

# SWARAJ ENGINES LIMITED

**Works:**

Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)  
Tel.: 0172-2234941-47, 2234950



02/SP/EXCH  
17<sup>th</sup> January, 2025

**BSE Limited**

Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**National Stock Exchange of India Limited**

Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in

**Scrip Code: 500407**

**Scrip Name: SWARAJENG**

**SUB: Integrated Filing (Financials)**

Dear Sir/Madam,

With reference to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) as amended on 13<sup>th</sup> December, 2024 read with Exchanges’ Circular dated 2<sup>nd</sup> January, 2025, please find below the Integrated Filing (Financial) Report for the quarter and nine month period ended 31<sup>st</sup> December, 2024.

You are requested to kindly take note of the same. This is for your information.

Thanking you,  
With regards,

For **Swaraj Engines Limited**

**(Rajesh K. Kapila)**  
**Company Secretary**  
**M.No.: ACS-9936**

Encl: As above

## A. FINANCIAL RESULTS

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	34550	46424	27955	122773	106828	141924
Other Income	366	372	338	1175	1121	1436
<b>Total Income</b>	<b>34916</b>	<b>46796</b>	<b>28293</b>	<b>123948</b>	<b>107949</b>	<b>143360</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	27981	36484	22268	96709	84366	111903
b) Changes in Inventories of Finished Goods and Work-in-Progress	(769)	162	(127)	79	172	227
c) Employee Benefits Expense	1159	1272	1017	3667	3318	4300
d) Finance Costs	10	8	7	25	19	25
e) Depreciation and Amortization Expense	503	550	394	1504	1330	1731
f) Other Expenses	1750	2222	1521	5781	4966	6677
<b>Total Expenses</b>	<b>30634</b>	<b>40698</b>	<b>25080</b>	<b>107765</b>	<b>94171</b>	<b>124863</b>
<b>Profit before Exceptional Items and Tax</b>	<b>4282</b>	<b>6098</b>	<b>3213</b>	<b>16183</b>	<b>13778</b>	<b>18497</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>4282</b>	<b>6098</b>	<b>3213</b>	<b>16183</b>	<b>13778</b>	<b>18497</b>
Tax Expense - Current	1084	1583	840	4175	3614	4845
- Deferred	3	(27)	(37)	(48)	(105)	(135)
- Total	1087	1556	803	4127	3509	4710
<b>Profit for the Period</b>	<b>3195</b>	<b>4542</b>	<b>2410</b>	<b>12056</b>	<b>10269</b>	<b>13787</b>
<b>Other Comprehensive Income</b>						
A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	7
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2)
B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>
<b>Total Comprehensive Income for the Period</b>	<b>3195</b>	<b>4542</b>	<b>2410</b>	<b>12056</b>	<b>10269</b>	<b>13792</b>
Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1215	1215	1215	1215
Other Equity	-	-	-	-	-	35642
<b>Earning Per Share (not annualized)</b>						
- Basic	₹ 26.30	₹ 37.39	₹ 19.84	₹ 99.25	₹ 84.54	₹ 113.50
- Diluted	₹ 26.30	₹ 37.38	₹ 19.83	₹ 99.23	₹ 84.52	₹ 113.48

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The logo for Swaraj Engines Limited, featuring the word "SWARAJ" in white, bold, uppercase letters on a green rectangular background.**NOTES:**

1. The financial results for the quarter and nine months ended 31<sup>st</sup> December, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 17<sup>th</sup> January, 2025. The Statutory Auditors of the Company has conducted a Limited Review of the said financial results.

2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

3. The Company is primarily engaged in the business of diesel engines, diesel engine components and spare parts. As the basic nature of these activities are governed by the same set of risk, returns and internal business reporting system, accordingly these have been grouped as single segment in above disclosures as per Ind AS- 108 dealing with "Operating Segment".

4. The Company have no Subsidiary, Associate or Joint Venture company(ies), as on 31<sup>st</sup> December, 2024.

5. Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

**For and on behalf of the Board of Directors**

**Devjit Sarkar**  
**Whole Time Director &**  
**Chief Executive Officer**  
**DIN-10745850**

**Place: S.A.S. Nagar (Mohali)**  
**Date: 17<sup>th</sup> January, 2025**

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## **B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	<u>Not Applicable</u>
<b>Mode of Fund Raising</b>	<b>Public Issues / Rights Issues / Preferential Issues / QIP / Others</b>
<b>Date of Raising Funds</b>	-
<b>Amount Raised</b>	-
<b>Report filed for Quarter ended</b>	-
<b>Monitoring Agency</b>	<b>applicable / not applicable</b>
<b>Monitoring Agency Name, if applicable</b>	-
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes / No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	-
<b>If Yes, Date of shareholder Approval</b>	-

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055  
Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : [www.swarajenterprise.com](http://www.swarajenterprise.com)

CIN - L50210PB1985PLC006473

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<b>Explanation for the Deviation / Variation</b>	-	
<b>Comments of the Audit Committee after review</b>	-	
<b>Comments of the auditors, if any</b>	-	

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
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Not Applicable

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

For and on behalf of the Board of Directors

**Devjit Sarkar**  
**Whole Time Director &**  
**Chief Executive Officer**  
**DIN-10745850**

**Place: S.A.S. Nagar (Mohali)**  
**Date: 17<sup>th</sup> January, 2025**

## C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

<b>S No.</b>	<b>Particulars</b>	<b>in INR Crore</b>
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NA
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NA
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	NIL

For and on behalf of the Board of Directors

**Devjit Sarkar**  
**Whole Time Director &**  
**Chief Executive Officer**  
**DIN-10745850**

**Place: S.A.S. Nagar (Mohali)**  
**Date: 17<sup>th</sup> January, 2025**