



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Date: September 23, 2022

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code - 506642

Subject: Proceedings of the 49th Annual General Meeting ('AGM') held on Thursday, September 22, 2022 under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith a gist of proceedings of the 49th Annual General Meeting of the Company held on Thursday, September 22, 2022 through video conferencing/other audio-visual means.

Kindly acknowledge the receipt of the same.

Thanking you.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757

Encl: as above



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BRIEF PROCEEDINGS OF THE 49TH ANNUAL GENERAL MEETING OF SADHANA NITRO CHEM LIMITED HELD ON SEPTEMBER 22, 2022

A. Date, time and venue of the Meeting:

The 49th Annual General Meeting (AGM) of the Company was held on Thursday, September 22, 2022 at 4:00 P.M. (I.S.T.) through Video Conferencing (“VC”). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and circulars issued by the Securities and Exchange Board of India (‘SEBI’) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The deemed venue for the AGM was the registered office of the Company situated at Hira Baug, 1 Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400004.

B. Proceedings in brief:

Mr. Asit D. Javeri, Executive Chairman of the Company chaired the Meeting. The requisite quorum being present, the Meeting was called to order.

- The Chairman commenced the proceedings of the meeting with an introduction of himself and Also, welcoming the following panellist.

Sr. No.	Particulars	Designation	Location
1.	Asit D. Javeri	Executive Chairman	Present in Board Room
2.	Abhishek Asit Javeri	Managing Director	Present in Board Room
3.	Seema Asit Javeri	Executive Director-Administration	Online
4.	Priyam Shantilal Jhaveri	Independent Director	Present in Board Room
5.	Pradeep Nanasaheb Desai	Independent Director	Online
6.	Amit Mahendra Mehta	Independent Director	Online
7.	Rakesh Raichand Kothari	Chief Financial Officer	Present in Board Room
8.	Nitin Rameshchandra Jani	Company Secretary	Present in Board Room
9.	Jayesh Dadia (Representative of Jayesh Dadia & Associates LLP)	Statutory Auditor	Online
10.	Vaibhav Dandawate (Representative of Makarand M. Joshi & Co.)	Scrutinizer	Online

- The Chairman welcomed the Stakeholders present at the meeting. He also assured that the Company had taken all the efforts feasible under these circumstances to enable the members to participate and vote on the items being considered in the meeting. The Chairman informed that the Meeting was held through VC in compliance with the circulars issued by the Ministry of Corporate affairs.

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004, INDIA

Factory : 47, MIDC, Roha - 402 116, Dist. Raigad, Maharashtra. Tel.: Dhatav-02194-263801/02/03, 263525



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- The requisite quorum being present through VC, the meeting was called to order and then Directors present were introduced. Six directors were present for the meeting. The Statutory and Cost Auditors were also present during the meeting. Shri Nitin Rameshchandra Jani, Company Secretary, provided general instructions to the members regarding participation in the meeting.
- The Chairman informed the members that the e-voting period commenced on Monday, September 19, 2022 at 9:00 A.M. IST and ended on Wednesday, September 21, 2022 5:00 P.M. IST.
- The Chairman informed the members about the appointment of Mr. Makarand M. Joshi, or failing him Ms. Kumudini Bhalerao, Partner of M/s Makarand M. Joshi & Co, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
- The Chairman further informed that the Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the financial year ended on 31st March, 2022, Board's Report and Auditors' Report thereon along with relevant annexure were duly sent to the shareholders via e-mail on their registered email ids.
- The following items of business as set out in the Notice convening the AGM were commended for members consideration and approval:

Sr. No.	Particulars of Resolution	Resolution Type
Ordinary Business		
1	Adoption of Financial Statement	Ordinary Resolution
2	Declaration of Dividend	Ordinary Resolution
3	Appointment of Mr. Asit Javeri (DIN: 00268114) as a Director who is liable by retire by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
Special Business		
4	Ratification of remuneration of Cost Auditors	Ordinary Resolution
5	To approve the re-appointment of Mr. Amit Mahendra Mehta (DIN: 00073907) as an Independent Director of the Company for a second term of five consecutive years.	Special Resolution

- Mr. Abhishek A. Javeri, Managing Director of the Company responded to the questions/queries of the members who had registered themselves as speakers.
- Mr. Nitin R. Jani informed the members that e-voting results will be declared within two working days from the conclusion of the meeting.

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C. Voting by members

- The Company had provided remote e-voting facility to its members to cast votes electronically, for the item of business set out in the notice.
- Further, the facility to vote on resolution through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- The Company will separately intimate the results of e-voting to the stock exchanges and will be uploaded on the website of the Company and NSDL under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.
- The dividend declared and approved by the shareholders, shall be payable on 28th September, 2022.

The AGM concluded at 04:40 PM (IST) and the e-voting was kept open for 30 minutes from the time of closure of the meeting till 05:10 P.M. (IST).

- The Chairperson concluded the meeting by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser will submit his Report and the same will be uploaded on the website of the Stock Exchange, NSDL, and the Company.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757
Address: Plot No. 177, Room No.16,
Jawahar Nagar Road No.2,
Goregaon (West) Mumbai – 400062.