



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

November 8, 2023

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol: AMIORG

Subject: Unaudited Standalone & Consolidated Financial Results for the second quarter & half year ended September 30, 2023

We would like to inform that the Board of Directors at its meeting held on November 8, 2023 inter alia, considered and approved the Unaudited Standalone and consolidated Financial Results for the second quarter & half year ended September 30, 2023 as recommended by the Audit Committee. The Board also took note of the 'Limited Review Report' issued by the Company's Statutory Auditors, M/s. Maheshwari & Co. Chartered Accountants. We enclose herewith the following:

1. Statement showing the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2023.
2. Standalone & Consolidated Statements of Assets and Liabilities as on 30th September, 2023.
3. Standalone and Consolidated Cash Flow Statement for the half year ended 30th September, 2023.
4. Limited Review Report on standalone and consolidated financial statements issued by the Statutory Auditors of the Company.

As required under Regulation 47 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at www.amiorganics.com.

Kindly take above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 7.40 P.M. and concluded at 9.15 P.M.

Thanking you,
For, **AMI ORGANICS LIMITED**

Ekta Kumari

Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Encl: As above



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
Ami Organics Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ami Organics Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.: 105834W



Surat
November 08, 2023


Vikas Asawa
Partner
Membership No.: 172133
UDIN: 23172133BGVUWA3434

AMI ORGANICS LIMITED

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Statement of Unaudited Standalone Financial Result for the Quarter & Half Year Ended September 30, 2023

Rs. in Lakhs (Unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	16,359.57	14,235.08	14,698.77	30,594.65	27,799.34	61,673.40
Other Income	125.94	110.22	85.44	236.16	147.34	431.98
Total Income	16,485.51	14,345.30	14,784.21	30,830.81	27,946.68	62,105.38
Expenses						
Cost of materials consumed	14,612.23	7,025.78	5,858.63	21,638.01	11,599.96	34,585.12
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(4,578.99)	836.14	1,782.55	(3,742.85)	2,747.13	(1,495.59)
Employee benefits expense	1,533.90	1,368.59	1,277.74	2,902.49	2,453.49	4,883.61
Finance costs	77.27	50.90	44.86	128.17	63.10	241.42
Depreciation and amortization expense	340.30	342.49	281.92	682.79	585.68	1,234.24
Other expenses	2,930.21	2,468.52	2,967.36	5,398.73	5,894.08	11,434.11
Total expenses	14,914.92	12,092.42	12,213.06	27,007.34	23,343.44	50,882.91
Profit/(loss) before tax before exceptional items and tax	1,570.59	2,252.88	2,571.15	3,823.47	4,603.24	11,222.47
Exceptional items	(3,175.39)	-	-	(3,175.39)	-	-
Profit/(loss) before tax	(1,604.80)	2,252.88	2,571.15	648.08	4,603.24	11,222.47
Tax expense						
Current tax	425.47	533.82	605.25	959.29	1,104.83	2,637.72
Deferred tax	65.36	33.12	62.10	98.48	108.40	250.49
Total Tax expense	490.83	566.94	667.35	1,057.77	1,213.23	2,888.21
Profit/(loss) after tax for the period	(2,095.63)	1,685.94	1,903.80	(409.69)	3,390.01	8,334.26
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans, net	(12.39)	-	(14.59)	(12.39)	(14.59)	16.83
Total Other Comprehensive Income	(2,108.02)	1,685.94	1,889.21	(422.08)	3,375.42	16.83
Total Comprehensive Income for the period	(2,108.02)	1,685.94	1,889.21	(422.08)	3,375.42	8,351.09
Details of Equity Share Capital	3,688.06	3,643.71	3,643.71	3,688.06	3,643.71	3,643.71
(3,68,80,562 Equity Shares of Face Value Rs. 10 per share)						
Other Equity						55,034.84
Earnings per equity share						
Basic (Rs.)	(5.75)	4.63	5.18	(1.12)	9.26	22.87
Diluted (Rs.)	(5.74)	4.63	5.18	(1.12)	9.26	22.87



For Ami Organics Limited

(Signature)

Virendra Nath Mishra

Whole Time Director

DIN: 07815490

Date: November 8, 2023

Place: Surat



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Unaudited Standalone Statement of Asset & Liabilities as at September 30, 2023

