

SHREE GLOBAL TRADEFIN LIMITED

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Tel. 022- 62918111 email: sgtl2008@gmail.com CIN: L27100MH1986PLC041252 Website: www.sgtl.in

Date: 23rd August, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400001

Sub: Disclosure of continuing material events/information.

Ref: BSE Scrip Code: 512463
BSE Scrip ID : SHRGLTR

Dear Sir/Madam,

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the details of all continuing events/information which have become material pursuant to notification of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.

Kindly take note of the same.

Thanking You,
Yours faithfully,
For Shree Global Tradefin Limited

Pranjal Mahapure
Company Secretary
ACS: 69408

Pending material litigations of the Company

Sr. No	Particulars	1	2	3	4	5
1.	Name of the opposing party	Dy Commissioner of Income Tax CC 7(1)	Dy Commissioner of Income Tax CC 7(1)	Dy Commissioner of Income Tax CC 7(1)	Dy Commissioner of Income Tax CC 7(1)	Dy Commissioner of Income Tax CC 7(1)
2.	Court/tribunal/agency where litigation is filed	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals
3.	Brief details of dispute/litigation;	Matter pertains to additions made u/s 143(3) r.w.s. 153 (C) by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 5,64,464/- for Assessment Year 2013-14. The matter is currently pending before CIT(A).	Matter pertains to additions made u/s 143(3) r.w.s. 153 (C) by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 7,19,95,580/- for Assessment Year 2015-16. The matter is currently pending before CIT(A).	Matter pertains to additions made u/s 143(3) r.w.s. 153 (C) by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 8,05,03,920/- for Assessment Year 2016-17. The matter is currently pending before CIT(A).	Matter pertains to additions made u/s 143(3) r.w.s. 153 (C) by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 3,37,05,183/- for Assessment Year 2017-18. The matter is currently pending before CIT(A).	Matter pertains to additions made u/s 143(3) r.w.s. 153 (C) by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 10,18,88,705/- for Assessment Year 2018-19. The matter is currently pending before CIT(A).
4.	Expected financial implications, if any, due to compensation, penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending before Commissioner of Income Tax (Appeals).				
5.	Quantum of claims, if any;	Rs. 0.05 cr	Rs. 7.20 cr	Rs. 8.05 cr	Rs. 3.37 cr	Rs. 10.19 cr

Sr. No	Particulars	6	7
1.	Name of the opposing party	Dy Commissioner of Income Tax CC 7(1)	Dy Commissioner of Income Tax CC 7(1)
2.	Court/ tribunal/agency where litigation is filed	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals
3.	Brief details of dispute/litigation;	Matter pertains to additions made u/s 143(3) r.w.s. 147 by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 61,28,640/- for Assessment Year 2009-10. The matter is currently pending before CIT(A).	Matter pertains to additions made u/s 143(3) r.w.s. 147 (C) by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 1,00,45,950/- for Assessment Year 2010-11. The matter is currently pending before CIT(A).
4.	Expected financial implications, if any, due to compensation, penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending and order on the same is awaited.	
5.	Quantum of claims, if any;	Rs. 0.61 cr	Rs. 1.00 cr

