



Olectra Greentech Limited

23rd May, 2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code; 532439</u>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <u>Symbol; OLECTRA</u>
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging of the Order.

With reference to the cited subject, we would like to inform you that, against the tender where Evey Trans Private Limited (EVEY) has been declared as L-1 (Least Quoted) bidder (**as per the disclosure given on 07th May 2022**), now it is awarded with Letter of Award for 2,100 Electric Buses from one of the State Transport Undertakings.

This order for supply of the 2,100 Electric Buses is on Gross Cost Contract (GCC) / OPEX model for a period of 12 years (Contract Period).

EVEY shall procure (either directly by itself or through its Special Purpose Vehicle) these 2,100 Electric Buses from Olectra Greentech Limited (Olectra) and which shall be delivered over a period of 12 months. Maintenance of these buses shall also be undertaken by Olectra during the Contract Period.

The value of these 2,100 Buses supply would be approximately Rs. 3,675 Crores for Olectra.

This transaction between Olectra and EVEY is to be considered as related party transactions and shall be on arm's length basis.

This for your information and records.

Thanking you,

For Olectra Greentech Limited


R. Hanuman Prasad
Company Secretary

