



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2019

February 11, 2019

1. The Vice President

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex, Bandra (E),
MUMBAI- 400051

2. The General Manager

The BSE Limited,
25th Floor, P.J. Tower,
Dalal Street,
MUMBAI- 400001

Subject: Un- Audited Financial Results For the Quarter and Nine Months Ended 31.12.2018

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial results for the Quarter and Nine Months Ended 31st, December, 2018 duly approved by the Board of Directors in their meeting held on 11th February, 2019 alongwith Limited Review Report on the above said Financial Results by YAPL & CO. Chartered Accountants, Ludhiana.

The Board Meeting commenced at 5:00 p.m. and concluded at 5:40 p.m.

You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

This is for your information please.

Thanking you,

Yours faithfully,

For NAHAR SPINNING MILLS LIMITED


(COMPANY SECRETARY)

Encl: As Above.



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs.in Lakhs)							
Sr. No.	Particulars	3 months ended 31.12.2018	3 months ended 30.09.2018	Corresponding 3 months Ended 31.12.2017	Year to date figures for current period ended 31.12.2018	Year to date figures for previous period ended 31.12.2017	Previous Year Ended 31.03.2018 (Audited)
I	Income from operations						
	(a) Revenue from operations	56833.41	54002.90	54577.08	169087.90	158244.60	213319.42
	(b) Other income	651.83	258.14	191.29	1259.08	742.04	899.57
	Total income from operations	57485.24	54261.04	54768.37	170346.98	158986.64	214218.99
II	Expenses						
	(a) Cost of materials consumed	35344.61	36035.50	31940.39	105748.95	101996.86	134628.07
	(b) Purchases of stock-in-trade	134.07	77.36	180.02	272.45	330.43	400.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1083.02	-6478.29	2780.94	-6291.87	2048.56	2610.58
	(d) Excise Duty Expense	0.00	0.00	0.00	0.00	0.26	0.26
	(e) Employee benefits expense	5828.17	5351.59	4994.72	16189.60	14893.96	20448.35
	(f) Power & Fuel	6425.62	6838.90	6675.42	19577.48	20161.30	25510.61
	(g) Depreciation and amortisation expense	1979.50	2233.42	2332.54	6478.38	7117.19	9406.92
	(h) Finance Cost	1071.44	1115.97	1089.33	3824.00	3495.42	4974.71
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4522.4	5167.78	4370.95	15288.50	15172.80	20870.06
	Total expenses	54222.79	50342.23	54364.31	161087.49	165216.78	218849.59
III	Profit / (Loss) from operations before exceptional items and Tax	3262.45	3918.81	404.06	9259.49	-6230.14	-4630.60
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) from ordinary activities before Tax	3262.45	3918.81	404.06	9259.49	-6230.14	-4630.60
VI	Tax expense (Including Deferred Tax etc.)	1130.50	1360.00	175.00	3185.50	-1925.00	-1412.25
VII	Net Profit / (Loss) from ordinary activities after Tax	2131.95	2558.81	229.06	6073.99	-4305.14	-3218.35
VIII	Other Comprehensive Income (Net of Tax)	-275.37	102.62	631.63	-379.75	694.14	97.89
IX	Total Comprehensive Income	1856.58	2661.43	860.69	5694.24	-3611.00	-3120.46
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	80049.92
XII	Earnings per equity share (Face Value of Rs. 5/- each)						
	(a) Basic/Diluted (Rs.)	5.91	7.09	0.64	16.84	-11.94	-8.92

NOTES:

- The Company is operating in a single segment i.e. Textile, hence Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- The previous period figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board at its meeting held on 11th February, 2019. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA
 DATED: 11.02.2019



For NAHAR SPINNING MILLS LIMITED

DINESH OSWAL
 (MANAGING DIRECTOR)
 DIN: 00607290

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YAPL & CO.

PAN : AACFL3265A
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GST No:-03AACFL3265A2ZZ

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Spinning Mills Ltd.
Ludhiana

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** for the quarter ended 31st December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards (Ind - AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YAPL & CO.
Chartered Accountants
(FRN 017800N)

Place: LUDHIANA
Date: 11.02.2019



Neha Kansal
Neha Kansal
(PARTNER)
M. No. 540386