

SEC/2023

July 11, 2023

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Re: L&T Signs Master Ship Repair Agreement with
U.S. Navy**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Signs Master Ship Repair Agreement with U.S. Navy

Mumbai, July 11, 2023: L&T's state-of-the-art Kattupalli Shipyard near Chennai - a major node in the Southern Defence Corridor - has been undertaking voyage repairs of the Military Sealift Command vessels. After elaborate assessment by the US Navy and the Military Sealift Command, the Shipyard qualified for the Master Shipyard Repair Agreement (MSRA). This is equivalent to undertaking warship refits, for which the Shipyard has already been qualified by the Indian Navy and the Coast Guard.

U.S. Consul General in Chennai **Ms. Judith Ravin** said: "This MSRA is yet another milestone in our ever-expanding U.S.-India partnership. This historic agreement is a direct outcome of the 2022 U.S.-India 2+2 Ministerial Dialogue and demonstrates U.S. commitment to utilize repair facilities on a regular basis at the L&T shipyard in Kattupalli. This agreement will serve to strengthen our two nations' strategic partnership and contribute to a free and open Indo-Pacific."

The agreement marks yet another step in the growing relationship between the biggest and the oldest democracies of the world, further strengthening the strategic partnership between them in the defence sector.

Commenting on the momentous occasion, **Mr AT Ramchandani, Executive Vice President & Head L&T Defence** said: "This agreement marks a global recognition of our unmatched capabilities and facilities to undertake quality ship repairs and refits. We are happy to be of service to the US Navy and the Military Sealift Command. L&T will dedicate all its dynamism, innovation, and Shipbuilding 4.0 techniques to meet the quality and delivery requirements of the US side."

USNS Salvor was received at Larsen & Toubro's (L&T) Kattupalli Shipyard for voyage repairs. The ship was received by U.S. Consul General in Chennai Ms. Judith Ravin, Mr. A.T. Ramchandani, Executive Vice President and Head L&T Defence Business, and senior officials of U.S. Embassy and L&T. This is the third U.S. ship coming to L&T Shipyard for Voyage Repairs. Earlier, Voyage Repairs of Marine Sealift Command (MSC) Fleet Support Ships - USNS Charles Drew and USNS Matthew Perry - were undertaken and completed on-time by L&T.

L&T's Kattupalli Shipyard is one of the modern shipbuilding and ship repair facilities in this part of the world and is equipped with a heavy ship-lift, multiple dry berths, and wet berths to concurrently enable building of new ships and undertaking repairs and refits. It will not only be able to undertake quality ship repair jobs and refits on the vessels of US Navy and the Military Sealift Command, but L&T's global network of offices & facilities will contribute towards logistics support in supply chain management.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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