



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK32\2020\66

Date : 10th July, 2020

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
---	--

Sub.:- Submission of copies of notice of Board Meeting to be held on 25th July, 2020

Dear Sir/Madam,

With reference to the above subject matter, please find enclosed herewith copies of notice of the Board Meeting scheduled to be held on 25th July, 2020, inter alia, to consider and approve Unaudited Financial Results of the Company for the first quarter ended 30th June, 2020 and other businesses as per agenda being circulated, published in "The Indian Express" - English newspaper and in "Financial Express" - Vernacular newspaper on 10th July, 2020.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

**CHETNA DHARAJIYA
COMPANY SECRETARY**



Encl: As above

Fire breaks out at Gujarat Solar Park, no casualties



The fire that started around 7.30 pm on Wednesday was doused after seven hours. Express

EXPRESS NEWS SERVICE
AHMEDABAD, JULY 9

A FIRE broke out at the premises of a company in Gujarat Solar Park at Charanka village under Santalpur Taluka of Patan, touted as Asia's biggest solar park, on Wednesday night which was finally doused after seven hours. No casualties were reported.

According to officials, a fire started around 7.30 pm on Wednesday at the premises of GPCC (GSPC Pipavav Power Company) a 5 MW power plant inside the Gujarat Solar Park, which slowly engulfed the Switchyard area and master

control room of the company. Around five employees of GPCC were present at the factory premises when the fire started. The staff of GPCC then quickly shut down operations in surrounding solar plants as well, anticipating tripping of lines.

The fire was finally doused around 2 am on Thursday due to unavailability of fire station in and around Santalpur Taluka.

"The exact reason of fire is unknown. However it started around 7.30 pm as the workers were quickly rushed outside. We also noticed two to three blasts at transformers and other equipment due to the fire. A fire fighting vehicle with foam facility was brought from Cairn Energy

company in Radhanpur which was used till midnight to douse the fire. Later, one fire fighting small vehicle was also brought from Patan. It was at 2 am that the fire was doused by the fire fighters and there were no casualties. The master control room of the company is completely charred while transformers and other equipment have been damaged in the switch-yard section," said Hitesh Patel, Deputy Engineer (Electrical), GPCC.

A senior police official at Patan told The Indian Express, "The fire was controlled by early Thursday morning and a police team also reached the spot. Exact reason for fire is being probed by the administration."

GUJARAT AMBUJA EXPORTS LIMITED
CIN : L1510GJ1991PLC016151
Regd. Office : "Ambuja Tower", Opp. Sindha Bhavan, Sindha Bhavan Road, Bodadler, P.O. Thaltej, Ahmedabad - 380059, (Gujarat) India.
Phone : 079-41556677, Fax : 079-41556678
Email : info@ambujagroup.com, Website : www.ambujagroup.com

NOTICE
NOTICE is hereby given, that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 25th July, 2020, to consider and approve, inter-alia, the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2020 and other businesses as per agenda being circulated.

The outcome of the above meeting will be available on the website of the Company viz. www.ambujagroup.com and also on the website of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Gujarat Ambuja Exports Limited
Sd/-
Manish Gupta
Chairman & Managing Director
(DIN 00028196)



Man dies after being beaten up, thrown into well in Panchmahals; 13 booked

EXPRESS NEWS SERVICE
VADODARA, JULY 9

THE PANCHMAHALS police on Thursday detained five people and booked 13 in total, including two women, for allegedly killing a 25-year-old man by beating him up and throwing him into a well over a petty quarrel on Wednesday.

The incident happened in Waghjipur village of Panchmahals Shehera taluka. According to a complaint filed by Narendra Baria on Tuesday evening, his bike accidentally hit his sister-in-law who lives two houses away from his. The woman is a distant cousin of Narendra's wife.

Narendra was riding the bike, while his brother Rajendra was riding pillion. They immediately apologised but the woman, who is also the prime accused in the case, continued to quarrel and warned the brothers of dire consequences.

The next day, she gathered her brothers and relatives and reached Narendra's house to "teach him a lesson". In his complaint, Narendra said that the men came armed with sticks and began thrashing him. When his brother Rajendra intervened, they brutally thrashed him and threw him into a deep well.

Rajendra screamed for help and then drowned, the complaint stated. The accused then fled from the spot. Narendra, with the help of other villagers, entered the well and recovered the body of his brother. They rushed him to hospital where he was declared brought dead. Postmortem confirmed that Rajendra suffered severe internal injuries in the head and died due to drowning.

The police are probing any kind of rivalry between the two families. "Prima facie the incident happened over a minor accident. No such complaint has even been registered against any of the members of the two families... According to the villagers, they lived in harmony. We are still probing further if there is any kind of old rivalry," said investigating officer NM Prajapati.

The accused were booked under sections 302 (murder), 148 (rioting, armed with deadly weapon) and other relevant sections of the IPC.

Sick lioness rescued from Amreli dies on way to Junagadh

EXPRESS NEWS SERVICE
RAJKOT, JULY 9

A SUB-ADULT Asiatic lioness, rescued hours ago from Savarkundla in a sick condition, died due to "multiple organ failure" while it was being shifted to Sakkarbaug Zoo in Junagadh, forest officers said on Thursday.

