

May 20, 2019

<b>BSE Limited</b> <b>Corporate Services Department</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai-400 001</b>  <b>Scrip Code: 532529</b>	<b>The National Stock Exchange of India Limited</b> <b>Corporate Communications Department</b> <b>“Exchange Plaza”</b> <b>Bandra Kurla Complex, Bandra (East)</b> <b>Mumbai-400051</b> <b>Scrip Symbol: NDTV</b>
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**SUBJECT: AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019 AND OUTCOME OF THE BOARD MEETING**

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 20, 2019, *inter-alia*, considered and approved the audited financial results of the Company, on standalone and consolidated basis, along with the audit report, for the financial year ended March 31, 2019. A copy of same is enclosed. The financial results will be published in the newspapers in terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The meeting commenced at 2.30 P.M. and concluded at 6:30 P.M.

Further, we wish to inform you that the Board of Directors additionally authorized Group Chief Financial Officer to determine and disclose materiality of an event or information under the Company’s Policy on Criteria for determining Materiality of Events, in absence of Company Secretary. Accordingly, following Key Managerial Personnel(s) are authorized for determining materiality of an event or information and to intimate to the Stock Exchanges regarding such material event or information:

Particulars	Name of Key Managerial Personnel	Contact Details
For determining materiality of an event or information	Company Secretary in consultation with any two of: <ul style="list-style-type: none"> <li>• Executive Co-Chairperson(s) (Dr. Prannoy Roy / Mrs. Radhika Roy)</li> <li>• CEO, NDTV Group (Ms. Suparna Singh)</li> <li>• CFO, NDTV Group (Mr. Rajneesh Gupta)</li> </ul> In absence of Company secretary, Group Chief Financial Officer in consultation with any one of Executive Co-Chairperson(s)/ CEO, NDTV Group	402, Archana, B - Block Road, Archana, Greater Kailash – I, New Delhi-110048 Phone No. - (011) 41577777 Email ID: <a href="mailto:Corporate@ndtv.com">Corporate@ndtv.com</a>
For intimating details of material event / information to Stock Exchanges	<ul style="list-style-type: none"> <li>• Company Secretary (Mr. Shiv Ram Singh)</li> <li>• Group CFO (Mr. Rajneesh Gupta)</li> </ul>	402, Archana, B - Block Road, Archana, Greater Kailash – I, New Delhi-110048 Phone No. - (011) 49862339 Email ID: <a href="mailto:SRSingh@ndtv.com">SRSingh@ndtv.com</a>  Phone No. - (011) 49862391 Email ID: <a href="mailto:rajneesh@ndtv.com">rajneesh@ndtv.com</a>

You are requested to take the aforesaid information on record.

Thanking you  
Yours sincerely,

For New Delhi Television Limited  
  
 (Shiv Ram Singh)  
 Company Secretary & Compliance Officer



May 20, 2019

<b>BSE Limited</b> <b>Corporate Services Department</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai-400 001</b>  <b>Scrip Code: 532529</b>	<b>The National Stock Exchange of India Limited</b> <b>Corporate Communications Department</b> <b>“Exchange Plaza”</b> <b>Bandra Kurla Complex, Bandra (East)</b> <b>Mumbai-400051</b> <b>Scrip Symbol: NDTV</b>
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**Subject: Declaration under Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir (s),

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s B S R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company have issued their audit report dated May 20, 2019, with unmodified opinion on the Annual Financial Results (standalone & consolidated) for the financial year ended 31<sup>st</sup> March, 2019.

This declaration is issued pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the aforesaid financial year.

Kindly take the above declaration on record.

