

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/169/2023-24

23rd January, 2024

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla
Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir / Madam,

Sub: Outcome of Meeting of the Board of Directors

Ref: Intimation dated 16th January, 2024 for schedule of Board Meeting

In continuation to our captioned letter and pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today (i.e. 23rd January 2024) have considered and approved the following:

1. Unaudited Financial Results for the 3rd quarter and nine months ended 31st December 2023 (Standalone and Consolidated basis).

The Unaudited Financial Results and Segment-Wise Financial Report, both on standalone as well as consolidated basis, for the 3rd quarter and nine months ended 31st December, 2023 (“**Financial Results**”) as recommended by the Audit Committee of the Company. A copy of the Financial Results is enclosed for your information and records. We also enclose a copy of the Limited Review Report on the Financial Results for the 3rd quarter and nine months ended 31st December 2023, signed by M/s. S R B C & CO LLP, Chartered Accountants, Statutory Auditors of the Company.

2. Payment of Interim Dividend

The payment of Interim Dividend at Rs. 1.30/- per Equity Share i.e. 65% on face value of Rs. 2/- per share for the Financial Year 2023-24. The Record Date for determining the Members eligible to receive aforesaid Interim Dividend is Monday, 5th February, 2024.



CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

The Interim Dividend will be paid on or after 21st February, 2024, but within 30 days from the declaration of Interim Dividend in terms of the relevant provisions of the Companies Act, 2013.

The meeting of the Board of Directors commenced at 11:00 a.m. (IST) and concluded at 02:20 p.m. (IST).

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer



Encl: as above.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
CG Power and Industrial Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of CG Power and Industrial Solutions Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003
per Aravind K
Partner

Membership No.: 221268

UDIN: 24221268BKGDJS8510

Place: Mumbai

Date: January 23, 2024



CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com
E: investorservices@cgglobal.com
Corporate Identity Number (CIN): L99999MH1937PLC002641



Smart solutions.
Strong relationships.

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1860.22	1900.14	1645.27	5526.37	4791.91	6579.63
	(b) Other income	54.64	17.62	35.03	96.77	65.05	79.32
	Total Income	1914.86	1917.76	1680.30	5623.14	4856.96	6658.95
2	Expenses						
	(a) Cost of materials consumed	1247.42	1258.59	1112.36	3770.64	3251.20	4382.10
	(b) Purchases of stock-in-trade	57.85	59.44	63.10	196.72	191.29	268.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.56	4.42	(29.08)	(84.84)	(59.58)	1.81
	(d) Employee benefits expense	102.14	97.74	79.46	294.46	248.35	331.35
	(e) Finance costs	0.59	0.40	3.13	1.76	12.56	14.56
	(f) Depreciation and amortisation expense	19.09	18.99	18.63	58.25	56.01	74.69
	(g) Other expenses	204.46	185.03	159.09	555.63	482.16	658.83
	Total Expenses	1633.11	1624.61	1406.69	4792.62	4181.99	5731.95
3	Profit before exceptional items and tax	281.75	293.15	273.61	830.52	674.97	927.00
4	Exceptional items (net)	-	142.49	50.80	142.49	52.95	56.07
5	Profit before tax	281.75	435.64	324.41	973.01	727.92	983.07
6	Tax expense:						
	Current tax	3.88	-	2.01	3.88	4.36	7.81
	Deferred tax	61.40	80.40	79.65	205.36	178.43	189.90
7	Profit after tax	216.47	355.24	242.75	763.77	545.13	785.36
8	Other comprehensive income:						
	(i) Items that will not be reclassified to profit or loss	(1.74)	(1.73)	(0.72)	(5.20)	(2.16)	(6.93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.40	0.29	0.18	1.12	0.54	1.38
9	Total comprehensive income after tax	215.13	353.80	242.21	759.69	543.51	779.81
10	Paid-up equity share capital (Face value of ₹ 2 each)	305.46	305.45	305.42	305.46	305.42	305.43
11	Reserves excluding Revaluation Reserve						2124.63
12	Earnings Per Share (not annualised except for the year ended March)						
	(a) Basic	1.42	2.33	1.59	5.00	3.60	5.18
	(b) Diluted	1.42	2.32	1.59	5.00	3.60	5.14

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com
E: investorservices@cgglobal.com
Corporate Identity Number (CIN): L99999MH1937PLC002641



Smart solutions.
Strong relationships.

STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue:						
	(a) Power Systems	646.33	619.39	483.62	1777.50	1430.32	2022.92
	(b) Industrial Systems	1214.16	1282.52	1161.71	3751.79	3362.02	4557.65
	Total	1860.49	1901.91	1645.33	5529.29	4792.34	6580.57
	Less: Inter-Segment Revenue	0.27	1.77	0.06	2.92	0.43	0.94
	Total income from operations	1860.22	1900.14	1645.27	5526.37	4791.91	6579.63
2.	Segment Results:						
	Profit before tax and finance costs from each segment						
	(a) Power Systems	99.10	102.63	56.67	264.58	152.00	227.07
	(b) Industrial Systems	168.54	206.93	212.54	572.86	559.64	748.08
	Total	267.64	309.56	269.21	837.44	711.64	975.15
	Less:						
	(i) Finance costs	0.59	0.40	3.13	1.76	12.56	14.56
	(ii) Other un-allocable expenditure net of un-allocable income	(14.70)	16.01	(7.53)	5.16	24.11	33.59
	Add:						
	(i) Exceptional items (net)	-	142.49	50.80	142.49	52.95	56.07
	Profit before tax	281.75	435.64	324.41	973.01	727.92	983.07
3.	Segment Assets:						
	(a) Power Systems	1338.80	1264.42	1170.85	1338.80	1170.85	1220.99
	(b) Industrial Systems	1380.58	1338.56	1280.97	1380.58	1280.97	1166.60
	(c) Unallocable	2447.78	2227.89	1806.38	2447.78	1806.38	1830.84
	Total segment assets	5167.16	4830.87	4258.20	5167.16	4258.20	4218.43
4.	Segment Liabilities:						
	(a) Power Systems	925.07	818.20	821.37	925.07	821.37	848.91
	(b) Industrial Systems	905.48	915.70	885.11	905.48	885.11	792.32
	(c) Unallocable	132.00	113.52	130.50	132.00	130.50	147.14
	Total segment liabilities	1962.55	1847.42	1836.98	1962.55	1836.98	1788.37

SIGNED FOR IDENTIFICATION
BY

l

S R B C & CO LLP
MUMBAI



murugappa 2/3

9

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com

E: investorservices@cgglobal.com

Corporate Identity Number (CIN): L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on January 23, 2024. The statutory auditors have conducted a limited review of these standalone financial results.
2. The Board of Directors at its meeting held on January 23, 2024, has declared an interim dividend of ₹ 1.30 per equity share.
3. The Company, during the quarter has received order with respect to dissolution of one of the Company's wholly owned subsidiaries i.e. CG Power Solutions Limited ('CGPSOL') from the Hon'ble National Company Law Tribunal ('NCLT'). There is no material effect in this regard in standalone financial results for the period ended December 31, 2023.
4. Previous periods' figures have been regrouped / re-classified, where necessary to make it comparable with the current period.

For CG Power and Industrial Solutions Limited

Place: Mumbai

Date: January 23, 2024



By Order of the Board
Natarajan Srinivasan
Managing Director
DIN: 00123338



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
CG Power and Industrial Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CG Power and Industrial Solutions Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries as listed down in Annexure I.



CG Power and Industrial Solutions Limited

Page 2 of 4

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of 5 subsidiaries, which are part of continued operations of the Group, whose unaudited interim financial results and other unaudited financial information include, total revenues of Rs. 150.81 crores and Rs. 416.44 crores, total net profit after tax of Rs. 59.53 crores and total net loss after tax of Rs. 119.80 crores, total comprehensive income of Rs. 59.53 crores and total comprehensive loss of Rs. 119.80 crores, for the quarter ended December 31, 2023 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - 2 subsidiaries, part of continued operations of the Group, whose unaudited interim financial results and other unaudited financial information include total revenues of Rs. 8.18 crores and Rs. 21.31 crores, total net profit after tax of Rs. 8.85 crores and Rs. 22.23 crores, total comprehensive income of Rs. 8.85 crores and Rs. 22.23 crores, for the quarter ended December 31, 2023 and the period ended on that date respectively.
 - 3 subsidiaries, part of discontinued operations of the Group, whose unaudited interim financial results and other unaudited financial information include total revenues of Rs. Nil crore and Rs. Nil crore, total net profit after tax of Rs. Nil crore and total net profit after tax of Rs. Nil crore, total comprehensive income of Rs. Nil crore and total comprehensive income of Rs. Nil crore, for the quarter ended December 31, 2023 and the period ended on that date respectively.



