

AGC/SD/SE/2021/53

March 20, 2021

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Allotment of 9,63,823 equity shares pursuant to conversion of warrants

Ref: BSE Script Code: 500463 NSE Symbol: AGCNET

Dear Sir/Madam,

We refer to our intimation no. AGC/SD/SE/2021/05 dated January 08, 2021 regarding allotment of 33,33,334 (Thirty Three Lakh Thirty Three Thousand Three Hundred and Thirty Four) Convertible Warrants ("Warrants") at a price of Rs. 675/- per Warrant with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company ("Equity Shares") at a Premium of Rs. 665/- per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 2,25,00,00,450/- (Rupees Two Hundred & Twenty Five Crore Four Hundred and Fifty Only) on Preferential basis to following allottees:

Name of the allottee(s)	Category	No. of Warrants allotted
Essar Telecom Limited	Promoter	25,00,000
Onir Metallica Limited	Promoter Group	8,33,334

The Board vide its circular resolution dated March 20, 2021 has approved allotment of 9,63,823 equity shares of Rs.10/- each pursuant to conversion of fully paid warrants at a price of Rs. 675/- per share having face value of Rs. 10/- each including a Premium of Rs.665/- per share for cash, aggregating to Rs. 65,05,80,525/- to the following allottee:

Name of the allottee(s)	Category	No. of Equity Shares of Rs.10/ each allotted	Total Amount Received (in Rs.)
Essar Telecom Limited	Promoter	9,63,823	65,05,80,525.00

Consequently, w. e. f March 19, 2021 the issued, subscribed and Paid-up share capital of the Company stands increased from Rs. 31,56,50,070 (Thirty One Crores Fifty Six Lakhs Fifty Thousand and Seventy Rupees Only) Consisting of 3,15,65,007 (Three Crores Fifteen Lakhs Sixty Five Thousand and Seven) Equity Shares of Rs.10/- each to Rs.32,52,88,300 (Rupees Thirty Two Crores Fifty Two Lakhs Eighty Eight Thousand and Three Hundred Only) Consisting of 3,25,28,830 (Three Crores Twenty Five Lakhs



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Twenty Eight Thousand Eight Hundred and Thirty) Equity Shares of Rs.10/- each. The aforementioned shares shall rank pari passu with the existing equity shares of the Company.

This is for your information, records and necessary dissemination to all the stakeholders.

Thanking You.

Yours Faithfully,
For **AGC Networks Limited**

Aditya Goswami
Company Secretary & Compliance Officer