

NILA/CS/2019/201
Date: May 20, 2019

To,
The Department of Corporate Services
BSE Limited
PhirozeeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 530377

Dear Sir,

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-KurlaComplex,Bandra(E),
Mumbai - 400 051

Scrip Symbol: NILAINFRA



**NILA
INFRASTRUCTURES
LIMITED**

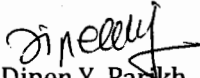
Sub: Outcome of the Board Meeting dated May 20, 2019

This is to submit that the meeting of the Board of Directors of Nila Infrastructures Ltd. was held on Monday, May 20, 2019 at the registered office whereat the Board has; apart from considering financial statements and results; considered and approved the following businesses:

1. Re-appointment of Mr. Shyamal S Joshi (DIN: 00005766) as Non- Executive Independent Director of the Company for another term of 5 years subject to the approval of shareholders at the ensuing annual general meeting.
2. Appointment of *M/s MBD & Co LLP*, Chartered Accountants as the Internal Auditors of the company for the financial year 2019-20.
3. Appointment of *M/s Umesh Ved & Associates*, Practicing Company Secretary as the Secretarial Auditors of the company for financial year 2019-20.
4. Appointment of *M/s Dalwadi & Associates*, Cost Accountants as the Cost Auditor of the company for financial year 2019-20.
5. It terms of Regulation 17 (6)(ca) of the SEBI (Listing Obligations Disclosure Requirements) Regulations 2015 as amended, the remuneration payable to Mr. Kiran B. Vadodaria – Non Executive Director in the form of commission exceeding the remuneration payable to other non-executive directors; is proposed to be placed for approval of the shareholders at the ensuing annual general meeting.

Brief profile and other statutory information in terms of SEBI Listing Regulations of above director and auditors are enclosed herewith as an *Annexure*. The meeting commenced today at 03:00 p.m. and concluded at 06:15p.m. which may please be noted.

Thanking you,
Yours faithfully,
For, Nila Infrastructures Ltd.


Dipen Y. Parikh
Company Secretary



Encl: a/a

Registered Office:

1st floor, Sambhaav House
Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com



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ANNEXURE

Brief Profile of Mr. Shyamal S. Joshi, Non-Executive Independent Director

Mr. Shyamal S Joshi possesses more than 43 years of senior level financial management experience in manufacturing and trading corporations with US\$ 7 billion in revenues having worldwide operations. Further, he has an extensive experience in financial planning, funding, taxation and accounting and has served numerous renowned companies. He is recognized for his expertise in Corporate Funding, Restructuring, Merger, Acquisition, Local and International Financing, Private Equity and others. Mr. Joshi is a fellow member of the Institute of Chartered Accountants.

The term of Mr. Shyamal S Joshi as an Independent Director is further proposed to be extended by a period of five years subject to approval of shareholders at the ensuing Annual General Meeting and on the terms & conditions as are contained in the his appointment letter available at the website of the company at www.nilainfra.com.

There is no *inter-se* relationship between Mr. Shyamal S Joshi and the other members of Board of Directors of the Company.

Further to inform that he does not hold any share of the company.

Brief Profile of M/s MBD & Co LLP, Internal Auditor

M/s MBD & Co LLP is Ahmedabad based leading firm of Chartered Accountants specialized in the field of corporate accounting and auditing, internal audit and control system, management audit, stock audit, indirect taxation, domestic and internal taxation, cross border transactions advisory and regulatory compliance advisory. The firm has total three working partners and has overall staff strength of twenty people including seven qualified / semi qualified employees.

Brief Profile of M/s Umesh Ved & Associates, Secretarial Auditor

Established in the year of 1994, Umesh Ved & Associates is Ahmedabad based leading firm of practicing company secretaries. The firm is engaged in services of corporate laws compliances, advisory and consultancy, secretarial audit, certifications, due diligence, M&A, takeover, acquisition, corporate restructuring, legal compliances, corporate governance, Securities Law, IBC Law, appearance before the quasi-judicial bodies and adjudication authorities and allied services. The firm is well equipped with all necessary infrastructure and team of 3 professionals. The firm has reputed listed and unlisted entities in its client list. Detailed information of M/s Umesh Ved & Associates may be referred at their website at <http://www.umeshvedcs.com/>

Brief Profile of M/s Dalwadi & Associates, Cost Auditor

M/s Dalwadi & Associates is engaged in the services of cost and management accounting, audit and assurances, indirect taxes, management advisory services, finance and banking, outsourcing, xbrl filings, KPO and allied services. Dalwadi & Associates is a leading cost accounting firm based in Ahmedabad also having branch office at Vadodara and 6 professionals in their team. Detailed information of M/s Dalwadi & Associates may be referred at their website at <http://www.emadalwadiasso.com/>



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