Sr. No	Particulars	8	9	10	11	12	13
1.	Name of the opposing party	Principal CIT 8 Mumbai	Principal CIT 8 Mumbai	Principal CIT 8 Mumbai	Principal CIT 8 Mumbai	Principal CIT 8 Mumbai	Principal CIT 8 Mumbai
2.	Court/tribunal/agency where litigation is filed	Bombay High Court	Bombay High Court	Bombay High Court	Bombay High Court	Bombay High Court	Bombay High Court
3.	Brief details of dispute/litigation;	Income Tax department has filed the Appeal against the order passed by Hon'ble Income Tax appellate tribunal in the favor of assessee for the Assessment Year 2007-08. The matter is pending before Hon'ble Bombay High Court for pre-admission.	Income Tax department has filed the Appeal against the order passed by Hon'ble Income Tax appellate tribunal in the favor of assessee for the Assessment Year 2008-09. The matter is pending before Hon'ble Bombay High Court for pre-admission.	Income Tax department has filed the Appeal against the order passed by Hon'ble Income Tax appellate tribunal in the favor of assessee for the Assessment Year 2009-10. The matter is pending before Hon'ble Bombay High Court for pre-admission.	Income Tax department has filed the Appeal against the order passed by Hon'ble Income Tax appellate tribunal in the favor of assessee for the Assessment Year 2009-10. The matter is pending before Hon'ble Bombay High Court for pre-admission.	Income Tax department has filed the Appeal against the order passed by Hon'ble Income Tax appellate tribunal in the favor of assessee for the Assessment Year 2010-11. The matter is pending before Hon'ble Bombay High Court for pre-admission.	Income Tax department has filed the Appeal against the order passed by Hon'ble Income Tax appellate tribunal in the favor of assessee for the Assessment Year 2013-14. The matter is pending before Hon'ble Bombay High Court for pre-admission.
4.	Expected financial implications, if any, due to compensation, penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending before the Hon'ble Bombay High Court.					
5.	Quantum of claims, if any;	Rs. 10.53 cr	Rs. 72.04 cr	Rs. 132.00 cr	Rs. 12.51cr	Rs. 120.05 cr	Rs. 0.96 cr

Pending material litigations of the Promoter (Mrs. Abha M Gupta) of the Company

Sr. No	Particulars	14
1.	Name of the opposing party	Asst. Commissioner of Income Tax 19(1), Mumbai
2.	Court/ tribunal/agency where litigation is filed	Commissioner of Income Tax (Appeals) Faceless
3.	Brief details of dispute/litigation;	Matter pertains to additions made u/s 143(3) by the Adjudicating Authority. The same is challenged before CIT Appeals. Amount Rs. 1,43,66,298/-- for Assessment Year 2016-17. The matter is currently pending before CIT(A).
4.	Expected financial implications, if any, due to compensation, penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending before CIT (A) and order on the same is awaited.
5.	Quantum of claims, if any;	Rs. 1.44 cr

Pending Material Litigation of the Subsidiary Company

Sr. No.	Particulars	1	2	3	4	5
I	Name of Opposing Party	Oil and Natural gas Limited	Bharat Petroleum Corporation Limited	Oil India Corporation Limited	Mark Gomes and Ors.	Luke Gomes and Ors.
II	Court/ Tribunal / Agency before which it is filed	High Court of Gujarat	Commercial Court, Ernakulam	City Civil and Session Court, Mumbai	City Civil and Session Court, Mumbai	City Civil and Session Court, Mumbai
III	Brief Details of Dispute/ Litigation	Arbitration Award was passed in favour of LSIL for the payment of 176 Lakhs by ONGC plus interest @9% p.a. from the year 2001. Even the District and Session Court, Ankleshwar upheld the Arbitration Award and dismissed ONGC application. ONGC preferred an appeal in Gujarat High Court	Dispute pertains to levy of LD/ penalty by BPCL for delays in contractual obligations to be performed at Kochi Refinery of Kerala of BPCL. LSIL contested that penalty cannot be levied as delays was beyond their control. Finally Ld. Sole Arbitrator Mr. N. Sukumaran decided in favour of LSIL amounting Rs. 135 Lakhs plus Interest. BPCL filed the Appeal u/s 34 of	Matter pertains to long back year of 1991, wherein due to delays caused in mobilizing On Shore Oil Drilling Rig, the entire Bank Guarantee of Rs. 98.30 Lakhs issued by LSIL in favour of Oil India, was been encashed. The LSIL right from the beginning contended that the delays are due force majeure conditions and hence LSIL could not be held responsible and thereby invocation of BG is	The Suit was been filed by the petitioner against Rehmtullah Kadri,our company and others, praying for the declaration that the Plaintiff are the owners of Property which is subject matter of the suit, as it alleged by Plaintiff that said property was wrongly mutated in favour Defendants. The matter is currently pending before the court.	Suit was filed by the petitioner against Mr. Rehmtullah Kadri, our company and others, praying that property attached in the suit is been wrongly transferred amongst Defendants and the Plaintiff hold interest in the land parcel attached as Property in the suit. The matter is currently pending before the court.

