

Date: 22-05-2024

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: TITANIN | 521005

Subject: Outcome of the meeting of the Board of Directors

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Wednesday, May 22, 2024, inter alia considered and approved the following:

- i. the audited financial results of the Company for the quarter and financial year ended March 31, 2024.
- ii. took note of the report of the statutory auditors of the Company on the audited financial results of the Company for the quarter and financial year ended March 31, 2024
- iii. declaration regarding auditor's report with an unmodified opinion on the financial results for the quarter and financial year ended March 31, 2024

The meeting commenced at 10:30 AM and concluded at 11:30 AM.

Further audited financial results are also available on the Company's website www.titanintech.in

Kindly take the same on records.

Thanking You

Yours Faithfully,
For **TITAN INTECH LIMITED**



M. S. Savla

Sachin Mangla Savla
Company Secretary & Compliance Officer

PART-I							(Rs in Lacs)
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024							
S.No	Particulars	QUARTER ENDED			YEAR ENDED		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
		Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from Operations	1,347.79	1,226.45	729.27	4,404.96	1,472.83	
II	Other Income	-	-	-	-	-	
III	Total Revenue (I+II)	1,347.79	1,226.45	729.27	4,404.96	1,472.83	
IV	Expenses						
	Operating Expenditure	802.63	758.72	551.84	2,712.33	1,009.58	
	Purchase of Stock-in-trade	-	-	-	-	-	
	Employee benefit expenses	167.58	167.07	6.72	572.64	121.17	
	Finance Costs	2.83	-	0.87	4.19	3.84	
	Depreciation and Amortization expense	110.79	75.10	76.99	332.35	98.01	
	Other Expense	40.05	26.35	31.14	121.32	34.13	
	Total Expenses	1,123.88	1,027.24	667.56	3,742.83	1,266.73	
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	223.91	199.21	61.71	662.13	206.10	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit/(Loss) before tax (V-VI)	223.91	199.21	61.71	662.13	206.10	
VIII	Tax Expense:	33.59	29.88	9.26	99.32	30.92	
	Current Tax (MAT)	33.59	29.88	9.26	99.32	30.92	
	Deferred Tax	-	-	-	-	-	
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	190.32	169.33	52.45	562.81	175.19	
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	
XI	Tax Expense of discontinued operations	-	-	-	-	-	
XII	Profit/ (Loss) for the period from discontinued operations after tax (X-XI)	-	-	-	-	-	
XIII	Profit/ (Loss) for the period (IX+XII)	190.32	169.33	52.45	562.81	175.19	
XIV	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income Tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	190.32	169.33	52.45	562.81	175.19	
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)						
	1) Basic	1.65	1.54	1.03	4.87	3.99	
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)						
	1) Basic	-	-	-	-	-	
	2) Diluted	-	-	-	-	-	

XVIII	Earnings Per Equity Share (For Continuing and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	1.65	1.54	1.03	4.87	3.99
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	1,154.95	1,099.45	509.45	1,154.95	509.45
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,198.72	1,775.31	458.81	2,198.72	458.81

Notes:

- | | |
|----------|---|
| 1 | The above financial results for the Quarter and Year ended March 31,2024 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on May 22, 2024. The Statutory Auditors have Audited the above financial results for the year ended 31st March 2024 and have expressed an unmodified audit opinion. |
| 2 | The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016. |
| 3 | The Company is mainly engaged in Information Technology Enabled Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As 108). |
| 4 | Previous period figures have been regrouped, wherever necessary, for the purpose of comparison. |
| 5 | The results are also available on the website of the company www.titanintech.com |