Thanking you

Yours sincerely,

**For New Delhi Television Limited**

  


**(Shiv Ram Singh)**  
**Company Secretary & Compliance Officer**

# B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurgaon - 122 002, India

Telephone: + 91 124 2358 610  
Fax: + 91 124 2358 613

To  
Board of Directors of **New Delhi Television Limited**

We have audited the standalone annual financial results of New Delhi Television Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

*For B S R & Associates LLP*  
*Chartered Accountants*

ICAI Firm Registration Number:116231W/W-100024



**Rakesh Dewan**  
*Partner*

Membership No. 092212

Place: Gurugram  
Date: 20 May 2019

# B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurgaon - 122 002, India

Telephone: + 91 124 2358 610  
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To  
Board of Directors of **New Delhi Television Limited**

We have audited the consolidated annual financial results of **New Delhi Television Limited** for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

The consolidated annual financial results also include the Group's share of net loss (and other comprehensive income) of INR 773.6 lakhs for the year ended 31 March 2019, as considered in the consolidated annual financial results, in respect of one associate and four joint ventures, whose financial information have not been audited by us or by other auditors. These unaudited financial information have been furnished to us by the Management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these joint ventures and associate, is based solely on such unaudited financial information.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Management.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of the unaudited management accounts provided to us in respect of one associate and four joint ventures, these consolidated annual financial results:

- (i) include the annual financial results of the following entities (list of entities included in consolidation);
- NDTV Convergence Limited (Subsidiary)
  - NDTV Worldwide Limited (Subsidiary)
  - NDTV Networks Limited (Subsidiary)
  - Delta Softpro Private Limited (Subsidiary)

B S R & Associates LLP

- NDTV Labs Limited (Subsidiary)
  - NDTV Media Limited (Subsidiary)
  - Red Pixels Ventures Limited (Subsidiary)
  - SmartCooky Internet Limited (Subsidiary)
  - Redster Digital Limited (Subsidiary)
  - On Demand Transportation Technologies Limited (Subsidiary)
  - Brickbuybrick Projects Limited (Subsidiary)
  - OnArt Quest Limited (Subsidiary)
  - Fifth Gear Ventures Limited (Joint Venture)
  - Indianroots Retail Private Limited (Joint Venture)
  - Indianroots Shopping Limited (Joint Venture)
  - Lifestyle & Media Broadcasting Limited (Joint Venture)
  - Lifestyle & Media Holdings Limited (Joint Venture)
  - Astro Awani Network Sdn. Bhd.(Associate)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019

*For B S R & Associates LLP*

*Chartered Accountants*

ICAI Firm Registration Number:116231W/W-100024



**Rakesh Dewan**

*Partner*

Membership No. 092212

Place: Gurugram  
Date: 20 May 2019

**NEW DELHI TELEVISION LIMITED**

CIN: L2111DL1989PLC033099  
 Regd. Off.: 402, Archana, B - Block Road, Archana, Greater Kailash - I, New Delhi-110048  
 Phone: (91-11)4157 7777, 2644 8686 Fax: 2923 1740  
 E-mail: corporate@ndtv.com; Website: www.ndtv.com

**Statement of Standalone and Consolidated Financial Results for the Quarter and Year Ended 31 March 2019**  
 (INR. in Lakhs except per share data)

