

Date: November 07, 2023

To  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 500306  
ISIN: INE903A01025

Sub.: Statement of Deviation or Variation of Funds raised through Preferential Issue

Ref.: Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir(s)/ Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through preferential issue of the Company for the quarter ended September 30, 2023 in the prescribed format.

We confirm that there has been no deviation or variation in the utilization of preferential issue from the objects stated in the explanatory statement to the notice of extra-ordinary general meeting dated 12.04.2022.

We also wish to inform that as the preferential issue proceeds have been fully utilized for the purpose stated in the explanatory statement to the notice of extra-ordinary general meeting dated 12.04.2022 and there was no deviation in utilization of such funds, the filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the company from here onwards.

A statement of deviation or variation for the quarter ended September 30, 2023, duly reviewed by the Audit Committee, is enclosed as **Annexure**.

This disclosure will also be hosted on the Company's website viz. [www.jaykayenterprises.com](http://www.jaykayenterprises.com).

You are requested to take the same on record.

Thanking you

Yours truly,  
For **Jaykay Enterprises Limited**

**Yogesh Sharma**  
Company Secretary and Compliance Officer  
Membership No.: A29286

**Encl.: As above**



<b>ANNEXURE</b>		<b>Statement of Deviation/Variation in utilisation of funds raised</b>				
		<b>Name of listed entity-</b> Jaykay Enterprises Limited				
<b>Mode of Fund Raising</b>		Public issue/Right Issue/Preferential Issue/QIP/Others				
		<b>Date of Raising Funds-</b> June 26, 2023				
		<b>Amount Raised-</b> Rs. 29,19,79,837.50				
<b>Report Filed for the Quarter ended</b>		30.09.2023				
<b>Monitoring Agency</b>		Not Applicable				
		<b>Monitoring Agency Name if Applicable-</b> Not Applicable				
<b>Is there a Deviation/ Variation in use of funds raised</b>		No				
		If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				
		If yes, Date of shareholder Approval- Not Applicable				
		Explanation for the Deviation/ Variation- Not Applicable				
		Comments of the Audit Committee after review- Nil				
		Comments of the auditors, if any- Nil				
		Objects for which funds have been raised and where there has been a deviation, in the following table				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation as on June 26, 2023</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
The proceeds of the preferential issue shall be utilized to meet the funding and business-related requirements of the Company and its subsidiaries including but not limited to funding business growth, capital expenditure, expansion, exploring new initiatives and for other general corporate purposes.	NA	Rs. 29,19,79,837.50	NA	Rs. 29,19,79,837.50	NA	NA
Deviation or Variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus,						
<b>Name of Signatory-</b> Sanjay Kumar Jain						
<b>Designation-</b> Chief Financial Officer						

