

Date: 14th February, 2024

To,
The Manager
The Department of Corporate Service
BSE Limited
Phiroze Jeejee bhoy Towers,
Dalal Street, Mumbai-400001

SYMBOL: 539574 (Sunshine Capital Limited) EQ - ISIN - INE974F01017

Subject: Submission of Unaudited financial results of Sunshine Capital Limited for the quarter ended December 31, 2023 and the Limited Review Report thereon.

Dear Sir/Madam,

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

1. The Unaudited Financial Results of Sunshine Capital Limited (“the Company”) for the quarter ended December 31, 2023, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on 14th February 2024 (which commenced at 04:00 P.M. and concluded at 04:30 P.M.).
2. Limited Review Report dated 14th February 2024 issued by the Statutory Auditors of the Company, Tiwari & Mishra, on the aforesaid financial results of the Company for the quarter ended December 31, 2023, which was duly placed before the Board at the aforesaid meeting.

You are requested to take the above on your records and acknowledge the same.

**For & on the behalf of Board of Directors of
Sunshine Capital Limited**

**Surendra Kumar Jain
(Managing Director)
DIN: 00530035**

Encl: As Above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023 - NBFC COMPLIANT

Particulars	Three Months Ended			Nine Months Ended		(In Lacs)
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	Year Ended
	01.10.2023 to 31.12.2023 ([₹])	01.07.2023 to 30.09.2023 ([₹])	01.10.2022 to 31.12.2022 ([₹])	01.04.2023 to 31.12.2023 ([₹])	01.04.2022 to 31.12.2022 ([₹])	01.04.2022 to 31.03.2023 ([₹])
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
Revenue from operations						
Interest Income	605.495	172.680	166.272	783.229	504.658	679.198
Dividend Income	0.523	0.234	0.384	0.780	0.556	1.016
Rental Income	-	-	-	-	-	-
Fees & Commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under Category	-	-	-	-	-	-
Sale of products	-	12.581	-	-	5.086	-
Sale of shares	6,429.643	-	-	6,442.224	-	86.643
Others (to be specified)	-	-	0.717	-	4.793	4.793
I Total Income	7,035.661	185.496	167.372	7,226.234	515.093	771.650
Expenses						
Finance Costs	0.040	-	0.009	0.091	0.128	0.039
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	5,979.098	6.276	-	5,985.380	9.940	14.664
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	988.314	73.724	-	1,062.031	(4.814)	401.673
Employee Benefits Expenses	14.066	13.224	10.353	36.543	27.452	77.732
Depreciation, amortization and impairment	-	-	-	-	-	13.165
Others expenses (to be specified)	17.737	178.433	46.525	51.711	85.131	68.996
II Total expenses	6,999.255	271.658	56.887	7,135.756	117.837	576.269
III Profit/(loss) before exceptional items and tax (I-II)	36.406	(86.162)	110.486	90.478	397.257	195.381
IV Exceptional Items	-	-	-	-	-	16.391
V Profit/(loss) before tax(III-IV)	36.406	(86.162)	110.486	90.478	397.257	211.772
VI Tax expense:						
(1) Current tax	-	-	-	-	-	32.613
(2) Deferred tax	-	-	-	-	-	0.177
Total tax expenses	-	-	-	-	-	32.789
VII Profit (Loss) for the period from continuing operations (V-VI)	36.406	(86.162)	110.486	90.478	397.257	178.982
VIII Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(loss) from Discontinued operations (after tax) (VII-IX)	-	-	-	-	-	-
XI Profit/(loss) for the period (VII+X)	36.406	(86.162)	110.486	90.478	397.257	178.982
XII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (A+B)	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	36.406	(86.162)	110.486	90.478	397.257	178.982
XIV Paid up equity share capital (Face value Rs. 10/- per share)	1,302.090	1,302.090	1,302.090	1,302.090	1,302.090	1,302.090
XV Earnings per equity share (for continuing operation):						
(1) Basic	0.280	(0.662)	0.849	0.695	3.051	1.375
(2) Diluted	0.280	(0.662)	0.849	0.695	3.051	1.375
XVI Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						



Notes :

- (1) The above unaudited financial results for the quarter and Nine months ended 31st December 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14.02.2023.
- (2) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2023. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The company is engaged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
For Sunshine Capital Limited

Surendra Kumar Jain
Managing Director
DIN: 00530035



Date: 14.02.2024
Place: New Delhi

Independent Limited Review Report on Interim Standalone Financial Results of Sunshine Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
SUNSHINE CAPITAL LIMITED



1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sunshine Capital Limited (the "Company") for the Quarter ended on Dec 31st, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR GSA & ASSOCIATES LLP
Chartered accountants



CA. Manindra Kumar Tiwari
Partner
M. NO. 501419

UDIN: 24501419BKAADS9969
Place: NEW DELHI
Date: 14.02.2024

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