

February 05, 2025

**The Deputy General Manger,
Department of Corporate Services,
BSE Limited,
23rd Floor, PJ Towers, Dalal Street,
Mumbai-400 001.**

Sir/s:

Sub : Outcome of Board Meeting held on February 05, 2025.

Ref : Scrip Code - 512634 - Savera Industries Ltd.

With reference to above mentioned subject at the Board Meeting held on Wednesday, 05th February, 2025, i.e today the Board Directors of the Company have Considered, approved/recommended and taken on record the following business:

A) Un-Audited Financial Results:

Board considered and approved the unaudited financial results for the quarter ended 31st December, 2024 together with the Limited Review Report issued by the Statutory Auditors of the company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- i. A copy of Unaudited Standalone Financial Results for the quarter ended on December 31, 2024.
 - ii. We hereby declare that the Statutory Auditors of the Company have issued Limited Review Report on the Unaudited Standalone Financial Results with unmodified opinion for the quarter ended on December 31, 2024
- B) To open two new food court outlets at Keppel One Paramount, Porur Chennai under the brand names "Kaaraikudi" and Delhi Dhaba" owned by M/s. Amaravathi Restaurants Pvt Ltd as a part of business expansion
- C) The two new outlets will start commercial operation on signing agreements and on obtaining the required approvals
- D) Further Investment for two new food court outlets upto INR 30 Lakhs.

The Board of Directors meeting was commenced at 03.00 P.M and concluded at 06.00 P.M .

Kindly take the above on record.

Yours faithfully,
For Savera Industries Limited.

R.Siddharth
Company Secretary

Savera Industries Ltd.,

Annexure – 1

Arrangements for strategic, technical, manufacturing , or marketing tie-up: Agreement with Companies.

S.No	Details of Events that need to be provided	Information of such event(s)
1	Name of the entity with whom agreement is signed	M/s. Amaravathi Restaurants Pvt Ltd (Brand Owner)
2	Area of agreement	Franchise agreement for use of brands "Karaikudi and Delhi Dhaba"
3	Domestic/International	Domestic
4	Share exchange ratio	Not Applicable
5	Scope of business' operation of agreement	Franchise agreement for use of brands and to run food court outlets under the brand name "Karaikudi and Delhi Dhaba"
6	Details of consideration paid/ received in agreement.	<ul style="list-style-type: none"> 6% royalty per month on monthly turnover
7	Significant terms and conditions of agreement	Franchise agreement for use of brands with consideration of 6% payable to the brand owner on monthly basis on the monthly turnover
8	Whether the transaction would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity transacted with? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<ul style="list-style-type: none"> Yes, it is a Related Party Transaction. Yes, four promoters of M/s. Savera Industries Limited are the directors and shareholders in M/s. Amaravathi Restaurants Pvt Ltd Yes, the Related Party Transaction is done at "arm's length".
9	Size of entity	M/s. Amaravathi Restaurants Pvt Ltd turnover for FY 2023-24 is Rs.33.49 crores.
10	Rationale and benefited expected	To maximize the revenue by utilizing the customer base and goodwill of both the brands in the market and as a part of expansion in the restaurants business.

Adoption of new line(s) business:

S.No	Details of events that needed to be provided	Information of such event(s)
1	Industry or area to which the new line of business belongs to:	Food court outlets
2	Expected benefits:	To improve the turnover and profit of the Company.
3	Estimated amount to be Invested	Upto INR 30 Lakhs.

SAVERA INDUSTRIES LIMITED

Regd. Office: 146, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004
Tel. No. : 91-44-2811 4700. Fax: 91-44-2811 3475. email : info@saverahotel.com
CIN No. : L55101TN1969PLC005768 Website : www.saverahotel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31" DECEMBER 2024

(₹ In Lakhs)

