

COMSYN/BSE/2021-22

Date: 04<sup>th</sup> September, 2021Online Filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN      BSE Scrip Code: 539986

**Sub.: Corporate Action for declaration of Dividend @ Re 2/- (i.e. 20%) per share on the equity shares of Rs. 10/- each of the Company for the Financial year 2020-21.**

Dear Sir,

In continuation of our letter dated 25<sup>th</sup> August, 2021 regarding intimation for declaration of dividend for the year 2020-21, if any by the Board of Directors at their meeting proposed to be held on 30<sup>th</sup> August, 2021 and further rescheduled to 4<sup>th</sup> September, 2021.

In terms of the Regulation 30 read with the Part A Para 4(a) of the Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company has declared dividend @ Rs 2.00 (i.e. 20%) per equity shares of Rs. 10/- each for the year 2020-21, on the total 1,18,17,400 equity shares of Rs. 10/- each which will be paid on 1,18,17,400 to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on **23<sup>rd</sup> September, 2021** which is the Record Date fixed for the purpose.

Pursuant to Finance Act, 2020, dividend income if any declared by the Company will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company shall be required to deduct tax at source from dividend paid to shareholders at the prescribed rates.

The meeting of the board of directors commenced at 12:15 P.M. and concluded at 01:00 P.M.

You are requested to take on record the above said announcement for your reference and record and display the same on the website of BSE.

Thanking You,  
Yours Faithfully,  
**FOR, COMMERCIAL SYN BAGS LTD.**

  
CS SANDEEP PATEL  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

**Commercial Syn Bags Limited**

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

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