The 2.5-year-old lioness was rescued by the forest staff from revenue area of Vadvi village in Rajula Taluka of Amreli district on Wednesday after the animal was found sick. It was initially taken to Babarkot Rescue Centre near Jafraabad in Amreli district but was later referred to Sakkarbaug Zoo in Junagadh for further treatment. However, the animal died on way to Junagadh, said Dushyant Vasavada, chief conservator of forests (CCF) of Junagadh wildlife circle. "After the death, the lioness was transferred (back) to Babarkot for postmortem. The main reason (of death) was multiple organ failure," said Vasavada.

The CCF said that veterinarians have collected samples from the dead lioness for laboratory tests. "Samples will be sent for laboratory tests to ascertain what caused multiple organ failure leading to the death," said Vasavada.

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Normal Building, Nariman Point, Mumbai 400 021. Tel: 91 22 6789595 Fax: 91 22 6789660 Email: investorrelations@tcs.com website: www.tcs.com CIN: L22110MH1995PLC084781

PART I : Audited Consolidated Interim Statement of Financial Results

	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Revenue	38,322	39,946	38,172	156,949
Other income	598	738	1,675	4,592
TOTAL INCOME	38,920	40,684	39,847	161,541
EXPENSES				
Employee benefit expenses	22,093	22,051	20,809	85,952
Fees to external consultants	3,063	3,196	3,194	12,937
Cost of equipment and software licenses	246	469	571	1,905
Depreciation and amortisation expense	976	951	817	3,529
Other operating expenses	2,796	3,254	3,621	14,046
TOTAL EXPENSES	29,274	29,921	28,952	118,369
PROFIT BEFORE FINANCE COSTS AND TAX	9,646	10,763	10,895	43,172
Finance costs	142	251	257	924
PROFIT BEFORE TAX	9,504	10,512	10,638	42,248
TAX EXPENSE				
Current tax	2,665	2,676	3,034	10,378
Deferred tax	(210)	(257)	(549)	(577)
TOTAL TAX EXPENSE	2,455	2,419	2,485	9,801
PROFIT FOR THE PERIOD	7,049	8,093	8,153	32,447
Profit for the period attributable to:				
Shareholders of the Company	7,008	8,049	8,131	32,340
Non-controlling interests	41	44	22	107
OTHER COMPREHENSIVE INCOME (OCI)				
Items that will not be reclassified subsequently to profit or loss	136	(82)	(18)	(449)
Income tax on items that will not be reclassified subsequently to profit or loss	(29)	17	-	90
Items that will be reclassified subsequently to profit or loss	895	578	327	1,138
Income tax on items that will be reclassified subsequently to profit or loss	(226)	(178)	(117)	(315)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	776	335	192	464
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	7,825	8,428	8,345	32,911
Total comprehensive income for the period attributable to:				
Shareholders of the Company	7,781	8,359	8,319	32,764
Non-controlling interests	44	69	26	147
Paid up equity share capital (Face Value: ₹1 per share)	375	375	375	375
Total Reserves (including Non-controlling interests)				84,374
Earnings per equity share: Basic and diluted (₹)	18.68	21.45	21.67	86.19
Dividend per share (par value ₹1 each)				
Interim dividend on equity shares (₹)	5.00	12.00	5.00	67.00
Final dividend on equity shares (₹)	-	6.00	-	6.00
Total dividend on equity shares (₹)	5.00	18.00	5.00	73.00
Total equity dividend percentage	500	1,800	500	7,300

PART II : Consolidated Segment Information

	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
REVENUE BY INDUSTRY PRACTICE				
Banking, Financial Services and Insurance	15,282	15,207	14,978	61,095
Manufacturing	3,884	4,127	4,041	16,468
Retail and Consumer Business	5,912	6,682	6,422	26,280
Communication, Media and Technology	6,495	6,751	6,236	25,978
Others	6,749	7,089	6,495	27,128
REVENUE FROM OPERATIONS	38,322	39,946	38,172	156,949
SEGMENT RESULTS				
Banking, Financial Services and Insurance	4,115	4,176	4,095	16,950
Manufacturing	986	1,190	1,070	4,445
Retail and Consumer Business	1,302	1,760	1,683	6,870
Communication, Media and Technology	1,886	2,099	1,828	7,703
Others	1,735	1,755	1,359	6,141
Total	10,024	10,980	10,035	42,109
Unallocable expenses	1,118	1,206	1,072	4,463
Operating Income	8,906	9,774	8,963	37,656
Other income	598	738	1,675	4,592
PROFIT BEFORE TAX	9,504	10,512	10,638	42,248

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the Quarter ended June 30, 2020

