

<b>The Dy. General Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	<b>The Asst. Vice President</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

**Sub: Regulation 30 SEBI (LODR) Regulations – execution of the settlement agreement ("Settlement Agreement") furtherance to the mediation proceedings pertaining to the disputes between the Investors (WhiteStock Limited, Belclare Limited) and Prajay Entities including Prajay Engineers Syndicate Limited (The Company).**

With reference to the above cited subject and in furtherance to our communication dated 31-03-2023, we would like to inform you that:

In furtherance to the mediation proceedings pertaining to the disputes between the Investor Entities (i.e. White Stock Limited & Belclare Limited) and Prajay Entities, The Settlement Agreement has been executed amongst by the following parties, under the auspices of International Arbitration and Mediation Centre, (IAMC) Hyderabad and the filing of the compromise terms before the National Company Law Tribunal, Hyderabad shall be proceeded accordingly:

- (i) Prajay Engineers Syndicate Limited ("The Company")
- (ii) Prajay Properties Private Limited (Associate Company),
- (iii) Prajay Holdings Private Limited (Subsidiary Company)
- (iv) Prajay Land Capital Private Limited (Wholly-owned subsidiary of Prajay Properties Private Limited),
- (v) Prajay Developers Private Limited (Wholly-owned subsidiary) of Prajay Holdings Private Limited,
- (vi) Mr. D. Vijay Sen Reddy - Promoter
- (vii) Mr. D. Rohit Reddy – Promoter Group
- And
- (viii) Belclare Limited and Whitestock Limited – Investor Companies

Further updates, if any, shall be provided in due course.

This is for your information and records.

Thanking you,  
Yours Faithfully,  
**For Prajay Engineers Syndicate Limited**

T Siva Kumar  
Company Secretary and Compliance Officer