

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovet.com
Website : www.godrejagrovet.com
CIN : L15410MH1991PLC135359

Date: March 28, 2024

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref.: BSE Scrip Code No. "540743"

Ref.: "GODREJAGRO

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that, the Company has made additional investment aggregating upto Rs. 25 Crore (approx.) in the Equity Share Capital of Godrej Cattle Genetics Private Limited ("GCGPL") (formerly known as "Godrej Maxximilk Private Limited"), a Wholly Owned Subsidiary of the Company, by way of subscription to the Rights Issue and accordingly, has been allotted 7,37,463 fresh Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each of GCGPL as fully paid-up, on March 28, 2024.

The details / particulars required to be disclosed as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as "**Annexure - A**".

Kindly take the above on your records.

Thanking you,

Yours sincerely,

For **Godrej Agrovet Limited**

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS11787)

Place: Mumbai



Annexure – A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Godrej Cattle Genetics Private Limited (“GCGPL”) (formerly known as “Godrej Maxximilk Private Limited”) is a Company incorporated under the provisions of the Companies Act, 2013, having its Registered Office in Mumbai, Maharashtra, India.</p> <p><u>Share Capital Details:</u></p> <p>Authorized Share Capital: Rs.5,00,00,000/- (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakh) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each</p> <p>Issued, Subscribed & Paid-up Share Capital (Post Allotment): Rs. 3,68,08,320/- (Three Crore Sixty Eight Lakh Eight Thousand Three Hundred and Twenty Only) divided into 36,80,832 (Thirty Six Lakh Eighty Thousand Eight Hundred and Thirty Two) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each</p> <p>Turnover: Rs. 2,058.34 Lakh (For the Financial Year ended March 31, 2023)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>GCGPL is a related party viz-à-vis the Company.</p> <p>The promoters of GCGPL, being Godrej Agrovet Limited (“the Company”), have an interest in the GCGPL, being its wholly owned subsidiary Company.</p> <p>The said acquisition of Equity Shares does not fall under ‘Related Party Transactions’ as per the provisions of the Companies Act, 2013.</p>
c)	Industry to which the entity being acquired belongs	GCGPL is engaged in agri-business and its principal business activities includes dairy farming and developing high breed cattle and cattle embryo.



d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the acquisition is to subscribe to Equity Shares entitlement of the Company in the Rights Issue of GCGPL, a Wholly-Owned Subsidiary Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition	The Equity Shares have been allotted on March 28, 2024.
g)	Consideration - whether Cash Consideration or Share Swap or any other form and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 24,99,99,957/- (Rupees Twenty Four Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Fifty Seven Only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Pre-acquisition (as per last disclosure made on October 12, 2022): No. of Equity Shares: 29,43,369 % of Total Equity Shareholding: 100% Post-acquisition: No. of Equity Shares: 36,80,832 % of Total Equity Shareholding: 100%
j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: May 4, 2016 Product / Line of Business: Dairy farming and developing high breed cattle and cattle embryo Last 3 years consolidated turnover: Financial Year 2022-23: Rs. 2,058.34 Lakh Financial Year 2021-22: Rs. 1,332.46 Lakh Financial Year 2020-21: Rs.890.59 Lakh Presence of Entity: India