S R B C & CO LLP

Chartered Accountants

CG Power and Industrial Solutions Limited

Page 3 of 4

The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Aravind K

per Aravind K

Partner

Membership No.: 221268

UDIN: 24221268BKGDJT8550



Place: Mumbai

Date: January 23, 2024

CG Power and Industrial Solutions Limited

Page 4 of 4

Annexure I- List of entities included in the Consolidated Financial Results

Sr. No.	Name of Entity
1	CG Adhesive Products Limited (formerly known as CG-PPI Adhesive Products Limited)
2	CG International Holdings Singapore Pte. Limited
3	CG Power Solutions Limited (Dissolved w.e.f. November 10, 2023)
4	CG Power Equipments Limited
5	CG Sales Networks Malaysia Sdn. Bhd.
6	PT Crompton Prima Switchgear Indonesia
7	CG International B.V.
8	CG Drives & Automation Netherlands B.V.
9	CG Drives & Automation Germany GmbH
10	CG Industrial Holdings Sweden AB
11	CG Drives & Automation Sweden AB
12	CG Power Americas, LLC
13	CG DE Sub, LLC (formerly known as QEI, LLC)
14	CG Power Solutions UK Limited (Liquidated w.e.f. June 2, 2023)



CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com
E: investorservices@cgglobal.com
Corporate Identity Number (CIN): L99999MH1937PLC002641



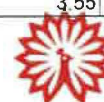
Smart solutions.
Strong relationships.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1978.75	2001.51	1752.50	5854.26	5069.75	6972.54
	(b) Other income	28.04	17.45	34.51	59.80	53.50	67.76
	Total Income	2006.79	2018.96	1787.01	5914.06	5123.25	7040.30
2	Expenses						
	(a) Cost of materials consumed	1309.60	1306.39	1168.59	3938.59	3394.31	4585.00
	(b) Purchases of stock-in-trade	57.85	59.44	63.10	196.72	191.29	268.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.33	3.04	(31.43)	(89.88)	(58.16)	2.02
	(d) Employee benefits expense	130.50	120.27	104.22	369.69	312.33	421.70
	(e) Finance costs	0.60	0.36	3.63	1.68	13.72	16.20
	(f) Depreciation and amortisation expense	23.72	22.86	23.40	70.84	69.80	94.50
	(g) Other expenses	219.73	203.75	170.91	596.55	512.00	701.89
	Total Expenses	1742.33	1716.11	1502.42	5084.19	4435.29	6089.92
3	Profit before exceptional items and tax	264.46	302.85	284.59	829.87	687.96	950.38
4	Exceptional items (net)	-	27.06	30.77	27.60	32.92	51.76
5	Profit before tax	264.46	329.91	315.36	857.47	720.88	1002.14
6	Tax expense:						
	Current tax	6.50	5.93	2.49	15.01	6.35	13.40
	Deferred tax	61.36	80.32	79.53	205.15	178.22	192.41
7	Profit from continuing operations after tax	196.60	243.66	233.34	637.31	536.31	796.33
8	Profit / (loss) from discontinued operations before tax	551.07	(1.37)	(4.77)	555.69	4.04	169.80
9	Tax expense on discontinued operations	-	-	0.71	(0.80)	3.59	3.16
10	Profit / (loss) from discontinued operations after tax	551.07	(1.37)	(5.48)	556.49	0.45	166.64
11	Profit after tax	747.67	242.29	227.86	1193.80	536.76	962.97
	Profit after tax attributable to:						
	(a) Owners of the Company	747.50	242.20	227.76	1193.41	536.57	962.67
	(b) Non-controlling interests	(0.17)	(0.09)	(0.10)	(0.39)	(0.19)	(0.30)
12	Other comprehensive income:						
	(a) (i) Items that will not be reclassified to profit or loss	(1.74)	(1.73)	(0.72)	(5.20)	(2.16)	(6.93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.40	0.29	0.18	1.12	0.54	1.38
	(b) (i) Items that will be reclassified to profit or loss	8.52	(2.88)	8.66	6.52	3.48	(4.76)
	Other comprehensive income for the period	7.18	(4.32)	8.12	2.44	1.86	(10.31)
	Other comprehensive income for the period attributable to:						
	(a) Owners of the Company	7.18	(4.32)	8.12	2.44	1.86	(10.31)
	(b) Non-controlling interests	-	-	-	-	-	0.00
13	Total comprehensive income after tax	754.85	237.97	235.98	1196.24	538.62	952.66
	Total comprehensive income after tax attributable to:						
	(a) Owners of the Company	754.68	237.88	235.88	1195.85	538.43	952.36
	(b) Non-controlling interests	(0.17)	(0.09)	(0.10)	(0.39)	(0.19)	(0.30)
14	Paid-up equity share capital (Face value of ₹ 2 each)	305.46	305.45	305.42	305.46	305.42	305.43
15	Reserves excluding Revaluation Reserve						1485.08
16	Earnings Per Share (for continuing operations) (not annualised except for the year ended March)						
	(a) Basic	1.29	1.59	1.53	4.17	3.55	5.25
	(b) Diluted	1.29	1.59	1.53	4.17	3.55	5.21
	Earnings Per Share (for discontinued operations) (not annualised except for the year ended March)						
	(a) Basic	3.61	(0.01)	(0.04)	3.64	0.00	1.10
	(b) Diluted	3.61	(0.01)	(0.04)	3.64	0.00	1.09
	Earnings Per Share (for continuing and discontinued operations) (not annualised except for the year ended March)						
	(a) Basic	4.90	1.58	1.49	7.81	3.55	6.35
	(b) Diluted	4.90	1.58	1.49	7.81	3.55	6.30

