BSE Limited

Dalal Street

Mumbai - 400 001

Phiroze Jeejeebhoy Towers

June 25, 2021

National Stock Exchange of India Ltd

Exchange Plaza

C-1, Block G, Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Code: ASHOKLEY Stock Symbol: 500477

Through: NEAPS Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Please find attached a copy of the communication being released to the Press with Title - 'Ashok Leyland forms a New Committee of the Board to drive ESG.

Thanking You,

Yours faithfully,

for ASHOK LEYLAND LIMITED

annovara

N Ramanathan

Company Secretary

Encl:a/a



Press Release

Ashok Leyland forms a New Committee of the Board to drive ESG

Chennai, June 25, 2021: India's leading commercial vehicle manufacturer, Ashok Leyland, flagship of the Hinduja Group, today announced the formation of an Environmental, Social & Governance (ESG) Committee headed by an Independent Director at the recently concluded Board meeting. The role of this new ESG Committee will be to provide appropriate oversight and guidance in the Company's journey on organization-wide ESG initiatives, priorities, and leading ESG practices.

Announcing the formation of this Committee, **Mr. Dheeraj Hinduja**, **Chairman**, **Ashok Leyland**, said, "We are pleased to institute this new ESG Committee of our Board. This Committee will help accelerate adoption of leading ESG practices into the business and bring added focus on being sustainable and socially responsible. The endeavor is to create sustainable opportunities for people, businesses and communities that we work with."

Commenting on the ESG Committee, **Mr. Vipin Sondhi, MD & CEO, Ashok Leyland**, said, "While we are focused to achieve our Vision which is 'To be a Top 10 Global CV Player', a deep sense of social responsibility lies at the heart of our operations at Ashok Leyland. For over 70 years, we have been committed towards the good of our customers, employees, communities, value chain partners and investors, and Sustainability is the foundation upon which this commitment has been built. The formation of this Committee will propel our efforts in taking the ESG agenda forward."

Mr. Jose Maria Alapont, Independent Director, Ashok Leyland, added, "The aim of this Committee will be to provide guidance and support to Ashok Leyland's ongoing commitment towards Environment, Corporate Social Responsibility, Corporate Governance and other Public Policy matters, relevant to the company."

ESG initiatives in Ashok Leyland will be led by **Mr. N V Balachander**. As the President of ESG, he will lead the Sustainability agenda within the Company and work with the newly formed Board Committee to create new benchmarks in Sustainability for the Auto industry.

For further information/media queries, contact:

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