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 9, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors at its meeting held on July 9, 2020, has declared an interim dividend of ₹5 per equity share.
- In October 2014, Epic Systems Corporation (referred to as Epic) filed a legal claim against the Company in the Court of Western District Madison, Wisconsin for alleged infringement of Epic's proprietary information. In April 2016, the Company received an unfavourable jury verdict awarding damages totalling ₹7,098 crore (US \$940 million) to Epic. In September 2017, the Company received a Court order reducing the damages from ₹7,098 crore (US \$940 million) to ₹3,322 crore (US \$420 million) to Epic. Pursuant to US Court procedures, a Letter of Credit has been made available to Epic for ₹3,322 crore (US \$420 million) as financial security in order to stay execution of the judgment pending post-judgment proceedings and appeal. Pursuant to reaffirmation of the Court order in March 2019, the Company has filed a notice of appeal in the superior Court to fully set aside the Order. Epic has also filed a cross appeal challenging the reduction by the trial judge of ₹755 crore (US \$100 million) award and ₹1,510 crore (US \$200 million) in punitive damages. The Company has received legal advice to the effect that the order and the reduced damages awarded are not supported by evidence presented during the trial. Accordingly, this matter is disclosed as contingent liability.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the condensed consolidated interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on leases and impact on effectiveness of its hedging relationships. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the condensed consolidated interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the condensed consolidated interim financial statements may differ from that estimated as on the date of approval of the condensed consolidated interim financial statements.
- The results for the quarter ended June 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

Mumbai
July 9, 2020

Rajesh Gopinathan
CEO and Managing Director

Audited Unconsolidated Interim Statement of Financial Results

	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Revenue	31,624	33,222	32,657	131,306
Other income	706	2,033	2,205	8,082
TOTAL INCOME	32,330	35,255	34,862	139,388
EXPENSES				
Employee benefit expenses	16,637	16,643	15,723	64,906
Fees to external consultants	3,387	3,512	3,405	13,916
Cost of equipment and software licenses	284	363	475	1,596
Depreciation and amortisation expense	739	724	636	2,701
Other operating expenses	2,272	2,451	2,393	13,535
TOTAL EXPENSES	23,769	24,693	23,632	96,554
PROFIT BEFORE FINANCE COSTS AND TAX	8,561	10,562	11,230	42,734
Finance costs	118	211	233	743
PROFIT BEFORE TAX	8,443	10,351	10,997	41,991
TAX EXPENSE				
Current tax	2,323	2,247	2,672	9,012
Deferred tax	24	(123)	(389)	(281)
TOTAL TAX EXPENSE	2,347	2,124	2,283	8,731
PROFIT FOR THE PERIOD	6,096	8,227	8,714	33,260
OTHER COMPREHENSIVE INCOME (OCI)				
Items that will not be reclassified subsequently to profit or loss	136	(133)	1	(409)
Income tax on items that will not be reclassified subsequently to profit or loss	(29)	28	-	86
Items that will be reclassified subsequently to profit or loss	644	600	275	812
Income tax on items that will be reclassified subsequently to profit or loss	(226)	(178)	(117)	(315)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	525	317	159	174
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	6,621	8,544	8,873	33,434
Paid up equity share capital (Face Value: ₹1 per share)	375	375	375	375
Total Reserves				73,993
Earnings per equity share: Basic and diluted (₹)	16.25	21.92	23.22	88.64
Dividend per share (par value ₹1 each)				
Interim dividend on equity shares (₹)	5.00	12.00	5.00	67.00
Final dividend on equity shares (₹)	-	6.00	-	6.00
Total dividend on equity shares (₹)	5.00	18.00	5.00	73.00
Total equity dividend percentage	500	1,800	500	7,300

Select explanatory notes to the Statement of Audited Unconsolidated Interim Financial Results for the Quarter ended June 30, 2020

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 9, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors at its meeting held on July 9, 2020, has declared an interim dividend of ₹5 per equity share.
- In October 2014, Epic Systems Corporation (referred to as Epic) filed a legal claim against the Company in the Court of Western District Madison, Wisconsin for alleged infringement of Epic's proprietary information. In April 2016, the Company received an unfavourable jury verdict awarding damages totalling ₹7,098 crore (US \$940 million) to Epic. In September 2017, the Company received a Court order reducing the damages from ₹7,098 crore (US \$940 million) to ₹3,171 crore (US \$420 million) to Epic. Pursuant to US Court procedures, a Letter of Credit has been made available to Epic for ₹3,322 crore (US \$440 million) as financial security in order to stay execution of the judgment pending post-judgment proceedings and appeal. Pursuant to reaffirmation of the Court order in March 2019, the Company has filed a notice of appeal in the superior Court to fully set aside the Order. Epic has also filed a cross appeal challenging the reduction by the trial judge of ₹755 crore (US \$100 million) award and ₹1,510 crore (US \$200 million) in punitive damages. The Company has received legal advice to the effect that the order and the reduced damages awarded are not supported by evidence presented during the trial. Accordingly, this matter is disclosed as contingent liability.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the condensed standalone interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on leases and impact on effectiveness of its hedging relationships. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the condensed standalone interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the condensed standalone interim financial statements may differ from that estimated as on the date of approval of the condensed standalone interim financial statements.
- The results for the quarter ended June 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Rajesh Gopinathan
CEO and Managing Director

Mumbai
July 9, 2020

