

Dixon Technologies (India) Ltd.

29th October, 2021

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir / Madam,

Sub: Outcome of Board Meeting

In furtherance to our intimation dated 22nd October, 2021, we hereby inform you that the Board at its Meeting held today i.e. 29th October, 2021, inter-alia considered and approved, the following businesses:

- Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended as on 30th September, 2021.

Following are the key highlights on consolidated basis:

Particulars	Quarter ended 30.09.2021		Half year ended 30.09.2021		As compared to the corresponding period of the previous year
	Amount (In Rs. Lakhs)	Up/Down (↑/↓)	Amount (In Rs. Lakhs)	Up/Down (↑/↓)	
Revenue from Operations	2,80,378	↑71%	467107	↑117%	
EBIDTA	11,096	↑24%	15922	↑49%	
PBT	8,023	↑12%	10432	↑41%	
PAT	6,264	↑20%	8081	↑50%	

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also uploaded on the Company's Website www.dixoninfo.com.



Further, an extract of the aforesaid Financial Results/Statements shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

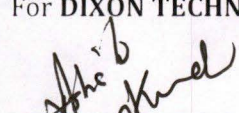
Time of Commencement of Board Meeting: 12:00 Noon

Time of Conclusion of Board Meeting: 02:35 p.m.

We request you to kindly take this on your record and oblige.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**



Ashish Kumar

Group Company Secretary, Head - Legal & HR

Membership No.: F8355

Address: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar

Uttar Pradesh - 201 305



Encl: as above

S.N. Dhawan & CO LLP

Chartered Accountants

421, II Floor, Udyog Vihar Phase IV,
Gurugram, Haryana 122016, India

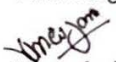
Tel: +91 124 481 4444

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2021

**To the Board of Directors of
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter and half-year ended 30 September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045


Vinesh Jain

Partner

Membership No.: 087701

UDIN No.: 21087701AAAAIM3902



Place: Gurugram

Date: 29 October, 2021

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,19,422	1,53,096	1,47,288	3,72,518	1,93,866	5,67,460
2	Other income	131	35	31	166	56	239
3	Total income (1+2)	2,19,553	1,53,131	1,47,319	3,72,684	1,93,922	5,67,699
4	Expenses						
a)	Cost of materials consumed	1,98,482	1,45,774	1,29,861	3,44,257	1,65,842	5,06,070
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(348)	(4,303)	(270)	(4,651)	4,623	119
c)	Employees benefits expense	4,734	3,070	3,306	7,804	5,141	12,549
d)	Finance costs	542	691	686	1,233	1,242	1,242
e)	Depreciation and amortisation expense	1,174	1,134	968	2,308	1,774	3,846
f)	Other expenses	7,013	4,352	6,154	11,365	8,446	21,908
	Total expenses	2,11,597	1,50,718	1,40,705	3,62,316	1,87,068	5,47,083
5	Profit before exceptional items and tax	7,956	2,413	6,614	10,368	6,854	20,616
	Exceptional items	-	-	-	-	-	-
6	Profit before tax	7,956	2,413	6,614	10,368	6,854	20,616
7	Tax expenses (Net)						
a)	Current tax	2,046	674	1,793	2,719	1,893	5,344
b)	Deferred tax	(327)	(83)	(14)	(410)	(56)	199
c)	Income tax related to earlier years	-	-	-	-	-	(124)
	Total Tax Expenses	1,719	591	1,779	2,309	1,837	5,419
8	Net Profit for the period/year (6-7)	6,237	1,822	4,835	8,059	5,017	15,197
9	Other Comprehensive Income ("OCI")						
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(3)	(1)	(11)	(4)	(22)	(7)
b)	Items that will be reclassified to Profit or Loss (net of tax)	1	-	-	1	-	2
10	Total Comprehensive Income	6,235	1,821	4,824	8,056	4,995	15,192
11	Paid-up equity share capital (Face value per share Rs. 2/-)	1,173	1,171	1,157	1,173	1,157	1,171
12	Other equity excluding revaluation reserve						69,061
13	Earning per share of Rs. 2/- each (not annualised)						
(a)	Basic (Rs.)	10.65	3.11	8.36	13.76	8.67	26.14
(b)	Diluted (Rs.)	10.30	3.01	8.18	13.31	8.48	25.56

