AX1/ISD/STEX/2022-23

The General Manager, Department of Corporate Services, BSE Ltd.. P.J. Towers. Dalal Street, Fort, Mumbai - 400 001

BSE Scrip code: 532525

Dear Sir/ Madam.

The Vice President. Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Date: 11.08.2022

NSE Symbol: MAHABANK-EQ

Sub: Outcome of meeting of Issue Committee of Board held on 11th August, 2022.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Issue Committee of the Board in its meeting held on Thursday, 11th August, 2022 considered and approved the proposal of early redemption / an alteration in the terms of the Basel III compliant Tier II Bonds (ISIN: INE457A08035) amounting to Rs.500/- crore and its related matters subject to necessary approvals.

This is for your information and records.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Chandrakant Bhagwat) *
Company Secretary & Compliance Officer