

24<sup>th</sup> March, 2023

To  
The General Manager, (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

To  
The General Manager (Listing),  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN INE752E01010**

**Sub: Raising of Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds-LXXII (72<sup>nd</sup>) Issue 2022-23 on Private placement.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Committee of Directors for Bonds, in their Meeting held today i.e. on 24<sup>th</sup> March, 2023, have approved the raising of Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds-LXXII (72<sup>nd</sup>) Issue 2022-23 on Private placement upto Rs. 600 Crore by securitization of cashflows of 10 years i.e. till FY 2032-33 of its operational SPV viz. "POWERGRID NM Transmission Limited (PNMTL)".

The other information as per SEBI Circular dt. 09.09.2015 are as under:

Sl. No.	Information Required	Details
i.	Size of the issue	POWERGRID Bonds - LXXII (72 <sup>nd</sup> ) Issue 2022-23 Base Issue Size: Rs. 100 Crore Green Shoe Option: Rs. 500 Crore Total Issue Size: Rs. 600 Crore
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s)	BSE and/or NSE
iii.	Tenure of the instrument - Date of allotment and date of maturity	Bonds are redeemable at par in 40 equal instalments and interest payment on quarterly basis.
iv.	Coupon/interest offered, schedule of payment of coupon/interest and principal	To be decided after Electronic Book Provider (EBP)
v.	Charge/security, if any, created over the assets	Unsecured
vi.	Special right / interest / privileges attached to the instrument and changes thereof	No
vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	No

viii.	Details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	No
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

The meeting of Committee of Directors for Bonds commenced at 10:00 a.m. and concluded at 10:20 a.m.

Thanking You,

Yours faithfully,

**(Mrinal Shrivastava)**  
**Company Secretary &**  
**Compliance Officer**