

Commercial Engineers & Body Builders Co Limited



CIN-L28100MP1979PLC049375

Regd Office : 48, Vandana Vihaar, Narmada Road, Gorakhpur, Jabalpur (M.P.) INDIA
Email Id – cs@cebbco.com, Website – www.cebbco.com, Tel - 07612661336

Date - 21.04.2022

To,
The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Fax No. 022-2272 3121/2272 2037

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.- C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051
Fax No. 022-2659 8237/38, 66418124/25/26

Ref - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held on 20th April 2022, has approved surrender of leasehold land of Unit – IV situated at village Richhai, Jabalpur (M.P.) to District Industrial Trade Centre, Jabalpur (M.P.) and sale of industrial shed/ building to JWL Kovis (India) Private Limited, a Joint Venture (“JV”) entity of the Company, which is in business of manufacturing of Brake Discs.

In respect of the above transfer, additional disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for sale or disposal of unit(s) or division(s) or subsidiary of the listed entity are provided at **Annexure” A”**.

This for your information and record, kindly acknowledge the receipt of the same and oblige.

Yours faithfully,

For Commercial Engineers & Body Builders Co Limited



Deepesh Kedia
Company Secretary

Factory (Unit I) : 21,22,33,34, Industrial Area Richhai, Jabalpur - 482010 M.P.,
Factory (Unit II) : NH12-A, Village Udaipura, Teh. Niwas, Distt. Mandla - 481661 M.P.,
Factory (Unit III) : Plot No. 690 to 693 & 751 to 756, Sector III, Industrial Area, Pithampur, Distt. Dhar,
Factory (Unit IV) : Industrial Area Richhai, Jabalpur - 482010 M.P.
Factory (Unit V) : Plot No. 742, Asangi Phase Area, Saraikela, Jharkhand - 932109
Factory (Unit VI) : Village Imlai, Near Deori Railway Station, P.O. Panagar, Jabalpur - 483220

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Annexure A

Sr. No.	Particulars	Response
1	The Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NIL (Since the unit was not in operation)
2	Date on which the agreement for sale has been entered into	The agreement will be entered in the due course with JWL Kovis (India) Private Limited
3	The expected date of completion of sale/disposal	The completion of the transaction is expected within June' 2022
4	Consideration received from such sale/disposal	The Company will surrender the leasehold land to District Industrial Centre, Jabalpur ("DIC"), which will be transferred by the respective Authority to the JV. The marketable value of the industrial shed is derived by the independent valuer. The consideration of Rs. 298.65 lakhs will be paid through banking mode after the agreement between the parties entered into.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	JWL Kovis (India) Private Limited is a Joint venture entity, the Company holds 10% shares, its promoter Jupiter Wagons Limited holds 40% shares and KOVIS IND Poslovne Storitve D.o.o holds 50% shares. JWL Kovis (India) Private Limited is in the business of manufacturing of Brake Discs.
6	Whether the transaction would fall within related party transaction? If yes, whether the same is done at " arms length"	It is related party transaction and consideration is determined on an arms-length basis
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by listed entity with respect to such slump sale	NA

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