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COMPUAGE INFOCOM LTD

31st January 2019

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Outcome of the Board Meeting held on Thursday, 31st January 2019 for raising funds

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform you that the Board of Directors of the Company at its meeting held on Thursday, 31st January 2019 at the registered office of the Company located at D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Express Highway, Goregaon (East), Mumbai - 400 063, which commenced at 11.00 a.m. and concluded at 12.00 noon have, inter-alia, taken following decisions:

1. To increase the Authorized Share Capital of the Company from Rs.22,67,00,000/- (Rupees Twenty Two Crore Sixty Seven Lakh only) to Rs.30,30,06,560/- (Rupees Thirty Crore Thirty Lakh Six Thousand Five Hundred and Sixty only) and consequential amendments to Memorandum and Articles of Association of the Company.
2. In accordance with applicable provisions of the Companies Act, 2013 and the rules framed thereunder and Chapter V - Preferential Issue of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, considered and approved raising of funds aggregating up to Rs.27 Crore.
 - a. of which, an amount up to a maximum of Rs.17 Crore shall be through issuance of Equity Shares of face value of Rs.2/- each of the Company (the "Equity Shares") pursuant to a preferential issue:

| Sr. No. | Name of the Proposed Investors | Promoter / Non-Promoter |
|---------|---|-------------------------|
| 1. | Bhavesh Harkishandas Mehta Jt. Forum Bhavesh Mehta | Promoter |
| 2. | Atul Harkishandas Mehta Jt. Falguni Atul Mehta | Promoter |
| 3. | Ajay Harkishandas Mehta Jt. Manisha Mehta | Promoter |
| 4. | Ajay H. Mehta | Promoter |



| | | |
|-----|--|---------------|
| 5. | Dilip S. Mehta | Non- Promoter |
| 6. | Suketu Sanghvi | Non- Promoter |
| 7. | Pravin Vutukuri | Non- Promoter |
| 8. | Khadija Karim Jagmagia | Non- Promoter |
| 9. | Jagmagia Aahad Karim | Non- Promoter |
| 10. | Sunil Mahendrakumar Mehta Jt. Kamal Mahendrakumar Mehta | Non- Promoter |
| 11. | Harjivan Muljibhai Darji Jt. Sakuntala Darji | Non- Promoter |

b. of which, an amount up to a maximum of Rs.10 Crore shall be through issuance of Optionally Convertible Preference Shares of face value of Rs.10/- each of the Company ("OCPS") on Preferential basis to following proposed investor:

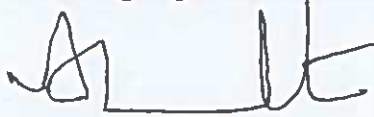
| Sr. No. | Name of the Proposed Investors | Promoter / Non-Promoter |
|---------|---|-------------------------|
| 1. | Karvy Capital Limited A/C Demeter Portfolio | Non- Promoter |

3. Extra-Ordinary General Meeting notice is also considered and approved to seek approval of the Shareholders of the Company for the above proposals.

Other details as required in accordance with the requirements of SEBI Circular dated September 09, 2015 are not applicable.

Kindly take the same on records and oblige.

Yours faithfully,
For Compuage Infocom Limited,



Atul Mehta
Managing Director
DIN: 00716869



Place: Mumbai