

February 13th, 2019

TO,
BSE LIMITED
P.J Towers, Dalal
Mumbai – 400 001
Fax: 22722037 / 22723121
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code: 590057

TO,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Street Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
Fax: 26598237 / 26598238
Kind Attn: Manager, Listing Department
Trading Symbol: PROSEED

Subject: Outcome of Board Meeting

including Un-audited financial results for quarter & nine months ended December 31, 2018

Ref: Intimation of board meeting on February 4th, 2019

Dear Madam/Sir,

We wish to inform that meeting of the Board of Directors held on today i.e. February 13th, 2019 inter alia has considered and approved the following:

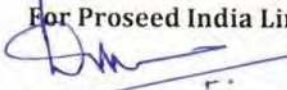
1. The un-audited financial results for the quarter & nine months ended December 31, 2018 on Standalone basis which have been reviewed by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. We enclose a copy of un-audited financial results for the quarter & nine months ended December 31st, 2018 on Standalone basis together with Limited Review report given by statutory auditors of the Company;
2. Appointed Mr. Husain Shopurwala as company secretary & compliance officer of the company;
3. Resignation of Mr. Seetharama Rao Atluri from the position of Independent Directorship in the Company;
4. Appointed Mr. Satya Srikanth Karaturi as Additional Independent Director of the Company.
5. Approved the changes made in the members of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.
6. Considered and taken on record the observation letter issued by SEBI VIDE NO. CFD/CMD/AA/TC/JJ/OW/32974/2018 Dtd. 30.11.2018 received by the company on 01.02.2019 regarding seeking of approval from Stock Exchange before filing the request for change of name with the Registrar of Companies, pursuant to Regulation 45(3) of SEBI(Listing Obligations and Disclosure Requirements)Regulatons 2015(LODR). We do forward the reply furnishing the relevant information.

The meeting of the Board of directors commenced at 3.15 P.M. and concluded at 4.15 P.M.

This is for your information & records.

Yours faithfully,

For Proseed India Limited


Dasigi Venkata Surya Prakash Rao
Whole time director & CEO
DIN: 03013165



Encl: As above

PROSEED INDIA LIMITED
CIN : L01403TG2002PLC039113

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Ranga reddy Dist., Telangana, Hyderabad- 500 089

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(₹ in lakhs)

Sl. No	PARTICULARS	Three Months Ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	53.68	107.32	12.98	203.18	48.38	70.29
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations	53.68	107.32	12.98	203.18	48.38	70.29
2	Other Income	2.14	-	5.54	2.14	9.29	48.84
3	Total income (1+2)	55.82	107.32	18.52	205.32	57.67	119.13
4	Expenses						
	a) Purchase of stock-in-trade	53.62	106.79	11.59	198.76	44.83	65.97
	b) Changes in inventory of stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	5.03	2.35	7.53	10.18	26.76	31.23
	d) Finance costs	12.56	14.40	14.84	39.37	43.77	51.32
	e) Depreciation and amortisation	0.23	0.23	0.22	0.68	0.66	0.88
	f) Other expenses	22.81	3.61	7.87	30.16	15.90	15.81
	Total expenses	94.25	127.38	42.05	279.15	131.92	165.21
5	Profit/ (Loss) before exceptional items and tax (3-4)	(38.43)	(20.06)	(23.53)	(73.83)	(74.25)	(46.08)
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	(38.43)	(20.06)	(23.53)	(73.83)	(74.25)	(46.08)
8	Tax expense	-	-	-	(43.34)	-	(36.28)
9	Net Profit/(loss) for the period (7-8)	(38.43)	(20.06)	(23.53)	(30.49)	(74.25)	(9.80)
10	Other Comprehensive Income (OCI)						
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive income for the year (9+10)	(38.43)	(20.06)	(23.53)	(30.49)	(74.25)	(9.80)
12	Paid - up equity share capital face value ₹.1/- each	961.08	961.08	973.94	961.08	973.94	961.08
	Earnings per share for the period (in Rupees) per ₹.1/- share						
	- Basic	(0.02)	0.02	(0.02)	(0.03)	(0.08)	(0.01)
	- Diluted	(0.02)	0.02	(0.02)	(0.03)	(0.08)	(0.01)
13	Other equity	-	-	-	-	-	(3,297.25)

SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES

Sl. No	PARTICULARS	Three Months Ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Seed	-	60.91	6.93	93.03	25.79	40.74
	b. Commodity	53.68	46.41	6.05	110.15	22.59	29.55
	Net Sales/Income from operations	53.68	107.32	12.98	203.18	48.38	70.29
2	Segment Results						
	a. Seed	-	0.57	0.62	4.80	1.70	1.93
	b. Commodity	0.08	(0.03)	0.77	(0.35)	1.85	2.39
	Total	0.08	0.54	1.39	4.45	3.55	4.32
	Less: Finance costs	12.56	14.40	14.84	39.37	43.77	51.32
	Unallocable Expenditure (net of unallocable income)	25.95	6.20	10.08	38.91	34.03	(0.92)
	Profit/(loss) before tax	(38.43)	(20.06)	(23.53)	(73.83)	(74.25)	(46.08)
3	Segment Assets and Liabilities						
	i) Segment Assets						
	a. Seed	75.55	41.80	14.25	75.55	14.25	46.56
	b. Commodity	102.83	49.44	8.40	102.83	8.40	19.14
	c. Unallocable Assets	289.13	330.74	303.47	289.13	303.47	298.76
	Total	467.51	421.98	326.12	467.51	326.12	364.46
	ii) Segment Liabilities						
	a. Seed	-	15.01	29.95	-	29.95	13.89
	b. Commodity	1,531.09	1,652.70	1,837.14	1,531.09	1,837.14	1,559.42
	c. Unallocable Liabilities	1,303.09	1,082.50	855.39	1,303.09	855.39	1,127.32
	Total	2,834.18	2,750.21	2,722.48	2,834.18	2,722.48	2,700.63

Proseed India Limited (Formerly known as GreenFire Agri Commodities Ltd.)

CIN: L01403TG2002PLC039113

No. 302, Lotus Block, Block-B, Sandy Springs, Manikonda Village, Ranga Reddy Dist., Telangana, Hyderabad-500 089.

Tel: 08413 202166, Email: support@proseedindia.in, www.proseedindia.in

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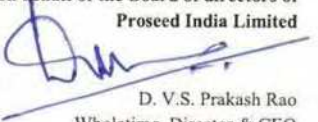
Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 13, 2019.
- 2 The standalone financial results are reviewed by the Statutory Auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India.
- 4 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies act , 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- 5 Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- 6 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.proseedindia.in

Place: Hyderabad
Date : 13 February 2019



for and on behalf of the Board of directors of
Proseed India Limited



D. V.S. Prakash Rao
Wholetime Director & CEO
DIN:03013165

NAVITHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

16-11-740/75, Plot No. 84,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060. T.S.

Cell : 09848338091, E-mail : navitha.k@gmail.com



Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
M/s Proseed India Limited**

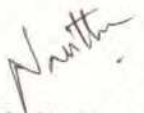
We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s Proseed India Limited** ('the Company') for the quarter ended 31 December, 2018 and the year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results included in the statement, have been approved by the Board of Directors but have not been subject to limited review audit. This Statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn No.012026S

Place: Hyderabad
Date: 13/02/2019.


CA . Navitha . K
Proprietor
M.No 221085

