



June 18, 2020

The Calcutta Stock Exchange Ltd.
71 Lyons Range
Kolkata- 700001
Scrip Code: 10013217

The Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Regulation 30 of SEBI (LODR), 2015 (as amended from time to time)

Ref: Status update on land sale- Disclosure made on February 27, 2020 on sale of land at Mumbai.

Dear Sir/Madam,

On February 27, 2020, the Company had informed the Exchange about the approval of the Board of Directors for the following transaction:

Sale of Land of the Company located at Chandivali, Mumbai		
i.	Location of property	Off Saki Vihar Road, Chandivali Mumbai
ii.	Name of buyer	Godrej Properties Limited (“GPL”)
iii.	Purpose of transaction/Basis of sale :	Outright sale on as is where is and as is what is basis.
iv.	Consideration	Upto INR 153 Crores which will be paid in three tranches;
		a. INR102.5 Crores at registration;
		b. INR 17.5 Crores (secured by Irrevocable and unconditional BG on Demand) within 18 months of registration. Interest at 6% is payable on INR 17.5 Crores from registration till payment thereof;
		c. Additionally, INR 33 Crores is contingent on achieving certain milestones with respect to height clearance, to be obtained by the buyer, from appropriate authorities

In continuation of the above, we hereby inform you that the registration of the said land has been completed in favour of GPL on Thursday, June 18, 2020. The Company has received the first tranche of INR 102.5 Crores upon registration.

Further update shall be made as and when required.

We request you to kindly take the above on record.

Thanking you,
Yours truly,
For **DIC India Limited**

Raghav Shukla
Corporate General Manager-Legal &
Company Secretary
M.No. F5252

DIC INDIA LIMITED

Fusion square, 5th Floor, 5A & 5B, Sector-126, Noida – 201303

Telephone: (0120) 6361414

CIN No. L24223WB1947PLC015202 Website: dicindia ltd.co

Registered office: Transport Depot Road, Kolkata – 700 088