



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 12th February, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months period ended 31st December, 2020.

Ref: NSE Symbol -TARMAT & BSE Script Code -532869

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward Standalone and Consolidated unaudited financial results for the quarter and nine months period ended 31st December, 2020 approved by the Board of Directors of the Company at their meeting held on today, the 12th February, 2020, as recommended by Audit Committee along with the Limited Review report.

The meeting commenced at 01.00 P.M. and concluded at 02.25 p.m.

Please take the same on record.

Regards

For **TARMAT LTD**

S. Chakraborty
Company Secretary



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.
Atul Kulkarni - B.Com., LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001
Phone : +91-22-2287 3102, 2287 3065
Email : mehtakothari24@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Tarmat Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tarmat Limited (the 'Company') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHTA KOTHARI & ASSOCIATES
Chartered Accountants
Firm Reg.No.: 106247W



Place : Mumbai

Date : February 12, 2021

A handwritten signature in black ink, appearing to read "Pradip Mehta".

Pradip Mehta
Partner

Membership No. 35447
UDIN - 21035447AAAAABB7741



TARMAT LIMITED

General A.K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (East) Mumbai - 400 097
Tel No. 022- 2840 2130 / 2840 1180 Fax : 022 2840 0322 Email : contact@tarmatlimited. Com
Website : www.tarmatlimited.com
CIN : L45203MHI 986P1C038535

Standalone Unaudited Financial Results for the quarter ended 31st Dec 2020

Sr.No	Particulars	Standalone statement					(Rs. in Lakhs)
		Quarter ended			Nine months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income						
I	Revenue from operations	4,366.59	2,903.04	5,559.05	10,900.22	9,728.12	23,311.86
II	Other Income	49.92	13.39	2.33	99.78	22.13	96.26
III	Total Revenue (I + II)	4,416.51	2,916.43	5,561.38	11,000.00	9,750.25	23,408.12
IV	Expenses :						
	Cost of materials consumed	741.38	394.57	922.11	2,490.11	2,120.23	6,637.34
	Construction expenses	3,158.74	2,132.35	4,269.61	7,237.38	6,907.22	14,765.15
	Employee benefit expenses	170.38	87.81	132.14	408.25	308.55	543.83
	Finance costs	32.91	18.43	16.31	63.15	18.89	236.48
	Depreciation and amortization expense	23.53	32.67	23.71	84.28	49.87	73.08
	Other expenses	151.67	171.66	68.96	390.17	157.04	268.82
	Total Expenses	4,278.61	2,837.49	5,432.84	10,673.34	9,561.80	22,524.70
V	Profit before exceptional and extraordinary items and tax (III - IV)	137.90	78.94	128.54	326.66	188.45	883.42
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	137.90	78.94	128.54	326.66	188.45	883.42
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	137.90	78.94	128.54	326.66	188.45	883.42
X	Tax expenses						
	(1) Current Tax	-	-	-	-	-	160.73
	(2) Current tax relating to prior years	-	-	-	-	-	-
	(3) Deferred tax Assets	7.02	-8.02	23.97	18.58	31.22	30.32
XI	Profit (Loss) for the period (IX-X)	130.88	86.96	104.57	308.08	157.23	692.37
XII	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI + XII)	130.88	86.96	104.57	308.08	157.23	692.37
XIV	Paid-up Equity Share Capital (Face Value of Rs 10 Per Share)	1,333.07	1,333.07	1,333.07	1,333.07	1,333.07	1,333.07
XV	Earnings per equity share:						
1)	Basic						
i)	Computed on the basis of profit from continuing operation	0.98	0.65	0.78	2.31	1.18	5.19
ii)	Computed on the basis of total profit for the year	0.98	0.65	0.78	2.31	1.18	5.19
2)	Diluted						
i)	Computed on the basis of profit from continuing operation	0.98	0.65	0.78	2.31	1.18	5.19
ii)	Computed on the basis of total profit for the year	0.98	0.65	0.78	2.31	1.18	5.19

NOTES :

- The above standalone results have been reviewed by the Audit committee and approved and taken on record by the Board of Directors of the Company at their respective meeting held on 12th February 2021. The statutory auditors have carried out limited review of the results for the quarter and nine months ended 31st December 2020.
- The company operates in one segment only and therefore, has only one reportable segment in accordance with IND AS 108 operating segments.
- The Code on social security, 2020 ("Code") relating to employee benefits during the post- employment benefits received Indian Parliament's and presidential assent in September, 2020. The Code has been published in the Gazette of India and subsequently, on November 12, 2020 draft rules were published, and Stateholder suggestions were invited. However, the date on which the Code comes into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in period the code becomes effective.
- Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Place : Mumbai
Date : 12/02/2021



For TARMAT LIMITED,.,

Regina M Sinha
Regina M Sinha
Chairperson
DIN NO. : 08488285



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

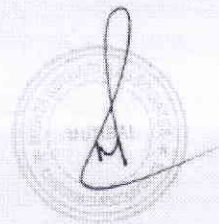
Partners :
Pradip C. Mehta - B.Com., LL.B (G), FCA
Atul Kulkarni - B.Com., LL.B (G), FCA