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 29, 2021.
- During the year, Dixon Devices Private Limited has been incorporated, as wholly owned subsidiary of the Company.
- The Chief Operating Decision Maker (CODM) comprises of the Board of Directors, Managing Director cum Vice chairman & Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods, accordingly segment disclosure has not been made.
- The Code on Social Security, 2020 ("Code") relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.
- Pursuant to the approval of the shareholders accorded on March 7, 2021 vide postal ballot conducted by the Company, each equity share of face value of Rs. 10/- per share was subdivided into five equity shares of face value of Rs. 2/- per share, with effect from March 19, 2021. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 - Earnings per Share.
- The Company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at 30th September 2021.
- Figures of the previous periods have been regrouped /rearranged, wherever necessary.

Place : Noida
Date : 29.10.2021



For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lal
Vice Chairman & Managing Director
Director Identification Number : 00781436

DIXON TECHNOLOGIES (INDIA) LIMITED
REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305
CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com
STANDALONE BALANCE SHEET AS AT 30TH SEPT., 2021

(Rs. in Lakhs unless otherwise stated)

	As at 30-Sep-2021 Unaudited	As at 31-Mar-2021 Audited
ASSETS		
Non-Current Assets		
a. Property, plant and equipment	32,547	29,117
b. Capital work-in-progress	11,705	7,155
c. Intangible assets	333	387
d. Right of use assets	8,120	8,614
e. Financial assets		
i. Investments	4,503	4,503
ii. Other Financial Assets	1,167	1,037
f. Other non-current assets	1,607	1,614
	59,982	52,427
Current Assets		
a. Inventories	80,923	55,544
b. Financial assets		
i. Investments	9,003	9,525
ii. Trade receivables	1,12,452	1,00,300
iii. Cash and cash equivalents	8,929	3,605
iv. Bank balances other than cash and cash equivalents	561	488
v. Loans	-	5,900
vi. Other Financial Assets	1,693	1,100
c. Other current assets	8,970	13,010
d. Current tax assets	104	-
	2,22,635	1,89,472
TOTAL ASSETS	2,82,617	2,41,899
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	1,173	1,171
b. Other equity	78,646	69,061
	79,819	70,232
Liabilities		
Non-Current Liabilities		
a. Financial liabilities:		
i. Borrowings	12,803	5,638
ii. Lease liabilities	8,217	8,542
b. Provisions	860	830
c. Deferred Tax Liabilities (Net)	1,045	1,455
	22,925	16,465
Current Liabilities		
a. Financial liabilities:		
i. Borrowings	6,739	7,125
ii. Lease liabilities	656	656
iii. Trade payables		
- Total outstanding dues of Micro, small enterprises	6,631	5,160
- Total outstanding dues of others	1,57,928	1,37,193
iv. Other financial liabilities	3,218	1,465
b. Other current liabilities	3,724	3,052
c. Provisions	977	543
d. Current tax liabilities	-	8
	1,79,873	1,55,202
TOTAL EQUITY AND LIABILITIES	2,82,617	2,41,899