Rs. in Lakhs (Unless otherwise stated)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	18,745.59	18,435.38
Right-of-Use Assets	3,714.14	3,741.91
Capital work-in-progress	9,199.08	2,551.76
Other Intangible assets	32.08	31.86
Intangible assets under development	752.44	427.78
Financial Assets		
i) Investments	7,033.24	3,345.28
ii) Loans	51.96	21.73
iii) Other financial assets	588.63	624.11
Total Non-current Assets	40,117.16	29,179.81
Current assets		
Inventories	16,117.64	11,917.30
Financial Assets		
Trade receivables	20,248.95	23,026.11
Cash and cash equivalents	3,168.57	3,047.71
Bank balances other than Cash and Cash equivalents	5,273.05	2,813.76
Loans	139.56	133.57
Current Tax Assets (Net)	588.82	322.09
Other current assets	8,922.58	5,505.80
Total Current Assets	54,459.17	46,766.34
Total Assets	94,576.33	75,946.15
EQUITY and LIABILITIES		
Equity Share Capital	3,688.06	3,643.71
Other Equity	58,886.44	55,034.84
Total Equity	62,574.50	58,678.55
Non-current liabilities		
Financial Liabilities		
Borrowings	4,243.03	38.42
Provisions	98.16	68.14
Deferred tax liabilities net	976.90	882.58
Total Non-current liabilities	5,318.09	989.14
Current liabilities		
Financial Liabilities		
Borrowings	5,668.07	297.44
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	3,572.35	7,651.11
Total outstanding dues of other than micro enterprises and small enterprises	13,666.64	6,546.09
Other current liabilities	2,404.35	644.81
Provisions	1,372.33	1,139.01
Total Current liabilities	26,683.74	16,278.46
Total Liabilities	32,001.83	17,267.60
Total Equity and Liabilities	94,576.33	75,946.15

For Ami Organics Limited



Virendra Nath Mishra
Whole Time Director
DIN: 07815490

Date: November 8, 2023

Place: Surat



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Unaudited Standalone Cash Flow Statement for the Half Year Ended September 30, 2023

Rs. in Lakhs (Unless otherwise stated)

Particulars	Note No	For Half Year ended	For Year Ended
		September 30, 2023	March 31, 2023
		Unaudited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax		648.08	11,222.47
<u>Adjustments for:</u>			
Depreciation and amortisation		682.79	1,234.24
(Gain)/Loss on disposal of property, plant and equipment		(20.84)	74.66
Finance Cost		128.17	241.42
Interest Income		(71.25)	(217.89)
Employee Compensation Expenses		68.92	-
Dividend Income		-	(0.03)
Unrealised (gain) / loss		(129.08)	(213.23)
Provision for Impairment of Investment		3,175.39	-
Operating profit before working capital changes		4,482.17	12,341.64
Adjustment for (increase) / decrease in operating assets			
Trade receivables		2,843.87	(6,646.75)
Loans & Advances		(36.22)	(108.88)
Other financial assets		35.48	461.62
Inventories		(4,200.34)	(700.21)
Other assets		(919.38)	(370.80)
Adjustment for (Increase) / decrease in operating liabilities			
Trade payables		3,104.19	2,356.12
Other Liabilities		857.03	182.17
Provisions		246.79	503.33
Cash generated from operations		6,413.59	8,018.25
Income tax paid (net)		(1,183.52)	(2,445.44)
Net cash generated by operating activities	(A)	5,230.07	5,572.81
CASH FLOWS FROM INVESTING ACTIVITIES			
Bank deposits placed		(2,459.29)	6,111.73
Purchase of property, plant and equipment (Incl. Capital WIP & Intangible Assets)		(10,414.02)	(6,566.79)
Right of Use Asset		-	(1,805.35)
Purchase of Investment		(5,960.85)	(4.85)
Dividend received		-	0.03
Interest received		71.25	217.89
Net cash (used in) / generated by investing activities	(B)	(18,762.90)	(2,047.34)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Proceeds / (Repayment) from long term borrowings (Net)		4,204.61	210.12
Net Proceeds / (Repayment) from Short term borrowings (Net)		5,370.63	-
Finance cost		(128.17)	(241.42)
Dividend paid (including tax on dividend)		(1,093.11)	(1,093.57)
Issue of Equity Shares		5,184.51	-
Realisation On Final Settlement of IPO Expenses		115.22	-
Share Issue Expenses		-	(319.02)
Net cash used in financing activities	(C)	13,653.69	(1,443.89)
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	120.86	2,081.57
Cash and cash equivalents at the beginning of the year		3,047.71	966.14
Exchange gain loss on Cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year		3,168.57	3,047.71

