



Ref No. GIL/CFD/SEC/23/159/SE

6th February 2023

BSE Limited

Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: GRASIM

Sub: Press Release

Dear Madam/Sirs,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of Grasim Industries Limited ('the Company') at its meeting held today i.e., 6th February 2023, *inter-alia*, approved the following appointments, subject to the approval of the members of the Company:

1. Ms. Ananyashree Birla (DIN: 06625036) and Mr. Aryaman Vikram Birla (DIN: 08456879) as an Additional Directors (Non-Executive Directors).
2. Mr. Yazdi Piroj Dandiwala (DIN: 01055000) as an Additional Director (Independent Director).

Detailed Press Release in this regard is enclosed as "**Annexure A**".

The above is for your information and records.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary
FCS – 4164

Encl: as above

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165,
L-2011 Luxembourg,
Grand Duchy of
Luxembourg, Europe

Citibank N.A.
Depository Receipt
Services
388 Greenwich Street,
6th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55,
G Block Bandra Kurla
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Mumbai-400098

Grasim Industries Limited

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Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Grasim Industries Limited inducts Ms. Ananya Birla, Mr. Aryaman Vikram Birla as Directors

Mumbai, Feb 6 2023: The Board of Grasim Industries Limited, at its meeting held today, inducted Ms. Ananya Birla, and Mr. Aryaman Vikram Birla as Directors. Ms. Ananya Birla and Mr. Aryaman Vikram Birla come with rich and varied experience straddling entrepreneurship and business building. The board believes that Grasim Industries Limited will benefit from their new-age insights and business acumen.

Commenting on their appointment, **Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group** said, “ As the flagship company of the Aditya Birla Group, Grasim has incubated several high-growth businesses over the years. The global scale built across diverse sectors like cement, fibre, and chemicals is a testament to the dynamism that defines the company. Grasim now is at a pivotal juncture as it is on the verge of creating two new high growth engines—paints and B2B e-commerce for building materials. This is, therefore, an appropriate moment for the board to induct Ananya and Aryaman as Directors. Their business acumen and insights into new-age businesses & consumer behaviour will be valuable for Grasim as it embarks on a new growth journey.” **He added**, “Ananya and Aryaman believe passionately in the group’s values and purpose. I am confident that they will further add dynamism and energy to the group’s rich entrepreneurial traditions and help create sustained stakeholder value.”

Ms. Ananya Birla and Mr. Aryaman Vikram Birla have recently been inducted as Directors on the Board of Aditya Birla Management Corporation Pvt. Ltd, the apex body that provides strategic direction to the Aditya Birla Group’s businesses.

Ms. Ananya Birla is a successful business woman and platinum selling artist. Her first company, Svatantra Microfin Pvt Ltd, founded at the age of 17, is amongst India’s fastest growing MFI’s. It has crossed an AUM of 1 billion USD, and has grown at a CAGR of 120% (2015-2022). With over 7000 employees, it has consistently been accorded a Great Place To Work. With a CRISIL A+ rating, Svatantra is the youngest, highest rated organization in the sector. Svatantra successfully acquired Micro Housing Finance Corporation Ltd. in 2018. Her innovation across the business has resulted in a number of firsts in the industry, and solidified Svatantra’s position as an industry leader in financial services. Ms. Birla is also the founder of design-led home decor brand Ikai Asai. On the social front, Ms. Ananya Birla has co-founded Mpower, and advocates the need for conversations around mental health in India. She is also the founder of the Ananya Birla Foundation that does pioneering research in mental health and social impact.

Mr. Aryaman Vikram Birla comes with diverse experience which includes, entrepreneurship, VC investing, and professional sport. Aryaman is closely involved with several businesses of the Aditya Birla Group. In consultation with the Group Chairman, Mr. Kumar Mangalam Birla, he is actively championing the Group's foray into new-age businesses. Aryaman helped incubate the Group's D2C platform, TMRW, and is a director on its Board. His maiden entrepreneurial foray was in the hospitality business. Aryaman is also spearheading the Group's Venture Capital fund, Aditya Birla Ventures. Prior to joining ABG, Aryaman was a prolific first-class cricketer.

Further, the Board has also appointed Mr. Yazdi Piroj Dandiwala as an Independent Director. Mr. Dandiwala is one of the leading Corporate Lawyers. He is a Partner at Mulla & Mulla and Craigie Blunt & Caroe, Advocates & Solicitors. He has rich experience in corporate and commercial transactions.

These appointments are subject to requisite approval by members of the Company.

About Grasim Industries Limited

Grasim Industries Limited, a flagship company of the Aditya Birla Group, ranks amongst the top publicly listed companies in India. Grasim is celebrating 75 glorious years of its existence. Incorporated in 1947, it started as a textiles manufacturer in India. Today, it has evolved into a leading diversified player with leadership presence across many sectors. It is a leading global producer of Viscose Staple Fibre and Viscose Filament Yarn, and the largest Chlor-Alkali, Advanced Material, Linen Yarn and Fabrics producer in India. The company recently has entered into paints business and setting up six plants across pan India locations. Leveraging the Group synergies, Grasim is entering the B2B online market place for building materials. Through its subsidiaries, UltraTech Cement and Aditya Birla Capital, it is also India's prominent cement producer and a leading diversified financial services player. At Grasim, there is an endeavour to create sustainable value for 25300+ employees, 262,600+ shareholders, society, and customers. The company reported consolidated net revenue of ₹95,701 Cr. and EBITDA of ₹17,772 Cr. in FY 2022.

GRASIM INDUSTRIES LIMITED

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Registered Office: Birlagram, Nagda - 456 331 (M.P.)

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www.grasim.com & www.adityabirla.com

twitter: www.twitter.com/adityabirlagr ; Twitter handle: @GrasimInd / @AdityaBirlaGrp
