



March 8, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Signing of License Agreement in Biratnagar

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the company has signed a License Agreement for an 80 room upcoming hotel at Biratnagar in Nepal under the brand 'Lemon Tree Premier'. The hotel is expected to be operational by January 2023, and this will be the third hotel of the company in Nepal, including Kathmandu and Nagarkot.

The hotel will feature 80 well-appointed rooms & suites, complemented by a multi-cuisine restaurant, a bar, meeting and conference spaces and recreational facilities. The hotel is owned by Nepal International Hospitality Pvt. Ltd.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this Hotel.


Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

Yours faithfully

For Lemon Tree Hotels Limited


Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer

Lemon Tree Hotels Limited
(CIN No. L74899DL1992PLC049022)
Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037
T +91 11 4605 0101, F +91 11 46050110. E hi@lemontreehotels.com www.lemontreehotels.com

Lemon Tree Hotels signs new hotel in Biratnagar in Nepal

This hotel will add to the portfolio of upcoming hotels in Nepal, which include signed hotels in Kathmandu and Nagarkot

New Delhi, 08 March 2021: Lemon Tree Hotels Limited announced its latest international signing – a Lemon Tree Premier in Biratnagar in Nepal. The hotel shall be operated through its subsidiary and management arm, Carnation Hotels Pvt. Ltd. This hotel, owned by Nepal International Hospitality Pvt Ltd, is expected to open in January 2023.

Biratnagar is a metropolitan city in Province 1 in Nepal. It is located 400 km east of the capital, Kathmandu, 175 km south of Mount Everest, the highest peak in the world, and just 6 km north of the bordering town of Jogbani in the Indian state of Bihar. Its strategic location serves as an entry point to eastern Nepal as well as north-eastern India. Considered to be the industrial capital of Nepal, the city is home to the Biratnagar Jute Mills, the country's first large-scale industry, as well as the birthplace of five prime ministers of Nepal.

Located in the capital city of Province No. 1, this premier property will feature 80 well-appointed rooms and suites, complemented by a multi-cuisine restaurant, a bar, and a specialty pan-Asian restaurant. It will also have meeting and event spaces, and premium recreational facilities, including a spa, swimming pool and fitness center.

Speaking on the occasion, Mr. Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels and Director – Carnation Hotels, commented, "We are delighted to expand our upcoming portfolio in Nepal with Nepal International Hospitality. Nepal is not just a country with which we, as a nation, have close personal ties, but is also a region that we feel holds immense business and tourism potential, with its scenic locales and stunning mountains. The addition of this hotel will help expand our reach in the country, and add to our repertoire of hotels in the region. The planned casino, which will be built adjacent to the hotel, will be an added USP and provide an exclusive offering for our guests"

ABOUT LEMON TREE HOTELS LIMITED

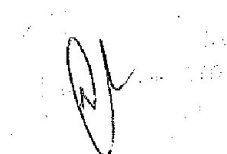
Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.



LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,300 rooms in 84 hotels across 51 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, LTHL will be operating ~10,700 rooms in 108 hotels across 67 destinations, in India and abroad.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreelhotels.com | aurikahotels.com | keyshotels.com

A handwritten signature in black ink, appearing to be 'AK', is centered at the bottom of the page. The signature is written in a cursive style with a large, looped initial 'A'.