S. No.	Particulars	Consolidated									
		A	B	C	D	E	F	G	H	I	J
		3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended (31/03/2018) in the previous year	Current year ended (31/03/2019)	Previous year ended (31/03/2018)	9 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended (31/03/2018) in the previous year	Current year ended (31/03/2019)	Previous year ended (31/03/2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>										
	a. Revenue from operations	6,300	6,081	7,531	25,154	29,855	10,224	10,254	10,560	39,850	42,564
	b. Other income	1,243	345	417	2,269	1,317	1,304	405	577	2,601	1,414
	<b>Total income</b>	<b>7,543</b>	<b>6,427</b>	<b>7,948</b>	<b>27,423</b>	<b>31,172</b>	<b>11,528</b>	<b>10,659</b>	<b>11,137</b>	<b>42,451</b>	<b>43,978</b>
<b>2</b>	<b>Expenses</b>										
	a. Production expenses and cost of services	936	991	1,473	3,779	5,427	2,495	2,428	2,514	9,095	8,364
	b. Employee benefits expense	1,953	1,511	2,952	7,509	12,920	3,325	3,125	4,773	13,977	21,259
	c. Finance costs	498	418	408	1,570	1,507	772	597	540	2,769	2,063
	d. Depreciation and amortisation expense	188	206	289	949	1,312	345	300	345	1,192	1,546
	e. Operating and administrative expenses	1,753	1,601	2,919	6,815	9,215	1,903	1,815	3,391	7,684	10,698
	f. Marketing, distribution and promotional expenses	1,001	1,223	1,279	4,959	5,736	1,241	1,164	1,241	4,531	5,214
	<b>Total expenses</b>	<b>6,339</b>	<b>5,980</b>	<b>9,320</b>	<b>25,691</b>	<b>36,117</b>	<b>9,521</b>	<b>9,530</b>	<b>12,804</b>	<b>39,188</b>	<b>50,143</b>
<b>3</b>	<b>Profit / (loss) before exceptional items, share in profit/(loss) of associate / joint ventures and tax</b>	<b>1,204</b>	<b>447</b>	<b>(1,372)</b>	<b>1,732</b>	<b>(4,945)</b>	<b>2,007</b>	<b>1,129</b>	<b>(1,667)</b>	<b>3,263</b>	<b>(6,165)</b>
<b>4</b>	Exceptional items	400	-	115	400	1,233	400	-	115	400	1,263
<b>5</b>	Share in profit/(loss) of associate / joint ventures	-	-	-	-	-	16	(30)	28	(808)	171
<b>6</b>	<b>Net profit/(loss) before tax</b>	<b>804</b>	<b>447</b>	<b>(1,457)</b>	<b>1,332</b>	<b>(6,178)</b>	<b>1,623</b>	<b>1,099</b>	<b>(1,754)</b>	<b>2,066</b>	<b>(7,957)</b>
<b>7</b>	Tax expense	-	-	-	-	-	278	306	164	935	1,212
	Current tax	-	-	-	-	-	-	-	-	-	-
	Deferred tax	-	-	(36)	-	(35)	-	-	(36)	-	(36)
<b>8</b>	<b>Net profit/(loss) after tax</b>	<b>804</b>	<b>447</b>	<b>(1,451)</b>	<b>1,332</b>	<b>(6,143)</b>	<b>1,318</b>	<b>631</b>	<b>(1,816)</b>	<b>1,136</b>	<b>(8,439)</b>
<b>9</b>	<b>Other comprehensive income/(loss), net of income tax</b>										
	Items that will not be reclassified to profit or loss										
	- Remeasurement of defined benefit plans, net of income tax	(195)	-	(202)	(168)	(344)	(205)	-	(225)	(183)	(365)
	- Other comprehensive income/(loss), net of income tax	(195)	-	(202)	(168)	(344)	(205)	-	(225)	(183)	(365)
<b>10</b>	<b>Total comprehensive income/(loss) for the period / year</b>	<b>608</b>	<b>447</b>	<b>(1,653)</b>	<b>1,164</b>	<b>(6,487)</b>	<b>1,112</b>	<b>631</b>	<b>(2,040)</b>	<b>953</b>	<b>(8,821)</b>
<b>11</b>	<b>Net profit/(loss) attributable to:</b>										
	- Owners	-	-	-	-	-	1,185	728	(1,733)	1,023	(8,000)
	- Non-controlling interest	-	-	-	-	-	133	103	(82)	113	(435)
<b>12</b>	<b>Other comprehensive income/(loss) attributable to:</b>										
	- Owners	-	-	-	-	-	(207)	-	(226)	(184)	(389)
	- Non-controlling interest	-	-	-	-	-	1	-	1	1	3
<b>13</b>	<b>Total comprehensive income/(loss) attributable to:</b>										
	- Owners	-	-	-	-	-	978	728	(1,959)	839	(8,389)
	- Non-controlling interest	-	-	-	-	-	134	103	(81)	114	(432)
<b>14</b>	<b>Paid-up equity share capital (Face value Rs 4/- per share)</b>	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
<b>15</b>	<b>Earnings / (loss) per share (of INR 4/- each) (not annualised)</b>										
	- Basic	1.25	0.69	(2.25)	2.07	(9.53)	1.84	1.13	(2.69)	1.59	(12.41)
	- Diluted	1.25	0.69	(2.25)	2.07	(9.53)	1.84	1.13	(2.69)	1.59	(12.41)

