

AHDCL/2021-22 / SE/03-028
09th February 2022

To,
To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers
Dalal Street, Mumbai – 400001

Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Wednesday 09 February 2022.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Wednesday 9 February 2022 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial results for the quarter ending 31 December 2021.

Enclosed herewith are :

The Standalone Financial results along with Limited Review report of the Statutory auditors thereon.

The Board meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

Please take this intimation on record

Thanking You,
Yours Faithfully,
For Alpine Housing Development Corporation Limited



Kurian Zacharias
Company Secretary and Compliance Officer



RVKS And Associates
Chartered Accountants



Limited Review Report on unaudited quarterly Standalone financial results under Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 31st December 2021 ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RVKS and Associates**
Chartered Accountants
FRN: 008572S


R. Mohan

Partner

M. No: 203911

UDIN: 22203911AAZZEE6764



Place: Bengaluru

Date: 09/02/2022

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Bengaluru : Sanjaynagar, Devanahalli, Basavangudi & Nelamangala

Statement of Unaudited Financial Results for the Quarter and for the 9 Months Ended 31, December 2021							
Rs. in Lakhs							
Sl No	Particulars	Quarter ended			9 Months Ended		Year ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1	Income from Operations						
	Revenue from operations	1,612.30	1,079.85	1,055.06	3,451.37	2,709.91	4,216.83
	Other operating income	11.35	14.40	21.76	45.55	79.05	100.50
	Total income from operations	1,623.65	1,094.25	1,076.82	3,496.92	2,788.96	4,317.33
	Other income						
	Total income	1,623.65	1,094.25	1,076.82	3,496.92	2,788.96	4,317.33
2	Expenses						
	Cost of materials consumed	190.11	126.38	210.00	429.53	354.35	513.95
	Purchase of stock-in-trade	-	-	-	-	-	-
	Construction Cost	478.59	379.28	360.93	1,102.55	880.65	1,507.03
	Changes in inventories of finished goods, work-in-progress and stock in trade	643.99	262.37	158.89	1,050.24	704.93	1,092.13
	Employees benefits expenses	52.35	60.24	45.89	162.65	135.74	179.61
	Finance Costs	70.73	70.75	85.13	193.51	211.86	262.88
	Depreciation and amortisation expenses	14.17	14.09	20.26	42.39	52.61	70.33
	Other expenses	94.81	106.03	98.38	294.42	226.49	345.79
	Total expenses	1,544.75	1,019.14	979.48	3,275.29	2,566.63	3,971.72
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	78.90	75.11	97.34	221.63	222.33	345.61
4	Exceptional items	0.01	0.90	1.05	0.91	1.79	3.23
5	Profit/(loss) before extraordinary items and tax(3+4)	78.88	74.21	96.29	220.71	220.54	342.38
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	78.88	74.21	96.29	220.71	220.54	342.38
8	Tax expenses (net)						
	Current tax net of MAT Credit	13.17	12.53	16.25	36.99	37.11	67.31
	Deferred tax	-1.05	1.19	0.59	-1.79	-8.03	-9.24
9	Profit / (loss) for the period from continuing operations (7-8)	66.75	60.49	79.45	185.50	191.46	284.31
10	Other comprehensive Income						
	items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)						-
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	66.75	60.49	79.45	185.50	191.46	284.31
11	Earning per equity share:						
	(1) Basic	0.39	0.35	0.46	1.07	1.11	1.64
	(2) Diluted	0.39	0.35	0.46	1.07	1.11	1.64
13	Debt Equity Ratio				0.65	0.58	0.58
14	Debit Service Coverage Ratio				0.40	0.30	0.32
15	Interest Service Coverage Ratio				1.43	1.47	1.55






Alpine

Housing Development Corporation Limited

Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 31st December, 2021							
Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			9 Months Ended		Year ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
	Segment Revenue						
	(a) Segment A - Construction Unit	1,408.26	911.35	958.31	2,895.56	2,479.36	3,831.31
	(b) Segment B - Manufacturing Division	215.39	182.90	118.51	601.36	309.60	486.02
	(c) Unallocated						
	Total	1,623.65	1,094.25	1,076.82	3,496.92	2,788.96	4,317.33
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	1,623.65	1,094.25	1,076.82	3,496.92	2,788.96	4,317.33
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	172.01	125.55	182.38	415.25	423.22	552.78
	(b) Segment B - Manufacturing Division	- 22.38	19.38	- 0.96	- 1.03	9.18	52.48
	(c) Unallocated						
	Total	149.63	144.93	181.42	414.22	432.40	605.26
	Less: i) Interest						
	(a) Segment A - Construction Unit	58.47	64.90	77.10	168.24	185.41	226.54
	(b) Segment B - Manufacturing Division	12.25	5.86	8.03	25.26	26.45	36.35
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	78.90	74.17	96.29	220.71	220.54	342.37
	(a) Segment A - Construction Unit	113.54	60.65	105.28	247.01	237.81	326.24
	(b) Segment B - Manufacturing Division	- 34.64	13.52	- 8.99	- 26.30	- 17.27	16.13
	3. Capital Employed (Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	11,067.64	11,210.26	10,037.67	11,067.64	10,037.67	10,136.89
	(b) Segment B - Manufacturing Division	1,016.72	1,118.56	1,077.16	1,016.72	1,077.16	1,146.48
	(c) Unallocated						
	Total	12,084.36	12,328.82	11,114.83	12,084.36	11,114.83	11,283.37

Notes:

- The unaudited financial results for the Quarter and 9 Month ended 31st, December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th February 2022.
- The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 31st December 2021. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com
- Details of number of investor complaints for the quarter ended December, 31st 2021. Beginning - Nil Received Nil. Responded : Nil, Pending: Nil.
- The Covid 19 pandemic has not significantly impacted the working of the company during the quarter ended 31.12.2021. The Management will closely follow the evolving environment to assess the likely adverse impact in future.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S M Muneer
Director

Place : Bengaluru
Date : February 9, 2022



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