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



murugappa

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com
E: investorservices@cgglobal.com
Corporate Identity Number (CIN): L99999MH1937PLC002641



Smart solutions.
Strong relationships.

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue:						
	(a) Power Systems	646.33	619.39	483.62	1777.50	1430.32	2022.92
	(b) Industrial Systems	1326.81	1379.38	1265.76	4064.51	3628.72	4934.47
	(c) Others	5.88	4.51	3.18	15.17	11.14	16.09
	Total	1979.02	2003.28	1752.56	5857.18	5070.18	6973.48
	Less: Inter-Segment Revenue	0.27	1.77	0.06	2.92	0.43	0.94
	Total income from operations	1978.75	2001.51	1752.50	5854.26	5069.75	6972.54
2.	Segment Results:						
	Profit before tax and finance costs from each segment						
	(a) Power Systems	99.10	97.46	59.94	258.29	150.59	224.80
	(b) Industrial Systems	178.73	222.35	224.29	612.45	587.86	787.08
	(c) Others	1.23	0.65	0.76	2.69	1.82	2.55
	Total	279.06	320.46	284.99	873.43	740.27	1014.43
	Less:						
	(i) Finance costs	0.60	0.36	3.63	1.68	13.72	16.20
	(ii) Other un-allocable expenditure net of un-allocable income	14.00	17.25	(3.23)	41.88	38.59	47.85
	Add:						
	(i) Exceptional items (net)	-	27.06	30.77	27.60	32.92	51.76
	Profit before tax	264.46	329.91	315.36	857.47	720.88	1002.14
3.	Segment Assets:						
	(a) Power Systems	1351.15	1397.82	1412.59	1351.15	1412.59	1356.90
	(b) Industrial Systems	1789.65	1718.79	1641.34	1789.65	1641.34	1539.54
	(c) Others	24.34	23.31	20.31	24.34	20.31	21.71
	(d) Unallocable	2145.63	1824.92	1505.51	2145.63	1505.51	1528.70
	(e) Discontinued Operations	73.21	73.18	106.61	73.21	106.61	182.26
	Total segment assets	5383.98	5038.02	4686.36	5383.98	4686.36	4629.11
4.	Segment Liabilities:						
	(a) Power Systems	918.00	1018.59	1297.75	918.00	1297.75	1064.17
	(b) Industrial Systems	1000.56	998.28	955.33	1000.56	955.33	869.46
	(c) Others	6.01	5.23	4.12	6.01	4.12	4.13
	(d) Unallocable	405.48	151.78	165.59	405.48	165.59	186.20
	(e) Discontinued Operations	64.27	635.15	655.95	64.27	655.95	713.71
	Total segment liabilities	2394.32	2809.03	3078.74	2394.32	3078.74	2837.67

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



murugappa 2/3

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com

E: investorservices@cgglobal.com

Corporate Identity Number (CIN): L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on January 23, 2024. The statutory auditors have conducted a limited review of these consolidated financial results.
2. The consolidated financial results of the Group include the financial results of the Company and its subsidiaries (together called 'Group').
3. The Board of Directors at its meeting held on January 23, 2024, has declared an interim dividend of ₹ 1.30 per equity share.
4. The Company, during the quarter has received order with respect to dissolution of one of the Company's wholly owned subsidiaries i.e. CG Power Solutions Limited ('CGPSOL') from the Hon'ble National Company Law Tribunal ('NCLT'). Based on the said order from NCLT, the Company has given necessary effects in consolidated financial results for the quarter ended December 31, 2023.
5. Previous periods' figures have been regrouped / reclassified, where necessary to make it comparable with the current period.

For **CG Power and Industrial Solutions Limited**

Place: Mumbai
Date: January 23, 2024

By Order of the Board
Natarajan Srinivasan
Managing Director
DIN: 00123338