*[Handwritten Signature]*



**NEW DELHI TELEVISION LIMITED**

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**Segment wise revenue, results, segment assets and segment liabilities (Consolidated)**

S. No	Particulars	(INR. In Lakhs)					
		3 months ended (31/03/2019) (Unaudited)	Preceding 3 months ended (31/12/2018) (Unaudited)	Corresponding 3 months ended (31/03/2018) in the previous year (Unaudited)	Current year ended (31/03/2019) (Audited)	Previous year ended (31/03/2018) (Audited)	
1	<b>Segment revenue :</b>						
	a) Television media and related operations	10,104	10,054	10,188	39,213	41,505	
	b) RetailE-commerce	191	220	708	1,149	1,802	
	<b>Total</b>	<b>10,295</b>	<b>10,274</b>	<b>10,874</b>	<b>40,362</b>	<b>43,307</b>	
	Less: Inter segment revenue	71	20	314	512	743	
	<b>Revenue from operation</b>	<b>10,224</b>	<b>10,254</b>	<b>10,560</b>	<b>39,850</b>	<b>42,564</b>	
2	<b>Segment results :</b>						
	Profit/(loss) before exceptional items, share in profit/(loss) of associate / joint ventures, interest and tax	2,812	2,035	(542)	7,284	(708)	
	a) Television media and related operations	(33)	(269)	(585)	(1,252)	(3,384)	
	b) RetailE-commerce	2,779	1,828	(1,127)	6,032	(4,102)	
	<b>Total</b>	<b>772</b>	<b>697</b>	<b>540</b>	<b>2,769</b>	<b>2,063</b>	
	Less/Add						
	c) Interest	400	-	115	400	1,363	
	d) Exceptional items	16	(30)	28	(808)	171	
	e) Share in profit/(loss) of associate / joint ventures	1,623	1,099	(1,754)	2,055	(7,357)	
	<b>Total profit / (loss) before tax</b>	<b>47,236</b>	<b>52,150</b>	<b>47,725</b>	<b>47,236</b>	<b>47,725</b>	
3	<b>Segment assets</b>	<b>2,048</b>	<b>2,146</b>	<b>2,620</b>	<b>2,048</b>	<b>2,620</b>	
	a) Television media and related operations	49,284	54,296	60,345	49,284	60,345	
	b) RetailE-commerce	41,418	45,664	44,011	41,418	44,011	
	<b>Total</b>	<b>342</b>	<b>369</b>	<b>844</b>	<b>342</b>	<b>844</b>	
4	<b>Segment liabilities</b>	<b>41,760</b>	<b>46,033</b>	<b>44,855</b>	<b>41,760</b>	<b>44,855</b>	
	a) Television media and related operations						
	b) RetailE-commerce						
	<b>Total</b>						

**Notes:**

As per Ind AS 108 - Operating Segments, the Group has two reportable operating segments namely Television media and related operations and RetailE-commerce.