For Ami Organics Limited



Virendra Nath Mishra
Whole Time Director
DIN: 07815490

Date: November 8, 2023

Place: Surat



Notes to Statement of Unaudited Standalone Financial Results for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023

1. The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. The Unaudited Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 08, 2023. The Statutory Auditors of the Company have carried out a limited review of the Standalone unaudited financial results for the for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023. Their limited review report does not have any modification.
3. Board on recommendation of Audit committee, has decided to fully impair the existing investment of Company, in the joint venture - Ami Oncotheranostics LLC, as it is presumed that revenue generation from Ami Oncotheranostics will take significant time considering the inherent nature of its research activity in terms of longer gestation period and uncertain success rate. However, the Joint Venture status of Company will remain unchanged. The same has been shown as exceptional item in the profit and loss statement for the period April 2023 to September 2023.
4. Amended and Restated Partnership Deed dated October 20, 2023 ("Partnership Deed") has been executed by and between the Company and the continuing Partner of Baba Fine Chemicals whereby the Company has acquired partnership interest of 55% in Baba Fine Chemicals with effect from April 1, 2023. With the execution of the Partnership Deed, the acquisition of controlling stake in Baba Fine Chemicals stands completed.
5. During the quarter Company has issued 4,43,500 equity shares on preferential basis on September 25, 2023 @ Rs 1169/- Per share at a premium of Rs. 1159/- per share.
6. Based on recommendation of Nomination and Remuneration Committee Board approved the grant of 30,000 options under Tranche 1 of "Ami Organics Employees Stock Option Scheme 2023" at an issue price of Rs. 100/- per option convertible into equal number of equity shares to eligible employees to vest after one year of grant.
7. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments
8. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place: Surat
Date: November 8, 2023



For Ami Organics Limited

A handwritten signature in blue ink, appearing to read "Virendra Nath Mishra".

Virendra Nath Mishra
Whole Time Director
DIN: 07815490



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
Ami Organics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ami Organics Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its Joint Venture for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Entities:

Holding Company : Ami Organics Limited

Wholly Owned Subsidiary Company : Ami Organics Electrolytes Private Limited

Subsidiary : Baba Fine Chemicals (Partnership Firm)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.: 105834W



Vikas Asawa
Partner

Membership No.: 172133
UDIN: 23172133BGVUWB1149

Surat
November 08, 2023

AMI ORGANICS LIMITED

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Statement of Unaudited Consolidated Financial Result for the Quarter & Half Year Ended September 30, 2023

Rs. In Lakhs (Unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	17,235.71	15,371.54	14,698.77	32,607.25	27,799.34	61,673.45
Other Income	150.20	115.27	85.44	265.47	147.34	431.98
Total Income	17,385.91	15,486.82	14,784.21	32,872.72	27,946.68	62,105.43
Expenses						
Cost of materials consumed	14,789.13	7,170.92	5,858.63	21,960.05	11,599.96	34,585.12
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(4,628.57)	836.14	1,782.55	(3,792.43)	2,747.13	(1,495.59)
Employee benefits expense	1,578.99	1,414.32	1,277.74	2,993.31	2,453.49	4,883.61
Finance costs	81.75	50.95	44.86	132.70	63.10	241.23
Depreciation and amortization expense	368.92	371.10	281.92	740.02	585.68	1,234.24
Other expenses	3,014.65	2,549.60	2,967.36	5,564.25	5,894.08	11,439.64
Total expenses	15,204.87	12,393.03	12,213.06	27,597.90	23,343.44	50,888.25
Profit/(loss) before tax before exceptional items and tax	2,181.04	3,093.78	2,571.15	5,274.82	4,603.24	11,217.18
Exceptional items	(3,175.39)	-	-	(3,175.39)	-	-
Profit/(loss) before tax	(994.36)	3,093.78	2,571.15	2,099.43	4,603.24	11,217.18
Tax expense						
Current tax	638.06	837.06	605.25	1,475.11	1,104.83	2,637.72
Deferred tax	69.54	33.12	62.10	102.66	108.40	250.49
Total Tax expense	707.60	870.18	667.35	1,577.77	1,213.23	2,888.21
Profit/(loss) after tax for the period	(1,701.95)	2,223.61	1,903.80	521.66	3,390.01	8,328.97
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans, net	(12.39)	-	(14.59)	(12.39)	(14.59)	16.83
Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation of financial statements of foreign operations, net	(739.92)	22.55	114.88	(717.37)	263.14	290.36
Total Other Comprehensive Income	(752.31)	22.55	100.29	(729.76)	248.55	307.19
Total Comprehensive Income for the period	(2,454.26)	2,246.16	2,004.09	(208.10)	3,638.55	8,636.16
Profit / (Loss) attributable to						
Owners of the company	(1,885.17)	1,972.21	-	87.04	-	-
Non - controlling interest	183.22	251.40	-	434.62	-	-
Other comprehensive Income attributable to						
Owners of the company						
Non - controlling interest	(729.76)	-	-	(729.76)	-	-
Details of Equity Share Capital	3,688.06	3,643.71	3,643.71	3,688.06	3,643.71	3,643.71
(3,68,80,562 Equity Shares of Face Value Rs. 10 per share)						
Other Equity						55,752.21
Earnings per equity share						
Basic (Rs.)	(4.67)	6.10	5.50	1.43	9.99	22.86
Diluted (Rs.)	(4.67)	6.10	5.50	1.43	9.99	22.86

