

31st October 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001

Scrip Code: 515043

Dear Sir,

Unaudited Financial Results for the quarter and half year ended 30th September 2018

We wish to inform that the meeting of the Board of Directors was held today, 31st October 2018 commencing at 1:00 p.m. and concluding at 2:30 p.m. The Board of Directors approved the following:

Financial Results:

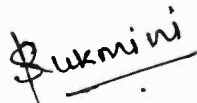
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement of unaudited financial results for the quarter and half year ended 30th September 2018;
2. Limited Review Report from M/s. Kalyaniwalla & Mistry LLP on the unaudited financial results for the quarter and half year ended 30th September 2018.

The publication of unaudited financial results of the Company will be made in the newspapers accordingly.

Thanking you,

For **Saint-Gobain Sekurit India Limited**



Rukmini Subramanian
Company Secretary
(Membership No. A20207)

**KALYANIWALLA
& MISTRY LLP**

C H A R T E R E D A C C O U N T A N T S

**THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results (“the Statement”) of **SAINT-GOBAIN SEKURIT INDIA LIMITED** (“the Company”) for the quarter and half year ended September 30, 2018, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialled by us for identification). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at its meeting held on October 31, 2018. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**
Firm Regn. No.: 104607W / W100166


Darshus Z. Fraser
PARTNER
M. No.: 42454

Mumbai: October 31, 2018.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: Plot no. 616 & 617, , Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra

Tel: +91 2135 676 400/ 01 * Fax: +91 2135 676 444

E-mail: sekurit.investors@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sr. No.	Particulars	(INR in Lacs)					
		Quarter ended			Half Year Ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Gross sales	4,077.17	3,754.89	3,556.87	7,832.06	7,004.01	14,861.90
	b) Other Operating Income	50.21	54.55	36.06	104.76	68.28	166.68
	Total Revenue from operations	4,127.38	3,809.44	3,592.93	7,936.82	7,072.29	15,028.58
2	Other Income	105.67	105.11	56.07	210.78	128.92	295.88
3	Total Income (1+2)	4,233.05	3,914.55	3,649.00	8,147.60	7,201.21	15,324.46
4	Expenses						
	a) Cost of materials consumed	1,976.64	1,867.01	1,629.00	3,843.65	3,011.54	6,471.34
	b) Purchase of stock-in-trade	3.56	38.11	-	41.67	-	73.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.82)	(172.05)	39.24	(183.87)	154.01	136.03
	d) Excise duty	-	-	-	-	356.44	356.44
	e) Employee benefits expense	280.74	285.53	247.05	566.27	498.66	1,093.35
	f) Finance costs	20.25	11.39	12.63	31.64	17.79	43.19
	g) Depreciation and amortization expense	218.57	211.77	216.44	430.34	431.29	861.92
	h) Power and fuel expenses	402.56	381.71	352.60	784.27	669.30	1,366.57
	i) Other expenses	815.38	828.16	710.84	1,643.54	1,345.03	2,824.95
	Total Expenses	3,705.88	3,451.63	3,207.80	7,157.51	6,484.06	13,227.04
5	Profit before exceptional items and tax (3 - 4)	527.17	462.92	441.20	990.09	717.15	2,097.42
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	527.17	462.92	441.20	990.09	717.15	2,097.42
8	Tax Expense						
	a) Current Tax	167.77	147.48	147.72	315.26	245.46	725.69
	b) Deferred Tax	(13.80)	(12.40)	6.35	(26.20)	4.88	(5.72)
	Total tax expense	153.97	135.08	154.07	289.06	250.34	719.97
9	Profit for the period (7 - 8)	373.20	327.84	287.14	701.03	466.81	1,377.45
10	Other comprehensive income, net of income tax:						
	Items that will not be reclassified to profit and loss						
	Remeasurement gains/(losses) on net defined benefit plans	(7.77)	14.48	23.85	6.71	32.73	21.87
	Tax relating to above	2.26	(4.22)	(8.25)	(1.95)	(11.32)	(7.57)
	Total other comprehensive income, net of income tax	(5.51)	10.26	15.60	4.76	21.41	14.30
11	Total comprehensive income for the period (9 + 10)	367.69	338.10	302.73	705.79	488.22	1,391.75
12	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
13	Reserves excluding revaluation reserves						943.63
14	Earnings per share (of INR 10 each) (not annualised)						
	Basic:	0.41	0.36	0.32	0.77	0.51	1.51
	Diluted:	0.41	0.36	0.32	0.77	0.51	1.51



Alkasa

M. Raj

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2018. The Statutory auditors of the Company have carried out a limited review of the above results for the quarter and half year ended September 30, 2018. The financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the format for audited/unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the figures for the comparative period which includes the period upto June 30, 2017, are not strictly comparable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	(INR in Lacs)					
	Quarter ended		Half Year Ended		Year ended	
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Sales (A)	4,077.17	3,754.89	3,556.87	7,832.06	7,004.01	14,861.90
Excise duty on Sales (B)	-	-	-	-	356.44	356.44
Gross Sales excluding excise duty on sales [C = (A-B)]	4,077.17	3,754.89	3,556.87	7,832.06	6,647.57	14,505.46

- The Statement of Assets and Liabilities as at September 30, 2018 is attached herewith as Annexure 1.
- Previous periods' figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited



A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : October 31, 2018







SAINT-GOBAIN SEKURIT INDIA LIMITED

Statement of Assets and Liabilities as at September 30, 2018		
Particulars	(INR in Lacs)	
	As at September 30, 2018	As at March 31, 2018
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,413.69	3,815.16
Capital work-in-progress	134.81	16.64
Intangible assets	0.60	1.62
Financial assets		
- Other financial assets	13.21	13.21
- Loans to employees	6.81	15.71
Deferred tax assets (net)	3.05	59.11
Income tax assets	83.14	83.14
Other non-current assets	44.79	33.46
Total non-current assets	3,700.10	4,038.05
Current assets		
Inventories	1,166.24	932.08
Financial assets		
- Investments	5,640.06	4,333.36
- Trade receivables	2,296.03	2,431.86
- Cash and cash equivalents	297.51	92.38
- Other financial assets	7.13	0.51
- Loans to employees	20.77	23.41
Other current assets	90.97	90.64
Total current assets	9,518.71	7,904.24
TOTAL ASSETS	13,218.81	11,942.29
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,110.57	9,110.57
Other Equity (Reserves and surplus)	1,649.42	943.63
Total Equity	10,759.99	10,054.20
Liabilities		
Non-current liabilities		
Financial liabilities		
- Security deposits	102.55	87.55
Provisions	5.03	5.03
Employee benefit obligations	49.88	61.59
Government grants	19.68	24.32
Total non-current liabilities	177.14	178.49
Current liabilities		
Financial liabilities		
- Borrowings	308.65	447.39
- Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	2.53	13.19
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,476.60	785.93
- Other financial liabilities	184.63	156.97
Provisions	52.38	50.45
Employee benefit obligations	36.18	39.40
Government grants	9.30	9.30
Current tax liabilities	91.67	82.50
Other current liabilities	119.74	124.47
Total current liabilities	2,281.68	1,709.60
Total liabilities	2,458.82	1,888.09
TOTAL EQUITY AND LIABILITIES	13,218.81	11,942.29

Refer accompanying notes to the financial results.



(Handwritten signatures)