



# Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)

Phone (01232) 243471

Dated: 22<sup>nd</sup> July 2021

To  
The BSE Limited  
The Listing Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001

**SUB: STATEMENT OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23 (9) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31st MARCH, 2021**

**Ref: - Scrip Code: 503776**

Dear Sir/ Ma'am,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Party Transactions for the half year ended March 31, 2021.

This is for your information and records.

Thanking You,

Yours faithfully,

For **MODIPON LIMITED**

**Vineet Kumar Thareja**  
**(Company Secretary and Compliance Officer)**

Encl: As above

**Disclosure of Related parties/ Related parties transactions :**

a) **List of Related Parties and relationships**

Name of the related party	Nature of relationship
1. Ashoka Mercantile Limited ( AML)	Enterprises owned or significantly influenced by individual or their relatives, who have control or significant influence over the company and with whom transactions have taken place during the year.
2. Modi Industries Limited ( MIL )	
3. Weld Excel India Limited ( WEIL )	
4. Modi Intercontinental Pvt. Ltd. (MIPL)	
5. Modi Rubber Ltd.	
6. Modi SPG & WVG Mills Co. Ltd	
7. Modi Sugar Works	
8. Status Mark Finvest Ltd	
9. Daisy Investment Pvt. Ltd.	
1. Manish Modi- Chaiman & Managing Director	
2. Vineet Kumar Thareja - CS & CFO	
3. Aditee Modi - Director	

b) **Transactions during the year with related party**

(Amount ` in Lakhs)

	Particulars	Enterprise having significant Influence	Key Management Personnel	Total
i)	Director's Remuneration	-	-   -	-
ii)	Expenses realised	-	-   -	-
(iii)	Loan Taken	76.38	-   -	76.38
(iv)	Loan Repaid	116.21	-   -	116.21
(v)	Interest on Loan	-	-   -	-
(vi)	Equity Share Capital Issued	-	-   -	-
(vii)	Reimbursement Received	-	-   -	-
(viii)	Reimbursement Paid	-	-   -	-

b) **Details of outstanding balance amount with related parties**

(Amount ` in Lakhs)

Name of the related party	Nature of relationship	Amount outstanding as on:		
		30-Sep-20	Transcation 6 month	31-Mar-21
1. Ashoka Mercantile Limited ( AML)	Enterprise having significant Influence	(1,217.87)	(15.65)	(1,233.52)
2. Modi Industries Limited ( MIL )		(3.54)	3.54	-
3. Weld Excel India Limited ( WEIL )		14.48		14.48
4. Modi Intercontinental Pvt. Ltd. (MIPL)		(164.00)	-	(164.00)
5. Modi Rubber Ltd.		44.16		44.16
6. Modi SPG & WVG Mills Co. Ltd		64.55		64.55
7. Modi Sugar Works		2.16		2.16
8. Status Mark Finvest Limited		(1,987.98)	55.64	(1,932.34)
9. Modi Mangal Estate Private Limited		0.10		0.10
1. Manish Modi- Chaiman & Managing Director		Key Management Personnel		-
3. Vineet Kumar Thareja - CS & CFO				5.29