			Arbitration Act before Commercial Court, Ernakulum, against the said order. The matter is currently pending before the court.	illegal and bad in law. The matter is currently pending before the court.		
IV	Expected financial implications, if any, due to compensation of penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending and order on the same is awaited.				
V	Quantum of Claims, if any	Rs.176 Lakhs plus Interest	Rs. 135 Lakhs plus Interest	Rs. 98.30 Lakhs plus Interest	-	-

Sr. No.	Particulars	6	7	8	9	10
I	Name of Opposing Party	Maharashtra Engineering and General Sanghthan	Narayan Kor and Ors	Transparent India Systems Private Limited	Indian Oil Corporation Limited	Omkar Heavy Engineering Limited
II	Court/ Tribunal / Agency before which it is filed	Industrial and Labour Court, Thane, Maharashtra	Industrial and Labour Court, Thane, Maharashtra	Arbitration Tribunal	Arbitration Tribunal	Arbitration Tribunal
III	Brief Details of Dispute/ Litigation	Complainant filed petitions having reference number 37,38 and 39 of year 2010 under Sections 25F, 25G of Industrial Dispute Act, 1947 against our Company in the Industrial Court at Thane, interalia, demanding reinstatement of workers with full wages alongwith compensation. The matter is currently pending before the	The same worker who are members of another Union (different to that of company union), has filed complaints in the individual capacity against the company. A complaint under MRTU & PULP Act have been filed by the workers in 2022 along with individual applications filed by the	Arbitration proceedings were initiated against the company for adjudication/ settlement of dispute arising out of P.O. no. 5722001971. The matter is pending before the Arbitration Tribunal.	Indian Oil Corporation Ltd ("IOCL") filed a petition under Section 11 of the Arbitration and Conciliation Act, 1996 against our Company in the High Court of Delhi at New Delhi seeking to pass an order for appointing a sole arbitrator to adjudicate the disputes arising out of work	Omkar Heavy Engineering Limited ("OHEL") filed a petition under Section 11 of the Arbitration and Conciliation Act, 1996 against our Company in the High Court of Bombay seeking to pass an order for appointing a sole arbitrator for adjudicating the dispute between the

		court.	workers in their individual capacity under the Industrial Disputes Act seeking arrears of overtime wages. The matter is currently pending.		order signed on November 24, 1994, involving the parties. The matter is currently pending	parties <i>inter-se</i> arising out of the work order dated January 18, 2019. The matter is currently pending.
IV	Expected financial implications, if any, due to compensation of penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending and order on the same is awaited.				
V	Quantum of Claims, if any	-	-	24 Lakhs plus Interest	815 Lakhs plus Interest	207 Lakhs plus Interest

Sr. No.	Particulars	11	12	13	14
I	Name of Opposing Party	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals
II	Court/ Tribunal / Agency before which it is filed	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals
III	Brief Details of Dispute/ Litigation	Matter pertains to additions made u/s 153 (C) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 10,86,96,355/- for Assessment Year 2015-16. The matter is currently pending.	Matter pertains to additions made u/s 153 (C) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 22,18,133/- for Assessment Year 2016-17. The matter is currently pending.	Matter pertains to additions made u/s 153 (C) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 59,44,922/- for Assessment Year 2018-19. The matter is currently pending.	Matter pertains to additions made u/s 153 (C) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 61,43,994/- for Assessment year 2019-20. The matter is currently pending.
IV	Expected financial implications, if any, due to compensation of penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending and order on the same is awaited.			
V	Quantum of Claims, if any	1087 Lakhs	22.18 Lakhs	59.45 Lakhs	61.44 Lakhs