For TITAN INTECH LIMITED



K. Zameer Ahammed

**Kottala Zameer Ahammed
Whole-Time Director**

**Place: Hyderabad
Date: 22.05.2024**

TITAN INTECH LIMITED
BALANCE SHEET AS ON 31st March, 2024

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
1 Non-current assets			
(a) (i) Property, Plant and Equipment	1	27,57,64,492	13,85,57,932
(ii) Intangible assets		-	-
(iii) Capital Work in progress	2	6,62,69,589	2,65,85,000
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	3	-	-
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	4		
(b) Inventories	5	-	-
(c) Trade receivables	6	7,10,37,659	-
(d) Cash and cash equivalents	7	1,08,18,833	44,90,321
(e) Short-term loans and advances	8	8,66,90,632	3,22,14,748
(f) Other Current Assets	9	5,000	-
TOTAL		51,05,86,204	20,18,48,001
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	10	11,54,95,790	5,09,45,790
(b) Reserves and surplus	11	21,98,71,803	4,58,81,131
(b) Money Received against share warrents		-	-
2 Share application money pending allotments	12	12,71,56,002	7,35,79,001
3 Non-current liabilities			
(a) Long-term borrowings	13	1,85,99,444	27,66,992
(b) Deferred tax liabilities (net)	14	-6,61,877	-6,61,877
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	15	54,48,000	-
(b) Trade payables	16		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	17	1,16,82,606	2,46,08,504
(d) Short-term provisions	18	1,29,94,437	47,28,460
TOTAL		51,05,86,204	20,18,48,001



K. [Signature]

TITAN INTECH LIMITED
Statement of Cash Flows
For the Years Ending March 31, 2023 and March 31, 2024

	2,024	2,023
Cash Flows from Operating Activities		
Net Income	5,62,80,671	- 1,75,18,504
Add: Expenses Not Requiring Cash:		
Depreciation	3,32,34,773	98,01,314
Income Tax	99,31,883	30,91,501
Differed Tax		-
Tax of Previous year		-
Transfer to Reserves	17,39,90,671	4,48,72,691
Other	-	
	<u>21,71,57,328</u>	<u>5,77,65,506</u>
Add:- Decrease in Current Assets :-		
Inventories		
Trade receivables	-	-
Short-term loans and advances	-	(94,37,210)
Other Current Assets	-	
	<u>-</u>	
Less :- Increase in Current Assets :-		
Inventories	-	
Short-term loans and advances	-	-
Trade receivable	(7,10,37,659)	
Short-term loans and advances	(5,44,75,884)	
Other current assets	(5,000)	-
	<u>(12,55,18,543)</u>	<u>(94,37,210)</u>
Add:- Increase in Current Liability :		
Short Term Borrowings	54,48,000	
Trade payables	-	
Other current liabilities		(15,000)
Short-term provisions	82,65,977	
	<u>1,37,13,977</u>	<u>(15,000)</u>
Less;- Decrease in Current Liabilities-		
Trade payables	-	(4,50,000)
Short Term Provision	(1,29,25,898)	-
Other current liabilities	-	
Income Tax Paid	(99,31,883)	(30,91,501)
	<u>(2,28,57,781)</u>	<u>(35,41,501)</u>
Net Cash from Operating Activities (A)	<u>8,24,94,981</u>	<u>6,23,05,299</u>
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets		
Less:- Purchase of New Equipment	(17,04,41,333)	(13,04,04,575)
Less:- Investments Increased	(3,96,84,589)	(2,65,85,000)
Net Cash Used for Investing Activities (B)	<u>(21,01,25,922)</u>	<u>(15,69,89,575)</u>
Add Share Capital	6,45,50,000	2,62,00,000
Add Share Application Money	5,35,77,001	7,35,79,001
Add Long-term borrowings	1,58,32,452	(7,81,498)
Less:- Long-term borrowings	-	
Net Cash from Financing Activities (C)	<u>13,39,59,453</u>	<u>9,89,97,503</u>
NET INCREASE/(DECREASE) IN CASH (A)+(B)+(C)	<u>63,28,512</u>	<u>43,13,227</u>
CASH, & CASH EQUIVALENT AT THEBEGINNING OF YEAR	44,90,321	1,77,094
CASH, & CASH EQUIVALENT AT THE END OF YEAR	<u>1,08,18,833</u>	<u>44,90,321</u>



K. [Signature]

INDEPENDENT AUDITORS' REPORT

To

The members of M/s. TITAN INTECH LIMITED

Report on the financial statements

We have audited the accompanying financial statements of M/S. TITAN INTECH LIMITED (“Company”), which comprise the Balance Sheet as at 31.03.2024, the Statement of Profit and Loss account and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management’s responsibility for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in section 133 of the Companies Act, 2013 (“Act”), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company’s preparation and fair presentation of the financial statements in order to design audit procedures that are in appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

(Contd..2)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the company as at March 31,2024;
- b) In the case of Statement of Profit and Loss, of the profit of the company for the period ended 31st Mar 2024; and
- c) In the case of Cash Flow Statement, of the cash flows of the company for the period ended 31st Mar 2024.