For AmI Organics Limited



Virendra Nath Mishra

Virendra Nath Mishra

Whole Time Director

DIN: 07815490

Date: November 8, 2023

Place: Surat

AMI ORGANICS LIMITED

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Unaudited Consolidated Statement of Asset & Liabilities as at September 30, 2023

Rs. in Lakhs (Unless otherwise stated)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
Property, Plant and Equipment	19,501.40	18,435.38
Right-of-Use Assets	3,739.27	3,741.91
Capital work-in-progress	9,199.08	2,551.76
Goodwill	5,612.37	2,032.29
Other Intangible assets	32.08	1,685.74
Intangible assets under development	752.44	427.78
Financial Assets		
i) Investments	165.07	165.07
ii) Loans	51.96	22.06
iii) Other financial assets	603.26	624.11
Total Non-current Assets	39,656.93	29,686.10
Current assets		
Inventories	16,415.13	11,917.30
Financial Assets		
Trade receivables	20,598.39	23,026.11
Cash and cash equivalents	3,405.40	3,053.26
Bank balances	7,031.76	2,813.76
Loans	141.53	133.58
Current Tax Assets (Net)	415.10	322.09
Other current assets	9,136.38	5,741.64
Total Current Assets	57,143.69	47,007.74
Total Assets	96,800.63	76,693.84
EQUITY and LIABILITIES		
Equity Share Capital	3,688.06	3,643.71
Other Equity	59,363.05	55,752.21
Non controlling interests	1,461.27	-
Total Equity	64,512.38	59,395.92
Non-current liabilities		
Financial Liabilities		
Borrowings	4,294.86	62.59
Provisions	98.16	68.14
Deferred tax liabilities net	981.07	882.58
Total Non-current liabilities	5,374.09	1,013.31
Current liabilities		
Financial Liabilities		
Borrowings	5,827.08	297.44
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	3,572.35	7,651.11
Total outstanding dues of other than micro enterprises and small enterprises	13,690.07	6,553.66
Other current liabilities	2,441.92	643.39
Provisions	1,382.74	1,139.01
Total Current liabilities	26,914.16	16,284.61
Total liabilities	32,288.25	17,297.92
Total Equity and Liabilities	96,800.62	76,693.84

For Aml Organics Limited



Virendra Nath Mishra
Whole Time Director
DIN: 07815490

Date: November 8, 2023
Place: Surat

AMI ORGANICS LIMITED

CIN: L24100GJ2007PLC051093

Address: 440/4 5 6, Road No 82A, GIDC Sachin, Surat, Gujarat - 394 230, India

Tel: +91 72279 77744; +91 75730 15366

Website: www.amiorganics.com Email: cs@amiorganics.com

Unaudited Consolidated Cash Flow Statement for the Half Year Ended September 30, 2023

Rs. in Lakhs (Unless otherwise stated)

