

<b>To</b> Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824	<b>To</b> National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051  Company Code- ASTRON
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**Subject: Outcome of Board Meeting dated 26<sup>th</sup> March, 2021.**

Dear Sir / Madam,

The Board of Directors in meeting held on today, approved following businesses.

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on the basis of recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company have appointed Mr. Vashishth Raval, Chartered Accountant as Chief Financial Officer of the Company w.e.f. 21<sup>st</sup> April, 2021.
2. The Board of Directors have accepted the resignation of Mr. Parth Patel from the post of Chief Financial Officer of the Company w.e.f 20<sup>th</sup> April, 2021. The Board took record his appreciation for the assistance and guidance provided during his tenure as Chief Financial Officer of the Company. (Resignation letter dated 15<sup>th</sup> March, 2021, which was intimated to Exchanges on same date)
3. The Board of Directors decided to amend the "Policy for determining of Material Information" by authorizing Managing Director, CFO and CS of the Company.

The meeting of the Board commenced at 10.30 a.m. and concluded at 10.55 a.m.

Kindly take on your record.

For, Astron Paper & Board Mill Limited



Uttam Patel  
Company Secretary