DIXON TECHNOLOGIES (INDIA) LIMITED
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STANDALONE CASH FLOW STATEMENT

	(Rs. in Lakhs unless otherwise stated)	
	Half Year ended 30th Sep., 2021	Year ended 31st March, 2021
	Unaudited	Audited
A. Cash flow from operating activities		
Profit before tax	10,368	20,616
Adjustments for :		
Depreciation and amortisation expense	2,308	3,846
Finance Costs	1,233	2,591
(Gain) /Loss on Exchange fluctuation on borrowings	(68)	58
Provision for impairment of property, plant and equipment	60	205
Interest income	(80)	(140)
Ind. AS 116 rent income covid waiver	-	(57)
Income from Mutual fund Investment	(18)	(38)
Provision for doubtful debts / loans and advances written back	-	(4)
(Profit)/Loss on sale of property, plant and equipment	(68)	33
Share based payment of employees	609	938
Bad debts write off	-	3
	14,344	28,051
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(25,380)	(19,144)
Trade receivables	(12,149)	(57,439)
Other current assets	4,040	(5,656)
Other financial assets		
- non-current	(130)	(180)
- current	(593)	1,487
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	22,209	70,949
Other financial liabilities	(110)	110
Other current liabilities	672	2,549
Provisions	460	302
Cash generated from operating activities	3,363	21,029
Income tax paid (net)	(2,831)	(5,232)
Net cash generated from/ (used in) operating activities	532	15,797
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment and intangible assets	(9,793)	(11,331)
Loan given (net)	5,900	(5,900)
Sale proceeds of property, plant and equipment	788	21
Investment in Mutual Funds	522	(9,525)
Equity investments in shares of joint venture	-	(2)
(Increase) / decrease in bank balance not considered as cash and cash equivalent (net)	(72)	(54)
Income from Mutual fund Investment	18	38
Interest income received	80	140
Net cash generated from/(used in) investing activities	(2,557)	(26,613)
C. Cash flow from financing activities		
Interest paid	(1,532)	(2,995)
Proceeds from issue of share	918	2,686
Proceeds/ (repayment) from current borrowings (net)	(318)	769
Proceeds/ (repayment) of non Current financial Borrowings	7,138	4,680
Proceeds/ (repayment) of non Current financial Borrowings	1,143	(54)
Net cash generated from/(used in) financing activities	7,349	5,086
Net increase/(decrease) in cash and cash equivalents (A+B+C)	5,324	(5,730)
Cash and cash equivalents at the beginning of the year	3,605	9,335
Cash and cash equivalents at the end of Period /year	8,929	3,605



**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2021****To the Board of Directors of
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), and joint ventures for the quarter and half-year ended 30 September, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation	Percentage of ownership interest
AIL Dixon Technologies Private Limited	Joint venture	50%
Padget Electronics Private Limited	Subsidiary	100%
Dixon Global Private Limited	Subsidiary	100%
Dixon Electro Appliances Private Limited	Subsidiary	100%
Dixon Electro Manufacturing Private Limited	Subsidiary	100%
Dixon Technologies Solutions Private Limited	Subsidiary	100%
Dixon Devices Private Limited	Subsidiary	100%



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

We did not review the financial results of two subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 78,360 lakhs as at 30 September, 2021 and total revenues of Rs. 58,999 lakh and 86,182 lakhs, total net loss after tax of Rs. 218 and 371 lakhs and total comprehensive loss of Rs. 218 lakh and 371 lakhs for the quarter and half-year ended 30 September 2021 respectively and net cash flows of Rs. 5,100 lakhs for the half year ended 30 September 2021 as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045


Vinesh Jain
Partner
Membership No.: 087701
UDIN No.: 21087701AAAAIN9494



Place: Gurugram
Date: 29 October, 2021

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP193PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

