

Ref. No. : PAT/SD/Q4 (2022-23)/Regl.-30/27V

Date : 27<sup>th</sup> May, 2023

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors of the Company held on 27<sup>th</sup> May, 2023 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.**

With regard to above subject, we hereby inform you that the Board of Directors ("Board") of the Company at their meeting held on today *i.e.* Saturday, 27<sup>th</sup> May, 2023, inter alia considered and approved following:

**1. Approval of Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2023:**

The Board of Directors duly approved Audited Standalone & Consolidated Financial Results of the Company for the Quarter & Year ended 31<sup>st</sup> March, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Standalone & Consolidated Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2023 and Cash Flow Statement for the half-year ended 31<sup>st</sup> March, 2023 as per Indian Accounting Standard (Ind-AS) and Notes mentioned therein together with Auditors Report issued by the Statutory Auditors of the Company with Declaration on Unmodified Opinion on the said Financial Results.

Audited Standalone & Consolidated Financial Results along with aforesaid documents are attached herewith including Declaration on Unmodified Opinion on the said Financial Results. The said Results shall be available on the Company website *i.e.* [www.patelsairtemp.com](http://www.patelsairtemp.com) and BSE Ltd. website *i.e.* [www.bseindia.com](http://www.bseindia.com).

**2. Recommendation of Dividend for the financial year ended on 31<sup>st</sup> March, 2023:**

The Board of Directors of the Company have recommended dividend of **Rs. 3.00/-** per share (*i.e.* 30%) on 54,70,240 Equity Shares of Rs. 10/- each of the Company (on increased share capital from 50,70,240 Equity Shares of Rs. 10/- each to 54,70,240 Equity Shares of Rs. 10/- each due to issue and allotment of 4,00,000 Equity Shares on Preferential basis) for the financial year ended on 31<sup>st</sup> March, 2023, subject to approval by the shareholders at the ensuing 31<sup>st</sup> Annual General Meeting (AGM) of the Company. The dividend, if approved by the Shareholder at the ensuing 31<sup>st</sup> AGM, would be paid to eligible shareholders within a period of 30 (thirty) days from the date of 31<sup>st</sup> AGM, subject to deduction of tax at source.

Rakanpur Works :  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

Dudhai Works :  
Survey No. : 100, Gam : Dudhai 382 713  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
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Regd. Office :  
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ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801

The date of 31<sup>st</sup> Annual General Meeting (AGM) of the shareholders of the Company will be intimate separately.

The Board Meeting commenced at 10:30 a.m. and concluded at 1:20 p.m.

The information contained in this disclosure will also be available on the Company's website [www.patelairtemp.com](http://www.patelairtemp.com).

You are requested to take the aforesaid matters on record.

Thanking you,

Yours faithfully,  
**For Patels Airtemp (India) Limited**

**Nikhil M. Patel**  
**Company Secretary & Compliance Officer**  
**(Membership No. A6814)**



Encl: As above

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