



# SAH POLYMERS LIMITED

www.sahpolymers.com CIN : U24201RJ1992PLC006657

SPL/Stock Exchanges/2022-2023/08

March 27 ,2023

The Manager,  
Listing Department,  
National Stock Exchange Limited,  
'Exchange Plaza', C-1, Block-G  
Bandra Kurla Complex  
Bandra (E),  
Mumbai-400051.  
Scrip Code: SAH

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
Scrip code: 543743

## **Sub: Outcome of the Board Meeting dated Monday March 27,2023.**

Dear Sir/Ma'am,

The Board of Directors ('Board') of Sah Polymers Limited ('Company') at its Meeting held today i.e., Monday, March 27, 2023, inter alia, transacted the following business:

- a) Appointed Mr. Murtaza Ali Moti as Wholetime Director for a period of three years with effect from April1, 2023, as approved and recommended by the Remuneration and Nomination Committee. The details required under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation,2015 is enclosed herewith as an Annexure -I.
- b) Mr. Asad Daud demitted the office of the Managing Director of the Company with effect from the commencement of business hours of March 27,2023 and his designation was changed to director from the commencement of business hours of March 27,2023. The details required under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation ,2015 is enclosed herewith as an Annexure -II.

The meeting of the Board of Directors commenced at 04.00 PM and concluded at 04.40 PM.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,  
For **SAH POLYMERS LIMITED**

Hakim Sadiq Ali Tidiwala  
Whole-time Director  
DIN:00119156

Encl; as above



**Regd. Office & Factory :**

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Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534

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### ANNEXURE -I

Name of the Director	Mr. Murtaza Ali Moti
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Term of Appointment	Three years. From 01.04.2023 to 31.03.2026
Designation	Whole-time Director
Brief profile	Murtaza Alli Moti aged 40 years is the Chief Executive Officer of our Company. He has been appointed as CEO of the Company w.e.f. January 04, 2022. He is a Chartered Accountant, Chartered Financial Analyst and Financial Risk manager and has an overall experience of over 16 years in field of Finance and Accounts, Operation and Business Development.
Relationship between directors inter-se	None
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June 2018	Mr Murtaza Ali Moti is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority (ies)

### ANNEXURE -II

Name of the Director	Mr. Asad Daud
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Otherwise - Demitting of the office of the Managing Director and change in designation to director w.e.f. 27.03.2023.</p> <p>Mr. Asad Daud has been the Managing Director of the Company since the past 8 years. Under his leadership, the Company entered the export market and became a channel partner for Indian Oil Corporation Limited for marketing its petrochemical products. During the waves of Covid-19, he</p>

	<p>ensured that the well-being of the Company's employees was given priority. He envisioned and successfully commissioned the new manufacturing facility of the Company at Modi (Udaipur). The Company came out with a successful IPO in January 2023 and got listed on 12th January 2023 under his leadership. With a rapidly changing business environment and an increased responsibility towards thousands of shareholders, the Board feels that the Company should now be managed by professionals who have experience in working and leading large organisations. Hence the Board has decided to appoint Mr. Murtaza Ali Moti as a Whole Time Director in the Company. He is a qualified Chartered Accountant (CA), Chartered Financial Analyst (CFA) and Financial Risk Manager (FRM) with a rich experience of working in companies such as ICICI Bank, Ernst and Young, Abu Dhabi Investment Council. He also has an 8 years' experience of working in our industry. Mr. Asad Daud will continue to be on the Board of Directors of the Company and will provide his strategic input, guidance, suggestions, and support to the Board in all matters. The Board is confident that Mr. Murtaza Ali Moti will take the Company to greater heights.</p>
Designation	Director
Brief profile	Not applicable
Relationship between directors inter-se	None
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June 2018	Mr Asad Daud is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority (ies)