

Date: 19th October, 2019

To
The Department of Corporate services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai-400001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Scrip Code:- 540425

Scrip Symbol- SHANKARA

Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

This is to inform you that as part of the ongoing operations rationalization program, the Company has identified some retail stores where it does not find substantial scale up opportunities in the medium term.

In this context, the Company has decided to close retail stores in the following locations: Silk Street, Calicut; Zaheerabad; Yeshwanthpur, Bangalore; Somannur, Coimbatore; Srikakulam and Khammam.

The net store count after these measures will stand at 123 stores spread over 5,31,973 sqft.

Kindly take the same on record.

Thanking You

Yours faithfully

For Shankara Building Products Limited

Ereena Vikram

Ereena Vikram
Company Secretary & Compliance Officer

