watches.

The unit produces around 3 million watches annually.

Online and Offline Assembly capability to accommodate both high & low volume movements.



TGIL After Sales Service

Pan India locations supported by a Customer Care Call Centre service

Authorized
Service Workshops



Lead Authorized
Service Centres



Authorized
Service Centres

