

HZL/2023-SECY/

September 30, 2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra – Kurla Complex
Mumbai 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn: - Head- Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: “HINDZINC”

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby submit the details of Order-in-Original no. 16/GST-Dem/CGSTD-A/2023 dated September 30, 2023 issued to the Company by Assistant Commissioner, Div-A, Central GST Audit Circle, CGST, Udaipur which levied penalty for wrongly availed and utilized Input Tax Credit under Section 74(9) of the CGST Act 2017 read with corresponding provisions of the SGST Act, 2017 and Section 20 of the IGST Act, 2017.

Based on the Company’s assessment and prevailing law, the Company is hopeful of a favourable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.

The Order dated September 30, 2023 has been received by the Company on September 30, 2023 at 10:38 a.m.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For Hindustan Zinc Limited,

(Rajendra Pandwal)
Company Secretary & Compliance Officer

Annexure A

Sr. No.	Name of the Authority	Assistant Commissioner, Div-A, Central GST Audit Circle, CGST, Udaipur
a.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an order from Assistant Commissioner, Div-A, Central GST Audit Circle, CGST, Udaipur imposing a penalty of Rs. 55,04,130/- under Section 74(9) of the CGST Act 2017 read with corresponding provisions of the SGST Act, 2017 and Section 20 of the IGST Act, 2017 for the period July 2017 to March 2018. The Order has been passed on the contention that the Company had wrongly availed and utilized Input Tax Credit.
b.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 30, 2023
c.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para b. above
d.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and prevailing law, the Company is hopeful of a favourable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.