Particulars	Note No	For Half Year ended	For Year Ended
		Sept 30, 2023	March 31, 2023
		Un Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year		2,099.43	11,217.18
<u>Adjustments for:</u>			
Depreciation and amortisation		740.02	1,234.24
(Gain)/Loss on disposal of property, plant and equipment		(20.84)	74.66
Finance Cost		132.70	241.23
Interest Income		(93.39)	(217.89)
Employee Compensation Expenses		68.92	-
Dividend Income		-	(0.03)
Exchange Fluctuation on change on equity instruments		-	290.36
Unrealised (gain) / loss		(136.52)	(213.23)
Provision for Impairment of Investment		3,175.39	-
Operating profit before working capital changes		5,965.71	12,626.52
Adjustment for (Increase) / decrease In operating assets			
Trade receivables		2,501.87	(6,442.66)
Loans & Advances		(38.18)	(90.24)
Other financial assets		20.85	461.62
Inventories		(4,497.83)	(700.21)
Other assets		(1,124.85)	38.16
Adjustment for (Increase) / decrease In operating liabilities			
Trade payables		3,132.78	2,363.01
Other Liabilities		894.60	180.75
Provisions		773.02	561.49
Cash generated from operations		7,627.96	8,998.44
Income tax paid (net)		(2,041.44)	(2,445.44)
Net cash generated by operating activities	(A)	5,586.52	6,553.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Bank deposits placed		(4,218.00)	6,111.73
Purchase of property, plant and equipment (Incl. Capital WIP & Intangible Assets)		(11,252.17)	(7,834.94)
Right of Use Asset		-	(1,805.35)
Purchase of other Investment		(4,711.44)	-
Change in other non current assets		(11.80)	-
Redemption/(Purchase) of other Investment		-	6.24
Dividend received		-	0.03
Interest received		93.39	217.89
Net cash (used In) / generated by Investing activities	(B)	(20,100.02)	(3,304.40)
CASH FLOWS FROM FINANCING ACTIVITIES			
Non controlling interest		1,026.65	-
Net Proceeds / (Repayment) from long term borrowings (Net)		4,235.45	275.64
Net Proceeds / (Repayment) from Short term borrowings (Net)		5,529.64	-
Finance cost		(132.70)	(241.23)
Dividend paid (including tax on dividend)		(1,093.11)	(1,093.57)
Issue of Equity Shares		5,184.51	-
Realisation On Final Settlement of IPO Expenses		115.22	-
Share Issue Expenses		-	(165.84)
Net cash used In financing activities	(C)	14,865.64	(1,225.00)
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	352.14	2,023.60
Cash and cash equivalents at the beginning of the year		3,053.26	1,029.66
Exchange gain loss on Cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year		3,405.40	3,053.26

For Ami Organics Limited




Virendra Nath Mishra
 Whole Time Director
 DIN: 07815490

Date: November 8, 2023
Place: Surat

Notes to Statement of Unaudited Consolidated Financial Results for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023

1. The Unaudited Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. The Unaudited Consolidated Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 08, 2023. The Statutory Auditors of the Company have carried out a limited review of the Consolidated unaudited financial results for the for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023. Their limited review report does not have any modification.
3. Board on recommendation of Audit committee has decided to fully impair the existing investment of Company, in the joint venture Ami Oncotheranostics LLC, as it is presumed that revenue generation from Ami Oncotheranostics will take significant time considering the inherent nature of its research activity in terms of longer gestation period and uncertain success rate. However, the Joint Venture status of Company will remain unchanged. The same has been shown as exceptional item in the profit and loss statement for the period April 2023 to September 2023. Since entire investment value is impaired, consolidated results does not include financial numbers of Joint Venture.
4. Amended and Restated Partnership Deed dated October 20, 2023 ("Partnership Deed") has been executed by and between the Company and the continuing Partner of Baba Fine Chemicals whereby the Company has acquired partnership interest of 55% in Baba Fine Chemicals with effect from April 1, 2023. With the execution of the Partnership Deed, the acquisition of controlling stake in Baba Fine Chemicals stands completed.

Since the appointed date was 1st April 2023, the prior period comparatives for the quarter ended June 30, 2023, has been restated in these unaudited Consolidated Financial Results for the Purpose of Comparability.

5. "BABA ADVANCE MATERIALS LIMITED" a Wholly Owned Subsidiary Company of Ami Organics Limited has been incorporated on September 13, 2023, under the provisions of Companies Act, 2013. No Business has been Commenced in the said entity.
6. During the quarter Company has issued 4,43,500 equity shares on preferential basis on Sep 25, 2023 @ Rs 1169/- Per share at a premium of Rs. 1159/- per share.
7. Based on recommendation of Nomination and Remuneration Committee Board approved the grant of 30,000 options under Tranche 1 of "Ami Organics Employees Stock Option Scheme 2023" at an issue price of Rs. 100/- per option convertible into equal number of equity shares to eligible employees to vest after one year of grant.
8. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
9. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.



Place: Surat

Date: November 8, 2023



For Ami Organics Limited

Virendra Nath Mishra
Whole Time Director
DIN: 07815490