

Date: 11/02/2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 539331; Company Symbol: VETO

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Veto Switchgears and Cables Limited proudly announces the following:

Veto Switchgears and Cables Limited acquired 46% stake in Vankon Modular Private Limited, and above information intimated to Stock Exchanges on 18/11/2020. Now further Veto Switchgears and Cables Limited acquired 521600 fully paid-up Equity Share of Vankon Modular Private Limited @ Rs. 32/- per share from Mr. Manoj Kumar Chaudhary on 10/02/2021 and partly paid-up Equity Share of Vankon Modular Private Limited 681950 @ Rs. 6.40 per share from Mr. Manoj Kumar Chaudhary.

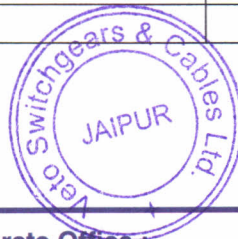
Veto Switchgears and Cables Limited also acquired 113500 of fully paid-up Equity Share from Akshay Kumar Gurnani @ Rs. 32/- per share and 118750 no. of partly paid up Equity Share @ Rs. 6.40/- per share from Akshay Kumar Gurnani on dated 10/02/2021.

After all above transfer in favour of Veto Switchgears and Cables Limited, Now Vankon Modular Private Limited deemed Subsidiary Company of Veto Switchgears and Cables Limited.

The latest position of Shareholding of respectively is as under.

A. Fully Paid-up Equity Share:

S.No.	Name of Shareholder	No. of Share	%
1.	Veto Switchgears and Cables Limited	1287100	90.80%
2.	Manoj Kumar Chaudhary	65200	4.60%
3.	Mr. Prajwal Sharma	65200	4.60%
	Total	1417500	100.00



Corporate Office :

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775

Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com

Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

B. Partly Paid-up Equity Share (Rs. 2/- Paid up for Application and allotment and Rs. 4.40/- Paid at premium as application and allotment of share)

S.No.	Name of Shareholder	No. of Share	%
1.	Veto Switchgears and Cables Limited	1482500	100%
	Total	1482500	100

We would like to inform that Sales, EBIDTA and PAT as per Audited balance sheet as on 31.03.2020 was Rs. 6505.16 Lakhs, Rs. 367.11 Lakhs and Rs. 99.37 Lakhs respectively.



The Vankon Modular Private Limited is in the same line of business. Veto Switchgears and Cables Limited will be benefited by this acquisition due to integration benefits. And due to dealer network also increased from existing labels of 2500 dealers to 4000 dealers.

The above is for your information and records.

Thanking You.

Yours faithfully,

For Veto Switchgears And Cables Limited

Varsha Rane Choudhary
(Company Secretary cum Compliance officer)

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