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 E-mail: corporate@ndtv.com; Website: www.ndtv.com

**Statement of Assets and Liabilities**

(INR. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
<b>Assets</b>				
Non-current assets				
Property, plant and equipment	2,386	3,173	2,773	3,362
Investment property	1,119	1,145	1,798	1,831
Intangible assets	37	68	1,190	1,279
Intangible assets under development	-	-	42	69
Equity accounted investees	-	-	458	774
Financial assets				
i. Investments	30,851	30,221	1,824	1,182
ii. Loans	501	457	507	457
iii. Other financial assets	35	33	2,006	33
Income tax assets (net)	1,663	2,807	2,966	3,841
Deferred tax asset (net)	691	625	247	221
Other non-current assets	37,283	38,530	14,516	13,676
<b>Total non-current assets</b>				
<b>Current assets</b>				
Inventories	69	214	69	214
Financial assets				
i. Trade receivables	12,687	11,223	13,566	14,055
ii. Cash and cash equivalents	67	247	1,007	6,019
iii. Bank balances other than (ii) above	546	1,816	4,186	3,096
iv. Loans	20	242	23	315
v. Other financial assets	875	1,054	1,296	1,544
Income tax assets (net)	9,966	7,652	10,661	8,410
Other current assets	3,195	2,579	3,960	3,016
<b>Total current assets</b>	<b>27,425</b>	<b>25,027</b>	<b>34,768</b>	<b>36,669</b>
<b>Total assets</b>	<b>64,708</b>	<b>63,557</b>	<b>49,284</b>	<b>50,345</b>
<b>Equity and liabilities</b>				
Equity				
Equity share capital	2,579	2,579	2,579	2,579
Other equity	21,026	19,863	3,996	2,336
<b>Equity attributable to owners of the Company</b>	<b>23,605</b>	<b>22,442</b>	<b>6,575</b>	<b>4,915</b>
Non-controlling interests			949	575
<b>Total equity</b>	<b>23,605</b>	<b>22,442</b>	<b>7,524</b>	<b>5,490</b>
<b>Liabilities</b>				
Non-current liabilities				
Financial liabilities				
i. Borrowings	1,605	1,428	5,147	6,527
ii. Other financial liabilities	993	1,129	1,331	1,367
Provisions	3,522	3,844	621	-
Other non-current liabilities	6,120	6,401	7,099	7,894
<b>Total non-current liabilities</b>				
<b>Current liabilities</b>				
Financial liabilities				
i. Borrowings	9,521	12,064	9,607	11,904
ii. Trade payables	92	7	92	13
- total outstanding dues of micro enterprises and small enterprises	18,074	16,659	16,713	17,162
iii. Other financial liabilities	2,218	1,127	2,128	2,333
Provisions	1,235	1,433	1,248	1,500
Other current liabilities	3,843	3,424	4,873	4,029
<b>Total current liabilities</b>	<b>34,983</b>	<b>34,714</b>	<b>34,661</b>	<b>36,961</b>
<b>Total liabilities</b>	<b>41,103</b>	<b>41,115</b>	<b>41,760</b>	<b>44,855</b>
<b>Total equity and liabilities</b>	<b>64,708</b>	<b>63,557</b>	<b>49,284</b>	<b>50,345</b>



*[Handwritten Signature]*





## NEW DELHI TELEVISION LIMITED

CIN: L92111DL1988PLC032089

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Phone: (91-11) 4157 7777, 2644 6666 Fax: 2923 1740

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### Notes:

