



**Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.**  
**Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in**  
**CIN : L99999GJ1982PLC005253**

**Date: 31<sup>st</sup> March 2022**

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
SECURITY CODE NO. 514286

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor,  
Plot no. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051.  
SECURITY CODE NO. ASHIMASYN

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Dear Sir,

This has reference to our earlier disclosure dated 27.5.2021 with regard to temporary suspension of yarn dyeing and weaving operations of Company's Spinfab Division for the financial year 2021-22 from 1st June 2021 in view of the Covid 19 pandemic situation and the market dynamics of the yarn dyed fabrics market.

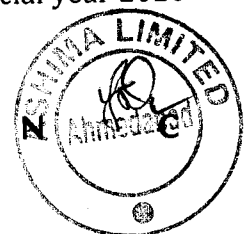
After careful consideration of various technical and commercial factors, the Company has decided not to resume the said operations and close the Spinfab Division.

Disclosure required pursuant to Regulation 30 of the SEBI LODR Regulations read with Para B of Part A of Schedule III to the said Regulations as also as per SEBI Circular CIR/CFD/CMD/4/2015, dated 9<sup>th</sup> September, 2015, with regard to closure of operations is given herein under:-

- 1. Date of binding agreement, if any, entered into for sale of unit/division:**  
Not Applicable, as reason for closure is not due to any agreement.
- 2. Amount & percentage of turnover /revenue / income and net worth contributed by such unit/division during last FY:**  
The division contributed about 29% of turnover during the last financial year 2020-21, however its operations were loss making.

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**3. Date of closure or estimated time of closure:**

As reported earlier, the yarn dyeing and weaving operations of the said Division were temporarily suspended. However, it is now decided to close the operations of the Spinfab Division as per reasons given above

**4. Reasons for closure:**

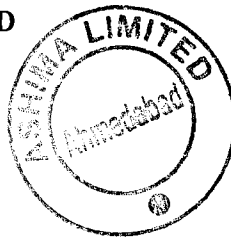
As given above

We request you to take this information on your record and disseminate the same.

Thanking you,  
Yours faithfully,

**For ASHIMA LIMITED**

**Dipak Thaker**  
**Company Secretary**



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