

January 20, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: BSE Scrip Code: 500302
NSE Symbol: PEL

Dear Sir/ Madam,

Re: Rights issue of equity shares of face value of ₹ 2 each for cash at a price of ₹ 1,300 per equity share including a premium of ₹ 1,298 per equity share (the “Equity Shares”) of Piramal Enterprises Limited (the “Company”) for an amount up to ₹ 36,308.5 million (the “Issue”) on a fast-track basis under Regulation 99 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”)

This is in relation to the letter of offer dated December 24, 2019 (“**LOF**”) filed with BSE Limited, National Stock Exchange of India Limited and SEBI on December 24, 2019 with respect to the Issue.

The Board of Directors of the Company has approved, *inter alia*, divestment of stake in the healthcare insights and analytics business at its meeting held on January 17, 2020. A disclosure of outcome of the board meeting has been filed with the stock exchanges in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the “Listing Regulations”). Accordingly, in compliance with the Regulation 83 read with Clause 4 of Schedule IX of the SEBI ICDR Regulations, an advertisement has been published on January 18, 2020 in all editions of the English national daily newspaper, the Business Standard, all editions of the Hindi national daily newspaper, the Business Standard and the Mumbai edition of the Marathi daily newspaper, Navshakti (Marathi being the regional language of Maharashtra, where the registered office is located), each with wide circulation. A copy of the advertisement is enclosed herewith.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking You,

For Piramal Enterprises Limited



Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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