- 1 The Company on a standalone basis has earned Profit after tax of INR 1,332 lakhs and INR 804 lakhs during the financial year and quarter ended 31 March 2019 respectively as against loss of INR 6,143 lakhs and INR 1,451 lakhs during corresponding previous year and quarter ended 31 March 2018 respectively. The Company on a consolidated basis has earned Profit after tax of INR 1,023 lakhs and INR 1,185 lakhs during the financial year and quarter ended 31 March 2019 respectively as against loss of INR 8,000 lakhs and INR 1,733 lakhs during corresponding previous year and quarter ended 31 March 2018 respectively. Based on current business plans and projections prepared by the management, the Company / Group expects growth in operations with improvement in its operational efficiency. To meet long term and short term working capital requirements, which includes certain overdue payables, the management continues to implement various options like rationalizing costs, negotiating extended credit terms, and divestment of non-core businesses and building efficiency in our collections, in view of the above, the use of going concern assumption has been considered appropriate in preparation of financial results of the Company.
- 2 With regard to certain matter(s) before Securities & Exchange Board of India ("SEBI") for which the Company had earlier filed settlement application(s) and which were rejected by SEBI, the Company had filed a Writ Petition, against the said rejection order(s) of SEBI. Subsequent to the quarter ended 31 March 2019, the Company filed an amendment application to incorporate subsequent developments in the Writ Petition, which is now listed for hearing on 13 June 2019.
- 3 On 26 June 2018, the Hon'ble High Court of Bombay (the High Court) directed the Reserve Bank of India (RBI) to consider the compounding application(s) filed by the Company. Accordingly, the Company has again filed the applications for compounding of certain contraventions as alleged by Directorate of Enforcement (ED) in its Show Cause Notice dated 13 November 2015 against the Company under the Foreign Exchange Management Act, 1999, which are pending with the Reserve Bank of India. Further, ED has filed Special Leave Petition before the Hon'ble Supreme Court of India against the said order of the High Court, which is pending for hearing.
- 4 On 18 October 2018, the Company received a notice from Ahmedabad City Civil Court (the Court) about a suit for defamation, instituted by Reliance Infrastructure Limited and others against the Company, Executive Co-Chairperson of the Company and Managing Editor of the Company, claiming damages of INR 1,000,000 lakhs because of the Company's show, "Truth vs Hype: The Ideal Partner in Ratael Deal broadcast on the channel 'NDTV 24x7'. The Company outrightly rejects any charges of defamation, and has challenged the jurisdiction of the Court and filed its written statement in this matter. The matter is listed for hearing on 14 June 2019.
- 5 Writ/Appeal(s) filed by the Company for the matter(s) related to assessment year 2009-10 are pending before the Hon'ble Delhi High Court (the Court) and will be posted in regular list which will come for hearing in due course. Further, in addition to the stay on payment of principal tax demand and stay on prosecution granted by the Court earlier, on 14 May 2019, the Court granted stay on the penalty demand as well.
- 6 During the previous quarter, the Directorate of Enforcement ("ED") issued a show cause notice ("SCN") to the Company alleging certain contraventions under the Foreign Exchange Management Act, 1999 ("FEMA"). These contraventions are procedural/technical and some are substantive in nature. The Company believes, based on advice of Company's legal counsel and various responses of the Company to the SCN that the said alleged substantive contraventions in the SCN are not legally tenable. Accordingly, the Company based on a legal opinion, has not made any provision against these alleged contraventions. However, based on the advice from Company's legal counsel, Company has provided an estimated amount of liability amounting to INR 400 lakhs for alleged technical/procedural contraventions which has been disclosed as an exceptional item.
- 7 Members of the Company vide special resolution(s) passed through postal ballot notice dated 8 February 2019 approved re-appointment of Ms. Indrani Roy as Independent Director of the Company for second consecutive term of 5 (five) years w.e.f. 1 April 2019 and variation in the terms of appointment of Mrs. Radhika Roy, Executive Co-Chairperson of the Company.
- 8 Mr. Rajneesh Gupta was appointed as CFO, NDTV Group w.e.f. 15 February, 2019. Further, Mr. Shiv Ram Singh was appointed as Company Secretary & Compliance Officer of the Company w.e.f. 16 April 2019, in place of Mr. Hemant Kumar Gupta who has resigned as Company Secretary of the Company w.e.f. 16 April 2019.
- 9 Figures for previous periods / year have been reclassified wherever necessary to conform to the current period's classification.
- 10 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2019.

Place: New Delhi  
Date: 20 May 2019



On behalf of Board of Directors  
For New Delhi Television Limited

Executive Co-Chairperson