

**MODERN CONVERTERS LIMITED**

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com  
Website : www.modernconvertors.com  
CIN : L01132WB1946PLC013314  
Ph : 033 - 3263 5876

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Corporate Office: Unit No. 103 & 104, 10<sup>th</sup> Floor, Free Press House, Plot No. 215, Backbay  
Reclamation, Nariman Point, Mumbai - 400 021

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14<sup>th</sup> August 2021

**To**  
**The Secretary**  
**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**BSE CODE: 539762**

**SUBJECT: BOARD MEETING OUTCOME**

**Dear Sir/ Madam,**

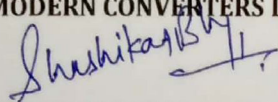
Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board Meeting of the Company was held today i.e. on Saturday, August 14, 2021 at the registered of the company. The Board has considered and approved the following:

- 1) Un-Audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021;
- 2) Limited Review Report of the auditors on the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021.
- 3) Re-constitution of Board has been postponed to a future date and same will be intimated in due course.

Please acknowledge and take on record the same.

Thanking you,

**For MODERN CONVERTERS LTD**

  
**SHASHIKANT GANGADHAR BHOGE**  
**Director**  
**DIN: 05345105**



MODERN CONVERTERS LTD  
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA- 700001  
CIN: L01132WB1946PLC013314

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

Particulars	(Rs. in 000's)			
	Quarter ended			Year ended
	30.06.2021 (Reviewed)	30.06.2020 (Reviewed)	31.03.2021 (Audited)	31.03.2021 (Audited)
<b>1. Income from operations</b>				
(a) (i) Revenue from operations	-	-	535.33	748.58
(ii) Other Operating Income	-	-	-	-
<b>Total revenue from operations (i+ii)</b>	-	-	535.33	748.58
<b>(b) Other income</b>	0.37	-	5.84	55.43
<b>Total income (a+b)</b>	0.37	-	541.17	804.01
<b>2. Expenses</b>				
(a) Cost of materials Consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-	-	-	298.40	447.60
(d) Employee benefit expense	0.90	30.00	87.70	228.65
(e) Finance Cost	-	-	-	-
(f) Depreciation and amortisation expense	4.08	-	-	-
(g) Other expenses	25.23	4.63	569.29	627.52
<b>Total expenses</b>	30.20	34.63	955.39	1,303.77
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	(29.83)	(34.63)	(414.22)	(499.76)
4. Exceptional items	-	-	-	-
<b>5. Profit /(Loss) before tax (5+6)</b>	(29.83)	(34.63)	(414.22)	(499.76)
<b>6. Tax expense</b>				
A. Current tax	-	-	-	-
B. Deferred Tax	-	-	-	-
<b>7. Net Profit / (Loss) for the period after tax (7+8)</b>	(29.83)	(34.63)	(414.22)	(499.76)
<b>8. Other comprehensive income ( net of tax expense)</b>				
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>9. Total Comprehensive income for the period</b>	(29.83)	(34.63)	(414.22)	(499.76)
<b>10. Paid-up Equity Share Capital</b>	30900.00	30900.00	30900.00	30900.00
(Face value Rs. 10/-)				
<b>11. Other Equity</b>	-	-	-	(247.13)
<b>12. EPS (Not annualized)</b>				
<b>(a) (i) Basic &amp; Diluted EPS before Extraordinary items</b>	-	-	-	-
<b>(a) Basic &amp; Diluted</b>	-	-	-	-

Particulars	Quarter ended 30.06.2021
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- Previous year/period figures have been regrouped/reclassified wherever
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the
- The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company
- Provision for tax is provided for tax liability under 115JB of the Income Tax Act, 1961

For Modern Converters Limited

**MODERN CONVERTERS LTD.**  
*Shashikant B. Bhoge*  
Director/Authorised Signatory

Shashikant Bhoge

Director

DIN: 05345105

Place: Mumbai

Date: 14th August, 2021



**Limited Review Report**

To,  
The Board of Directors  
Modern Converters Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Modern Converters Limited ('The Company') for the quarter ended 30<sup>th</sup> June, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14<sup>th</sup> August, 2021. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2021 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

**For S A R A & Co**  
**Chartered Accountants**  
Firm Registration number: 100157W

**Sunil**  
**Agrawal**

Digitally signed by  
Sunil Agrawal  
Date: 2021.08.14  
16:14:26 +05'30'

Sunil Agrawal  
**Partner**  
Membership Number: 105959  
UDIN: 21105959AAAAEP1084

Place: Mumbai  
Date: 14<sup>th</sup> August, 2021