

August 12, 2022

To,

**BSE Limited**

: Code No. 500031

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

: BAJAJELEC - Series: EQ

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Authority to explore the possibility of a merger, slump sale or any other alternative possible route to subsume Nirlep Appliances Private Limited, wholly owned subsidiary of the Company ("Nirlep"), into the Company**

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, as amended, ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of the Company has authorised some of the Directors and Officials of the Company ("**BEL Management**") to explore the possibility of a merger, slump sale or any other alternative possible route to subsume Nirlep into the Company ("**Proposed Transaction**").

No decision in respect of the Proposed Transaction has been taken and the Board will decide on the same based on the recommendations of the BEL Management and the Audit Committee. The Company shall intimate to the stock exchanges, within the statutory timelines as stated under the SEBI Listing Regulations, in this regard.

We request you to take the above on records.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Ajay Nagle  
Head of Department – Legal (and Company Secretary)