

319 Udyog Vihar, Phase-IV, Gurugram 122016, Haryana, India. Tel: + 91 124 3913939 Fax: + 91 124 3913844

April 22, 2019

Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand

Sr. VP (Legal) & Company Secretary

Encl.: As above



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SpiceJet, Emirates sign MoU for codeshare partnership

- Partnership to help both airlines expand reach
- SpiceJet passengers from 51 domestic destinations to enjoy seamless connectivity on Emirates' expansive network across America, Europe, Africa and the Middle East

GURUGRAM, **22 April 2019**: SpiceJet, India's favourite carrier, and Emirates have signed a Memorandum of Understanding (MoU) to enter into a reciprocal codeshare agreement, which is set to open new routes and destinations for passengers travelling between India and popular destinations across America, Europe, Africa and the Middle East.

SpiceJet passengers travelling from Delhi, Mumbai, Ahmedabad, Kochi, Amritsar, Jaipur, Pune, Mangalore, Madurai, Kozhikode and 41 other domestic destinations that the airline operates to, will be able to access Emirates' expansive network across the globe.

Ajay Singh, Chairman and Managing Director, SpiceJet, said: "I am delighted to announce that as part of SpiceJet's international expansion strategy, we have signed a MoU for a codeshare agreement with Emirates. This new partnership should immensely benefit passengers travelling on both airlines. While SpiceJet passengers from across India will be able to enjoy seamless connectivity leveraging Emirates vast network across Europe, Africa, America and the Middle East those travelling to India on Emirates will be able to travel to 51 destinations across our domestic network."

SpiceJet passengers travelling from India will have more choice to travel seamlessly with minimum connection times, when flying to destinations in Emirates' Europe network such as London, Paris, Frankfurt, Manchester and Amsterdam. Subject to regulatory approvals, the codeshare agreement will also open up flights for Indian travellers to North and South American destinations such as New York, Washington, Toronto, and Sao Paulo as well as Middle Eastern destinations such as Jeddah, Kuwait and Amman, operated by Emirates.

Optimized scheduling will allow for minimal transit times between India and these global destinations and travellers on these codeshare routes will be able to book connecting flights using a single reservation.



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"Our journey in India has been defined by progressive investment, partnership and growth. We constantly try to improve and provide our customers with greater flexibility and travel choices. This partnership with SpiceJet and the mutual expansion of our network will go a long way in further enhancing the travel experience of our customers in India as well as those heading into India, benefiting travellers and businesses alike," said Adnan Kazim, Emirates' Divisional Senior Vice President, Strategic Planning, Revenue Optimization and Aeropolitical affairs.

The partnership will enable Emirates' passengers to enjoy seamless connectivity on flights to India, leveraging SpiceJet's strong domestic presence and adding 51 domestic (10 directly and 41 through connecting flights) destinations, namely Delhi, Kochi, Mumbai, Ahmedabad, Amritsar, Jaipur, Pune, Mangalore, Madurai and Kozhikode. This will bolster Emirates' already-extensive network adding a total of 67 weekly connections between Emirates' hub in Dubai to these growing destinations in India. This includes increased domestic connectivity from Emirates' nine Indian gateways to points such as Goa, Hubli, Guwahati, Vishakhapatnam and Tuticorin which would allow for a greater variety of travel options between both Emirates and SpiceJet flights.

About SpiceJet Ltd

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet operates 516 average daily flights to 60 destinations, including 51 domestic and 9 international ones. The airline has a fleet of 48 Boeing 737, 27 Bombardier Q-400s and two B737 freighters. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

SpiceJet also operates a dedicated air cargo service under the brand name SpiceXpress offering safe, on-time, efficient and seamless cargo connectivity across India and on international routes. SpiceJet is the first Indian airline to offer end-to-end cargo services and the airline's freighters fleet consists of Boeing 737 aircraft.

SpiceJet's standing as the country's favourite airline has been further reinforced by the multiple awards and recognitions which includes the US-India Strategic Partnership Forum Leadership Award to Ajay Singh, , Global 'Low-Cost Leadership Award' conferred to Mr Singh at the Airline Strategy Awards 2018 in London, 'BML Munjal Awards 2018' for 'Business Excellence through Learning and Development', 'Best Domestic Airline' Award at Wings India 2018, 'EY Entrepreneur of the year 2017 for



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Business Transformation' by Ernst & Young, The CAPA Chairman's Order of Merit for fastest turnaround in FY 2016, 'Asia's Greatest Brands - 2016', 'Global Asian of the Year Award' & 'Asia's Greatest CFO 2016' at the AsiaOne Awards held in Singapore, 'World Travel Leaders Award' at WTM London, 'Best Check- in Initiative' award by Future Travel Experience global awards in Las Vegas, 'Best Domestic Airline' award at the 10th ASSOCHAM International Conference & Awards (Civil Aviation & Tourism).

About Emirates

In October 1985, Emirates launched flights from its Dubai hub to Delhi and Mumbai which formed the base of its initial route network. Since then, Emirates has grown its India operations to serve a total of 9 destinations across India - Ahmedabad, Bengaluru, Chennai, Delhi, Hyderabad, Kochi, Kolkata, Mumbai and Thiruvananthapuram – with over 170 weekly flights. The Emirates Group currently employs 13,707 Indian nationals globally – constituting 21% of its workforce, most of them in high-skilled employment. Globally the airline flies to 159 destinations in 86 countries and territories.

For more information on the release, please contact:

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.



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The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.