S.No	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	1,929.21	2,059.94	1,746.66	5,782.58	5,316.40	7,215.36
II	Other Income	87.26	112.47	110.26	280.05	219.97	305.40
III	Total Income (I+II)	2,016.47	2,172.41	1,856.92	6,062.63	5,536.37	7,520.76
IV	Expenses						
	(i) Cost of Materials Consumed	362.24	313.84	302.56	968.93	880.34	1,181.20
	(ii) Change in Inventory of Stock-in-trade	21.60	18.18	20.71	59.14	55.59	70.82
	(iii) Employee Benefit Expenses	526.56	526.03	436.65	1,572.66	1,388.41	1,954.17
	(iv) Finance Cost	16.21	10.18	9.79	34.69	23.76	32.84
	(v) Depreciation & Amortization	70.77	59.99	68.40	190.69	185.74	254.03
	(vi) Other Operating and General expenses	748.45	641.48	664.24	2,088.25	1,891.68	2,691.39
	(vii) Provision For Doubtful Debt	-	-	-	-	-	-
	Total Expenses (IV)	1,745.83	1,569.70	1,502.35	4,914.36	4,425.52	6,184.45
V	Profit/(loss) before exceptional items and tax (III-IV)	270.64	602.71	354.57	1,148.27	1,110.86	1,336.31
VI	Exceptional items (Refer Note 4)	-	-	-	83.87	-	-
VII	Profit/(Loss) before tax (V-VI)	270.64	602.71	354.57	1,232.14	1,110.86	1,336.31
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	270.64	602.71	354.57	1,232.14	1,110.86	1,336.31
X	Tax expense						
	(i) Current Tax	68.19	128.78	84.13	288.57	270.00	312.00
	(ii) Deferred Tax	-	-	-	-	-	-
	(iii) Earlier Year Tax	-	-	-	-	-	(6.19)
XI	Profit/(Loss) for the period continuing operation (IX-X)	202.45	473.93	270.44	943.57	840.86	1,030.50
XII	Other Comprehensive Income						
	A.(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement of defined benefit plans	51.65	(0.07)	24.52	(5.27)	9.08	10.88
	-Equity Instruments through Other Comprehensive Income	3.04	83.61	32.96	81.51	96.83	119.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.76)	(21.03)	(14.46)	(19.19)	(26.65)	(32.85)
	Items that will be reclassified to profit or loss:						
	(i) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of Tax	40.93	62.51	43.02	57.05	79.26	97.62
XIII	Total Comprehensive Income for the period (IX+X)	243.38	536.44	313.46	1,000.62	920.12	1,128.12
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Other equity (excluding Revaluation Reserve) (Refer Note 3)	-	-	-	-	-	6,642.75
XVI	Earnings Per Share (In Rs.) (Refer note 7)						
	(i) Basic	1.70	3.97	2.27	7.91	7.05	8.64
	(ii) Diluted	1.70	3.97	2.27	7.91	7.05	8.64

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004. GST In : 33AAECS9541D1ZH CIN : L55101TN1969PLC005768.

Notes to Published Results:

- 1) The above unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 05th February 2025. The results have been reviewed by the statutory auditors of the Company.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) Other equity includes revaluation reserve existing prior to 1st April 2016 amounting to ₹ 1,334.86 lakhs and to the aforesaid extent cannot be distributed to the shareholders as dividend.
- 4) Exceptional items for the Nine months ended 31st December 2024 includes ₹ 83.87 lakhs relating to profit on sale of land previously classified as Assets held for sale as on 31st March 2024.
- 5) In view of inherent seasonality of the hospitality sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance and any periodic comparison should take this into consideration.
- 6) The Company has only one operative segment and operates only in India viz., hoteliering and hence segment reporting does not apply to the company.
- 7) EPS is not annualized for the Quarter and Nine Months ended 31st December 2024, 31st December 2023 and Quarter ended 30th September 2024.
- 8) Figures of previous periods have been regrouped/reclassified wherever necessary to conform to the current period classification.

Place: Chennai
Date: 5th February 2025



For and on behalf of the Board of Directors

Dr. C Palanivelu
Dr. C Palanivelu
Chairman

Limited Review Report on unaudited financial results of M/s. SAVERA INDUSTRIES LIMITED, for the quarter and nine months ended 31st December, 2024 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
M/s. Savera Industries Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SAVERA INDUSTRIES LIMITED** (“the Company”), for the quarter and nine months ended 31st December 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 05th February 2025

For S. Venkatram & Co. LLP

Chartered Accountants

FRN. No. 004656S/S200095

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B.Gowthaman

Partner

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