S.No.	Particulars	Quarter Ended			Half Year Ended			(Rupees in Lakhs)
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	2,80,378	1,86,729	1,63,874	4,67,107	2,15,568	6,44,817	
2	Other income	95	38	25	132	46	158	
3	Total Income (1+2)	2,80,473	1,86,767	1,63,899	4,67,239	2,15,614	6,44,975	
4	Expenses							
a)	Cost of materials consumed	2,58,252	1,77,172	1,45,244	4,35,424	1,83,644	5,75,341	
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,933)	(4,258)	(772)	(7,191)	6,328	1,631	
c)	Employees benefits expense	5,461	3,613	3,588	9,074	5,565	13,707	
d)	Finance costs	913	913	691	1,826	1,260	2,744	
e)	Depreciation and amortisation expense	2,160	1,504	1,092	3,664	2,017	4,372	
f)	Other expenses	8,597	5,413	6,875	14,010	9,403	25,479	
	Total expenses	2,72,450	1,84,357	1,56,718	4,56,807	2,08,217	6,23,274	
5	Profit before exceptional items and tax	8,023	2,410	7,181	10,432	7,397	21,701	
	Exceptional items	-	-	-	-	-	-	
6	Profit before tax	8,023	2,410	7,181	10,432	7,397	21,701	
7	Tax expenses (Net)							
a)	Current tax	2,146	707	1,917	2,853	2,025	5,464	
b)	Deferred tax	(442)	(143)	34	(586)	(24)	402	
c)	MAT credit entitlement	55	30	(6)	84	(6)	(39)	
d)	Income tax related to earlier years	-	-	-	-	6	(106)	
	Total Tax Expenses	1,759	594	1,945	2,351	2,001	5,721	
8	Net Profit for the period/year (6-7)	6,264	1,816	5,236	8,081	5,396	15,980	
9	Other Comprehensive Income ('OCI')							
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(3)	(1)	(11)	(4)	(21)	(7)	
b)	Items that will be reclassified to Profit or Loss (net of tax)	1	-	-	1	-	2	
10	Total comprehensive income	6,262	1,815	5,225	8,078	5,375	15,975	
11	Paid-up equity share capital (Face value per share Rs.2/-)	1,173	1,171	1,157	1,173	1,157	1,171	
12	Other equity excluding revaluation reserve	-	-	-	-	-	72,559	
13	Earning per share of Rs. 2/- each (not annualised)							
(a)	Basic (Rs.)	10.69	3.10	9.05	13.79	9.33	27.49	
(b)	Diluted (Rs.)	10.35	3.00	8.86	13.35	9.13	26.87	

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 29, 2021.
- During the year, Dixon Devices Private Limited has been incorporated, as wholly owned subsidiary of the Company.
- The Chief Operating Decision Maker (CODM) comprises of the Board of Directors, Managing Director cum Vice chairman & Chief Financial Officer which examines the Group's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
- The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Group will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.
- Pursuant to the approval of the shareholders accorded on March 7, 2021 vide postal ballot conducted by the Holding Company, each equity share of face value of Rs. 10/- per share was subdivided into five equity shares of face value of Rs. 2/- per share, with effect from March 19, 2021. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Consolidated Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 - Earnings per Share
- The Group has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Group is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at 30th September 2021.
- Figures of the previous periods have been regrouped /rearranged, wherever necessary

Place : Noida
Date : 29.10.2021



For DIXON TECHNOLOGIES (INDIA) LIMITED

(Signature)
Atul B. Lal
Vice Chairman & Managing Director
Director Identification Number : 00781436

DIXON TECHNOLOGIES (INDIA) LIMITED
 REGISTERED OFFICE
 B14 & 15, PHASE II, NOIDA
 UTTAR PRADESH-201305
 CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

(Rs. in Lakhs unless otherwise stated)