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.
Phone : +91-22-2287 3102, 2287 3066
Email : mehtakothari24@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
TARMAT LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tarmat Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/20 19 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - (a) Tarmat Limited and
 - (b) NG & TARMAT JV GUJARAT
 - (c) NG TARMAT GOA JV
 - (d) MSKEL-TARMAT JV
 - (e) SONAI TARMAT JV



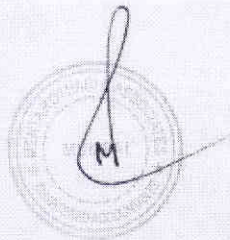
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. Nil and Rs. Nil, total net profit after tax and total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020, respectively as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

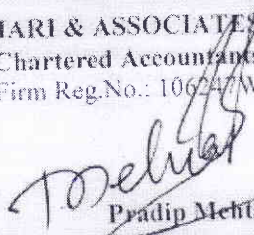
Our conclusion on the Statement is not modified in respect of the above matter.

Place : Mumbai

Date : February 12, 2021



For MEHTA KOTHARI & ASSOCIATES
Chartered Accountants
Firm Reg.No.: 106247W


Pradip Mehta
Partner

Membership No. 35447
UDIN - 21035447AAAA8B7741



TARMAT LIMITED

General A.K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (East) Mumbai - 400 097
 Tel No. 022- 2840 2130 / 2840 1180 Fax : 022 2840 0322 Email : contact@tarmatlimited. Com
 Website : www.tarmatlimited.com
 CIN : L45203MHI 986P1C038535

Consolidated Unaudited Financial Results for the quarter ended 31st December 2020

Sr.No	Particulars	Consolidated statement					
		Quarter ended			Nine Months Ended		
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	4,366.59	2,903.04	5,559.05	10,900.22	9,728.12	27,635.29
II	Other Income	49.93	13.38	2.33	99.78	22.13	87.75
III	Total Revenue (I + II)	4,416.52	2,916.42	5,561.38	11,000.00	9,750.25	27,723.04
IV	Expenses :						
	Cost of materials consumed	741.37	394.57	922.11	2,490.10	2,120.23	6,637.36
	Construction expenses	3,158.73	2,132.35	4,269.61	7,237.37	6,907.22	19,071.24
	Employee benefit expenses	170.38	87.81	132.14	408.25	308.55	543.84
	Finance costs	32.91	18.43	16.31	63.15	18.89	236.54
	Depreciation and amortization expense	24.94	32.67	23.71	85.69	49.87	81.50
	Other expenses	151.66	171.67	68.96	390.17	157.04	269.14
	Total Expenses	4,279.99	2,837.50	5,432.84	10,674.73	9,561.80	26,839.62
V	Profit before exceptional and extraordinary items and tax (III - IV)	136.53	78.92	128.54	325.27	188.45	883.42
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	136.53	78.92	128.54	325.27	188.45	883.42
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	136.53	78.92	128.54	325.27	188.45	883.42
X	Tax expenses						
	(1) Current Tax	-	-	-	-	-	160.73
	(2) Current tax relating to prior years	-	-	-	-	-	-
	(3) Deferred tax Assets	7.43	-9.45	23.97	17.56	31.22	35.50
XI	Profit (Loss) for the period (IX-X)	129.10	88.37	104.57	307.71	157.23	687.19
XII	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI + XII)	129.10	88.37	104.57	307.71	157.23	687.19
XIV	Paid-up Equity Share Capital (Face Value of Rs 10 Per Share)	1,333.07	1,333.07	1,333.07	1,333.07	1,333.07	1,333.07
XV	Earnings per equity share:						
	1) Basic						
i)	Computed on the basis of profit from continuing operation	0.97	0.66	0.78	2.31	1.18	5.15
ii)	Computed on the basis of total profit for the year	0.97	0.66	0.78	2.31	1.18	5.15
	2) Diluted						
i)	Computed on the basis of profit from continuing operation	0.97	0.66	0.78	2.31	1.18	5.15
ii)	Computed on the basis of total profit for the year	0.97	0.66	0.78	2.31	1.18	5.15

NOTES :

- The above consolidated results have been reviewed by the Audit committee and approved and taken on record by the Board of Directors of the Company at their respective meeting held on 12th February 2021. The statutory auditors have carried out limited review of the results for the quarter and nine months ended 31st Dec 2020.
- The company operates in one segment only and therefore, has only one reportable segment in accordance with IND AS 108 operating segments.
- The Code on social security, 2020 ("Code") relating to employee benefits during the post- employment benefits received Indian Parliament's and presidential assent in September, 2020. The Code has been published in the Gazette of India and subsequently, on November 12, 2020 draft rules were published, and Stateholder suggestions were invited. However, the date on which the Code comes into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record only related impact in period the code becomes effective.
- Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Place : Mumbai
 Date : 12/02/2021



For TARMAT LIMITED.,

 Regina M Sinha
 Chairperson
 DIN NO. : 08488285