
JASCH INDUSTRIES LIMITED



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CIN : L24302HR1985PLC022758

JI/SE/2

14th August 2019

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

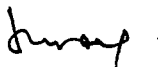
Disclosure of event/information under Regulation 30 of SEBI(LODR) Regulations, 2015 –
Transfer of shareholding of Indev held by JNAC

Dear Sirs,

Further to our letter No. JI/SE dated 18th July 2019, we wish to inform you that the Board of Directors of the Company, in its meeting held on 14th August 2019 has ratified an agreement between Jasch North America Co. (“JNAC” - the foreign wholly owned subsidiary of the Company) and Industrial Maintenance Engineering, Inc, USA (doing business as AIS Gauging) (hereinafter referred to as “AIS”) vide which JNAC has transferred its entire shareholding in Indev Gauging Systems Inc (a wholly owned subsidiary of JNAC) to AIS for a consideration aggregating to USD 6,72,887 subject to certain obligations and conditions.

Thanking you,

Yours faithfully,
For Jasch Industries Ltd


J.K. Garg
Managing Director