	As at 30-Sep-2021 Unaudited	As at 31-Mar-2021 Audited
ASSETS		
Non-Current Assets		
a. Property, plant and equipment	52,069	40,588
b. Capital work-in-progress	13,744	7,239
c. Intangible assets	393	400
d. Right of use assets	12,486	13,218
e. Goodwill	817	817
f. Financial assets		
i. Other financial assets	1,366	1,234
g. Deferred tax assets (Net)	-	-
h. Other non-current assets	1,959	1,962
	<u>82,834</u>	<u>65,458</u>
Current Assets		
a. Inventories	1,18,548	74,325
b. Financial assets		
i. Investments	9,003	9,525
ii. Trade receivables	1,22,509	1,08,906
iii. Cash and cash equivalents	16,491	6,384
iv. Bank balances other than cash and cash equivalents	1,129	504
v. Loans	-	250
vi. Other financial assets	2,220	1,204
c. Other current assets	17,419	17,808
d. Current tax assets	443	202
	<u>2,87,762</u>	<u>2,19,108</u>
TOTAL ASSETS	<u>3,70,596</u>	<u>2,84,566</u>
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	1,173	1,171
b. Other equity	82,162	72,559
	<u>83,335</u>	<u>73,730</u>
Liabilities		
Non-Current Liabilities		
a. Financial liabilities:		
i. Borrowings	17,361	7,996
ii. Lease liabilities	12,501	12,957
b. Provisions	907	875
c. Deferred tax liabilities (Net)	1,337	1,838
d. Other non-current liabilities	89	93
	<u>32,195</u>	<u>23,759</u>
Current Liabilities		
a. Financial liabilities:		
i. Borrowings	10,836	7,134
ii. Lease liabilities	909	887
iii. Trade payables		
- Total outstanding dues of Micro and small	7,022	5,686
- Total outstanding dues of others	2,20,723	1,65,281
iv. Other financial liabilities	10,269	3,940
b. Other current liabilities	4,164	3,578
c. Provisions	1,091	563
d. Current tax liabilities	52	8
	<u>2,55,066</u>	<u>1,87,077</u>
TOTAL EQUITY AND LIABILITIES	<u>3,70,596</u>	<u>2,84,566</u>



DIXON TECHNOLOGIES (INDIA) LIMITED
 REGISTERED OFFICE
 B14 & 15, PHASE II, NOIDA
 UTTAR PRADESH-201305
 CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com
CONSOLIDATED CASH FLOW STATEMENT

	(Rs. in Lakhs unless otherwise stated)	
	Half Year Ended 30 Sep., 2021 Unaudited	Year Ended 31 March, 2021 Audited
A. Cash flow from operating activities		
Profit before tax	10,432	21,701
Adjustments for:		
Depreciation and amortisation expense	3,664	4,372
Finance costs	1,826	2,744
(Gain) / Loss on Exchange fluctuation on borrowings	58	58
Provision for impairment of property, plant and equipment	60	205
Interest income	(22)	(45)
Provision for doubtful debts / loans and advances written back	(13)	(4)
(Profit)/Loss on sale of property, plant and equipment	(68)	33
Provision for doubtful debts / loans and advances	9	19
Ind. AS 116 rent income covid waiver	-	(57)
Share based payment of employees	609	938
Bad debts write off	-	3
Fair value gain on mutual funds	(19)	(39)
	16,536	29,928
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(44,224)	(24,540)
Trade receivables		
- non current	13	1
- current	(13,604)	(57,395)
Other financial assets		
- non current	(132)	(322)
- current	(1,016)	1,921
Other assets		
- non current	-	-
- current	380	(7,827)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables		
- non current	-	-
- current	56,777	77,052
Provisions		
- non current	32	225
- current	528	124
Other liabilities		
- non current	(4)	(7)
- current	586	3,039
Other financial liabilities	(147)	300
Cash generated from operating activities	15,725	22,499
Income tax paid (net)	(3,051)	(5,488)
Net cash generated from/(used in) operating activities	12,674	17,011
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment and	(16,609)	(16,817)
Sale proceeds of property, plant and equipment	113	22
Purchase of investments	522	(9,525)
Loan given (net)	250	(250)
Income from mutual funds	19	39
(Increase) / decrease in bank balance not considered as cash and cash equivalent (net)	(625)	(54)
Interest income received	22	45
Net cash generated from/(used in) investing activities	(16,308)	(26,540)
C. Cash flow from financing activities		
Interest paid	(2,184)	(3,223)
Proceeds from issue of share	918	2,686
Proceeds from Non current borrowings	11,363	6,989
Proceeds / (repayment) of short term borrowings	3,644	(105)
Net cash generated from/(used in) financing activities	13,741	6,347
Net increase/(decrease) in cash and cash equivalents (A+B+C)	10,107	(3,182)
Cash and cash equivalents at the beginning of the year	6,384	9,566
Cash on acquisition of Stake in Joint venture	-	-
Cash and cash equivalents at the end of Period/ year	16,491	6,384