Report on other legal and regulatory requirements

1. As required by the Companies (Audit Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013; read with Rule 7 of the Companies (Accounts) Rules, 2014.

(Contd..3)

- e) On the basis of written representations received from the Directors, as on 31st March, 2024 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2024 from being appointed as a Director in terms of section 164 (2) of the Companies Act, 2013.
- f) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business.
- g) In our opinion, and according to the information and explanations given to us, the company has disclosed the pending litigations of the company which will have no impact on the financial statements.
- h) In our opinion, and according to the information and explanations given to us, the company is not foreseeing any losses, and therefore the provision of the same does not arise.
- i) In our opinion, and according to the information and explanations given to us, the company has not holding amounts such as unclaimed dividends, share application money etc requiring the transfer of the same to the Investor Education and Protection Fund.

For SMV & CO
Chartered Accountants

VAMSI KRISHNA
ROTTOLA

Digitally signed by VAMSI
KRISHNA ROTTELA
Date: 2024.05.22 11:33:19
+05'30'

R. Vamsi Krishna
Proprietor
M.No.229292
UDIN: **24229292BKAMSG6576**

Place: HYDERABAD
Date: 22.05.2024.

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in the Auditor's Report to the Members of M/s. TITAN INTECH LIMITED for the period ended 31st March, 2024.

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets have been physically verified by the management during the period and no serious discrepancies have been noticed on such verification.
- 2) a) The stock of inventory have been physically verified during the year by the management. In our opinion, the frequency of verification is not applicable as company not deal with inventory.
b) In our opinion, the procedures of physical verification of inventory followed by the management reasonable and adequate considering the size of the company and the nature of its business not applicable.
c) No material discrepancies have been noticed on physical verification of stocks as compared to book records in so far as appears from our examination of the books.
- 3) In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, and therefore, the receipt of the principal amount and interest thereon and overdue thereon does not arise.
- 4) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. Further during the course of our audit, we have not come across any instances of major weaknesses in internal control that in our opinion, requiring correction.
- 5) In our opinion and according to the information and explanations given to us and as shown by the books of accounts, the company has not accepted deposits within the meaning Section 73 to 76 of the Companies Act, 2013 and hence compliance of provisions of Section 73 to 76 of the companies Act 2013 does not arise.
- 6) The Central Government had not prescribed any cost records U/s. 148(1) of the Companies Act, 1956 and hence the maintenance of cost records does not arise.

(Contd..2)

- 7) a) According to the books and records examined by us and the information and explanations given to us, the company is regular in depositing with appropriate authorities the undisputed statutory dues in respect of GST, provided fund, ESI, income-tax, wealth-tax, service tax, sales-tax, customs duty and excise duty and there was undisputed statutory dues and arrears as at the date of the Balance Sheet under report for the period exceeding six months from the date they became payable except Income Tax.
- b) According to the books and records examined by us and the information and explanations given to us, there was a disputed statutory dues in respect of provided fund, ESI, wealth-tax, service tax, sales-tax, customs duty and excise duty, GST etc.,
- 08) According to the books and accounts examined by us and the information and explanations given to us the company has not availed any loans from any of the financing institutions, bank or debenture holders and therefore the defaults thereof does not arise.
- 9) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 10) According to the books and accounts examined by us and the information and explanations given to us the company has not taken any term loans during the year
- 11) During the course of our examination of the accounts of the company in accordance with generally accepted auditing practices, we have not come across any instances of fraud on or by the company, nor has the management, of any such instance being noticed or reported during the year.

For SMV & CO
Chartered Accountants

VAMSI KRISHNA
ROTTELA

Digitally signed by VAMSI
KRISHNA ROTTELA
Date: 2024.05.22 11:33:36
+05'30'

R. Vamsi Krishna
Proprietor
M.No.229292

UDIN : **24229292BKAMSG6576**

Place: Hyderabad
Date: 22.05.2024

Date: 22-05-2024

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: TITANIN | 521005

Subject: Declaration of Unmodified Opinion

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. SMV & Co., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2024. Accordingly the impact of audit qualification is Nil.

Kindly take the above submission on your record.

Thanking you,

Yours Faithfully,
For **TITAN INTECH LIMITED**



K. Zameer Ahammed Kottala

Zameer Ahammed Kottala
Whole-Time Director