



Date: 27th May, 2022

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited

Essar House
11 K.K.Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
L61200GJ2010PLC060285

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The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
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Mumbai - 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Intimation of receipt of request for reclassification from 'promoter group' category to 'public' category shareholder in accordance with Regulation 30 and 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to captioned subject and in accordance with Regulation 31A (8) of the SEBI LODR Regulations, this is to inform that the Company is in receipt of letter dated 26th May 2022 from the following entity requesting its reclassification from 'promoter group' category to 'public' category shareholder of the Company in accordance with Regulation 31A of the SEBI LODR Regulations:

Sr.No	Name of Person	Number of Equity shares held	% of Shareholding
1.	Arcelor Mittal Nippon Steel India Limited	12,73,611	0.62

The copy of the request letter is attached herewith.

Essar Shipping Limited

Registered Office: EBTSL Premises, ER-2 Building (Admn Bldg), Salaya, 44 KM, P.O. Box No.7, Taluka Khambalia, Devbhumi Dwarka,Gujarat-361305 T +91 2833 661444 F +91 2833661366

Email Id: esl.secretarial@essarshipping.co.in



You are requested to kindly take the above on your records and disseminate.

Yours faithfully,

For Essar Shipping Limited

Nisha Barnwal
Company Secretary & Compliance Officer
ACS: 66804



Date: May 26, 2022

To,
Board of Directors
Essar Shipping Limited
Essar House, 11, K. K. Marg,
Mahalaxmi, Mumbai 400034 MH.

Sub: Request for reclassification from 'promoter group' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/ Madam,

We, Arcelor Mittal Nippon Steel India Limited (AMNSIL), are a shareholder of Essar Shipping Limited ("Company" or "ESL") holding 12,73,611 equity shares of face value of Rs. 10/- each constituting 0.62% of total equity share capital of the Company. In the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, AMNSIL is incorrectly disclosed as a part of members of promoter group of the Company.

As you are aware that Essar Steel India Limited ("ESIL"), in accordance with the Insolvency and Bankruptcy Code, 2016 ("IBC"), was admitted into Corporate Insolvency Resolution Process on August 2, 2017, pursuant to the order of the National Company Law Tribunal, Ahmedabad bench ("NCLT Ahmedabad"). In accordance with the provisions of the IBC, resolution plans were invited for revival and resolution of the Company. The resolution plan submitted by ArcelorMittal India Private Limited (**Resolution Plan**) was approved by the requisite majority of the Committee of the Creditors. The Resolution Plan subsequently received approval of the Hon'ble Supreme Court of India in its judgement dated 15.11.2019 in *Committee of Creditors of Essar Steel India Limited v. Satish Kumar Gupta & Ors. (the SC Judgement)*. Pursuant to the approval of resolution plan, the shareholding and Board of Directors of ESIL were changed with effect from 16th Dec 2019 ('Effective Date'). Subsequently effective 08th January 2020 the name of ESIL has been changed to AMNSIL.

Post Effective Date, except for the shareholding in the Company, we are not, directly or indirectly, associated with the business of the Company, do not have any influence over the business and policy decisions made by the Company and not otherwise associated or related with any of the Essar entities. Further, as you are fully aware, we are not involved in the day-to-day activities of the Company nor we are exercising any control over the affairs of the Company. Accordingly, we request you to reclassify AMNSIL from the 'promoter group' category to 'public' category of shareholder of the Company.

In connection with our request for reclassification, we hereby confirm and certify that –

1. We along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (l) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and

ArcelorMittal Nippon Steel India Limited

Corporate Off. : 6th & 7th Floor, Raheja Tower, Plot C-30,
Block 'G', Bandra Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra, India.

Registered Off. : AMNS House, AMNS Township, 27th KM,
Surat Hazira Road, Hazira, Dist. Surat 394270, Gujarat, India
CIN U27100GJ1976FLC013787

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A joint venture between ArcelorMittal and
Nippon Steel Corporation



Disclosure Requirements) Regulations, 2018)-

- a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the board of directors of the Company (including through nominee director);
 - e. are not acting as a key managerial person in the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and are not fugitive economic offenders.
 - g. are not fugitive economic offender.
2. There is no pending regulatory action against AMNSIL;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 at all times from the date of reclassification, failing which, we shall be automatically reclassified as 'promoter group' category of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for a period of not less than three years from the date of reclassification.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of reclassification from 'promoter group' category to 'public' category shareholders, approval from members is exempted as we hold less than 1% total equity share capital of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 . Further, we request that the required applications be made to the Stock Exchanges to give effect to the reclassification in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In case you have any other requirement, kindly let us know on priority please.

Please accept and acknowledge.

Yours truly,

For Arcelor Mittal Nippon Steel India Limited



Pankaj S Chourasia
Company Secretary

ArcelorMittal Nippon Steel India Limited

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