



Ref no: JSWSL: MUM: SEC: SE: 2023-24
Date: March 13, 2024

To,

<p>1. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL</p> <p>Kind Attn.: Listing Department</p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228</p> <p>Kind Attn.: Listing Department</p>
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Sub: Allotment of Unsecured, Listed, Rated, Redeemable, Non-Convertible Debentures bearing a face value of INR 1,00,000 (Indian Rupees One lakh only) each, aggregating to INR 500,00,00,000 (Indian Rupees Five Hundred Crores Only) on private placement basis ("Issue") by JSW Steel Limited ("Issuer").

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Finance Committee ("**Committee**"), pursuant to powers conferred upon it by the Board of Directors of the Issuer, at its meeting held on i.e. March 13, 2024, has allotted 50,000 (Fifty Thousand) unsecured, listed, rated, redeemable, Non-Convertible Debentures (the "**NCDs**" or "**Debentures**") bearing a face value of INR 1,00,000 (Indian Rupees One lakh only) each, aggregating to INR 500,00,00,000 (Indian Rupees Five Hundred Crores Only) to the investors identified by the Committee at its meeting held on March 12, 2024.

The required details in relation to the Issue are provided below:

Particulars	Terms
Listing	To be listed on BSE
Size of the Issue	INR 500,00,00,000 (Indian Rupees Five Hundred Crores Only)
Tenor	3 years and 2 months from the deemed date of allotment, i.e., March 13, 2024
Coupon offered	8.39% (eight point three nine percent) per annum payable annually (" Coupon Rate ").

Schedule of payment of coupon / interest and principal	Cash Flows	Coupon/Principal Payment Date	Pay-out Date	Amount (in ₹ per Debenture)
	Coupon	Monday, 13 May 2024	Monday, 13 May 2024	1,402.16
	Coupon	Tuesday, 13 May 2025	Tuesday, 13 May 2025	8,390.00
	Coupon	Wednesday, 13 May 2026	Wednesday, 13 May 2026	8,390.00
	Coupon	Thursday, 13 May 2027	Thursday, 13 May 2027	8,390.00
	Principal Repayment	Thursday, 13 May 2027	Thursday, 13 May 2027	1,00,000.00
Date of allotment and date of redemption	Allotment date: March 13, 2024 (" Deemed Date of Allotment ") Redemption date: Bullet principal repayment at the end of 3 years and 2 months from the Deemed Date of Allotment.			
Charge / Security, if any created over the assets	Unsecured			
Special right / interest / privileges attached to the instrument and changes thereof	N.A.			
Delay in payment of interest / principal amount for	In case of default in payment of interest and/or Redemption Amount on relevant due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the period of default on the unpaid coupon or Redemption Amount.			



a period of more than three months from the due date or default in payment of interest / principal	
Details of redemption of debentures	Bullet principal repayment on May 13, 2027

We request you to take on record and treat the same as compliance under the applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Meeting of the Finance Committee of the Board of Directors of the Issuer commenced at 10.50 am and concluded at 11.00 am.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Lancy Varghese
Company Secretary